

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending OCTOBER 31, 2017**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	Governmental Funds				
1	General Fund (Fund 10)	17,638,240.45	7,215,583.17	8,274,044.00	16,579,779.62
2	Special Revnue Fund (Fund 20)	(295,153.59)	24,870.49	66,640.54	(336,923.64)
3	Capital Projects Fund (Fund 30)	9,642,160.59	-	481,548.84	9,160,611.75
4	Debt Service Fund (Fund 40)	573,232.86	96,585.00	238,073.75	431,744.11
5	Total Governmental Funds (Lines 1-4)	27,558,480.31	7,337,038.66	9,060,307.13	25,835,211.84
	Enterprise Funds				
6	Summer Enrichment (Fund 60)	214,971.73	98.69	-	215,070.42
7	Community Education (Fund 60)	1,360.00	-	-	1,360.00
8	Food Services (Fund 61)	450,416.25	197,881.81	186,630.40	461,667.66
9	Total Proprietary Funds (Lines 6-8)	666,747.98	197,980.50	186,630.40	678,098.08
	Agency Funds				
10	Payroll Agency (Fund 90)	471,341.19	2,591,891.86	3,026,930.25	36,302.80
11	Payroll	-	2,638,146.39	2,638,146.39	-
12	Flexible Spending Account	26,284.05	14,162.80	12,790.75	27,656.10
13	Vision Plan	37,852.88	-	4,892.32	32,960.56
14	Summer Payroll Plan	211,442.01	222,281.33	8,283.58	425,439.76
15	Unemployment Trust Fund	607,845.71	4,767.17	3,629.52	608,983.36
16	Total Fiduciary Funds (Lines 10-15)	1,354,765.84	5,471,249.55	5,694,672.81	1,131,342.58
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	29,579,994.13	13,006,268.71	14,941,610.34	27,644,652.50

Prepared and submitted by:

Charisse Gutierrez
Charisse Gutierrez, Treasurer of School Monies

11/6/2017
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 BANK ACCOUNT RECONCILIATION
 ACCT. NO. - VARIOUS
 For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/31/17 A \$ 25,997,642.15

Additions:

Total	\$ -	\$ -	
 <u>Deductions:</u>			
Santander Interest recorded in November	\$ (11,493.35)		
Outstanding Checks	\$ (149,576.96)		
Total	\$ (161,070.31)	\$ (161,070.31)	

Adjusted TD Bank Balance as of 10/31/17 \$ 25,836,571.84

BOARD SECRETARY REPORT BALANCE \$ 25,835,211.84

	Difference	\$	1,360.00
	Funds in Community Ed Program	\$	1,360.00
	Difference	<u><u>\$</u></u>	<u><u>0.00</u></u>

BANK ACCOUNTS:	ACCT. NO.:		
TD Bank - General	786-9301700	\$	4,544,531.56
TD Bank - Capital Reserve	786-9301759	\$	1,272,984.47
Santander - Investment	9551019857	\$	221,732.09
Santander - Investment	9551017234	\$	543,075.05
Santander - 2016 Referendum	9551017242	\$	19,415,318.98
	TOTAL	<u><u>\$</u></u>	<u><u>25,997,642.15</u></u>

Prepared by:
 C. Gutierrez/Treasurer
 11/4/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending OCTOBER 31, 2017**

Chk Date	Check#	Trans Amt
01/25/2017	50781	442.00
01/25/2017	50829	442.00
02/28/2017	51189	100.03
02/28/2017	51207	30.25
03/29/2017	51593	470.00
03/29/2017	51602	38.87
04/26/2017	51765	3,937.50
06/20/2017	52254	100.00
06/28/2017	52303	250.00
06/28/2017	52624	245.50
06/28/2017	52633	442.00
06/28/2017	52641	442.00
06/28/2017	52684	442.00
06/28/2017	52685	442.00
06/28/2017	52753	442.00
06/28/2017	52794	442.00
06/28/2017	52809	442.00
06/30/2017	52862	2,807.00
06/30/2017	52912	13,593.36
08/17/2017	53228	10,007.34
09/27/2017	53291	39,382.70
09/27/2017	53304	47,248.50
09/27/2017	53469	3,600.00
09/27/2017	53518	900.00
10/10/2017	53553	442.00
10/18/2017	53674	438.90
10/18/2017	53700	9,346.45
10/18/2017	53723	1,328.96
10/18/2017	53725	299.00
10/18/2017	53728	79.36
10/18/2017	53746	26.00
10/18/2017	53757	4,735.00
10/18/2017	53764	300.00
10/18/2017	53768	109.00
10/18/2017	53774	370.00
10/18/2017	53792	260.00
10/18/2017	53793	397.55
10/18/2017	53803	449.00
10/18/2017	53827	381.65
10/18/2017	53839	233.97
10/18/2017	53852	960.00
10/18/2017	53862	440.00
10/19/2017	53881	140.32
10/24/2017	53883	4.00
10/26/2017	53884	1,200.00
10/31/2017	53885	946.75
TOTAL O/S CHECKS		149,576.96
		To Bank Rec

Prepared by:
C. Gutierrez / Treasurer
11/4/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/31/17	\$	216,877.92	A
Additions:	\$	-	
Deductions: Due to General	\$	-	
Outstanding Checks/Debits:	\$	(1,807.50)	
Adjusted TD Bank Balance as of 10/31/17	\$	215,070.42	

Balance per Books as of 10/1/17	\$	214,971.73	
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Receipts:

Deposits - Pay For It	\$	-		
Interest	\$	98.69		
Total Receipts	\$	98.69	\$	98.69

Disbursements:

Hand checks	\$	-		
Due to General	\$	-		
Total Disbursements	\$	-	\$	-

Balance per Books as of 10/31/17	\$	215,070.42	
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Community Ed.	\$	1,360.00	
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Balance	\$	216,430.42	
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A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/1/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

ACCT. NO. 786-9301783

For the Month Ending OCTOBER 31, 2017

Outstanding Checks:

Date	Check Number		Amount
	263	\$	1,100.00
7/15/16	306	\$	70.00
7/15/16	310	\$	300.00
6/5/17	322	\$	87.50
6/14/17	325	\$	250.00
	Total	\$	<u>1,807.50</u>

Prepared by:

C. Gutierrez/Treasurer

11/1/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/31/17 \$ 463,244.31 A

Additions:

Due from General Fund	\$	-			
Total	\$	-		\$	-

Deductions:

O/S and EFTs	\$	(1,576.65)			
Due to General Fund	\$	-		\$	-
Total	\$	(1,576.65)		\$	(1,576.65)

Adjusted Bank Balance as of 10/31/17		\$	461,667.66
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Balance per Food Operations Statement		\$	461,667.66
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/1/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION**

ACCT. NO. 786-9301742

For the Month Ending OCTOBER 31, 2017

Outstanding Checks:

Date	Check Number	Amount
6/30/16	5528	\$ 26.40
9/20/17	5625	\$ 12.00
9/20/17	5628	\$ 84.25
10/12/17	5633	\$ 1,454.00
	Total	\$ 1,576.65

Prepared by:
C. Gutierrez/Treasurer
11/1/2017

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending OCTOBER 31, 2017

TD Bank Balance as of 10/31/17 \$ 593,358.31 A

Additions:

Due from Unemployment	\$ 3,629.52		
	\$ -		
Total	\$ 3,629.52	\$	3,629.52

Deductions:

O/S and EFTs	\$ (560,685.03)		
Due to General	\$ -		
Total	\$ (560,685.03)	\$	(560,685.03)

Adjusted TD Bank Balance as of 10/31/17 **\$ 36,302.80**

Balance per Agency Schedule \$ 36,302.80

Difference \$ 0.00

A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/3/2017

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending OCTOBER 31, 2017

Outstanding Checks

Date	Check Number	Amount
10/30/17	5587	\$ 3,498.00
10/30/17	5588	\$ 52,769.32
10/30/17	5589	\$ 1,427.35
10/30/17	5590	\$ 8,590.00
10/30/17	5591	\$ 330.60
10/30/17	5592	\$ 8,855.00
10/30/17	5593	\$ 12,079.00
10/30/17	5594	\$ 77,261.83
10/30/17	5595	\$ 364.00
10/30/17	5596	\$ 12,464.62
10/30/17	5597	\$ 2,300.00
10/30/17	5598	\$ 423.90
10/30/17	5599	\$ 374.84
10/30/17	5600	\$ 265.28
10/30/17	5601	\$ 13,708.75
10/30/17	5602	\$ 3,050.53
	Sub-total	\$ 197,763.02

EFTs

Date	Description	Amount
	Flex	\$ -
10/30/17	PA Tax	\$ 2,744.31
	Fed Tax	\$ -
	TPAF	\$ 278,427.17
	TPAF CI	\$ 14,073.48
	PERS	\$ 64,071.09
	PERS CI	\$ 3,605.96
	Health	\$ -
	IRS	\$ -
	Unemployment	\$ -
	Summer	\$ -
	Sub-total	\$ 362,922.01
	TOTAL	\$ 560,685.03

Prepared by:
C. Gutierrez/Treasurer
11/2/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/31/17	\$	14,039.77	A
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Additions:

Encoding error check#189328	(0.60)		
Checks voided in November	(3,053.49)		
Due from employees (ACH Return)	1,322.40		
Due to Employee (ACH Return)	(81.29)		
Total	\$ (1,812.98)	\$	(1,812.98)

Deductions:

O/S and EFTs	\$ (12,226.79)		
Total	\$ (12,226.79)	\$	(12,226.79)

Adjusted Bank Balance as of 10/31/17	\$	-	
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A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/6/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending OCTOBER 31, 2017**

Outstanding Checks:

Check Number	Date	Amount
182162	05/26/2017	490.57
186252	08/30/2017	421.56
187676	09/15/2017	426.90
187678	09/15/2017	331.20
188504	10/13/2017	325.17
189316	10/13/2017	936.23
189354	10/13/2017	1,862.42
189362	10/18/2017	245.12
189371	10/25/2017	40.64
189372	10/30/2017	885.22
189396	10/30/2017	4,215.76
189756	10/30/2017	1,843.29
189955	10/30/2017	202.71
Total		\$ 12,226.79

Prepared by:
C. Gutierrez/Treasurer
11/6/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/31/17	\$	27,656.10	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 10/31/17		\$ 27,656.10	

Balance per Books as of 10/1/17	\$	26,284.05	
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Receipts:

Loan from General	\$	-		
Payroll - 12th	\$	7,081.40		
Payroll - 27th	\$	7,081.40		
Total Receipts	\$	14,162.80	\$	14,162.80

Interest	\$	-	
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Disbursements:

Claims 10/2/17	\$	(1,754.05)		
Claims 10/10/17	\$	(2,915.95)		
Claims 10/16/17	\$	(2,277.67)		
Claims 10/23/17	\$	(3,053.68)		
Claims 10/30/17	\$	(2,789.40)		
Total Claims	\$	(12,790.75)	\$	(12,790.75)

Balance per Books as of 10/31/17	\$	27,656.10	\$	-
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A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 11/1/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/31/17	\$ 32,960.56	A
Additions:	\$ -	
Deductions:	\$ -	
Outstanding Checks/Debits:	\$ -	
Adjusted TD Bank Balance as of 10/31/17	<u>\$ 32,960.56</u>	
Balance per Vision Account Schedule	\$ 32,960.56	
Difference	\$ -	

Balance per Books as of 10/1/17	\$ 37,852.88
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Receipts:

Loan from General	\$ -	
Interest	\$ -	
Total Receipts	<u>\$ -</u>	\$ -

Disbursements:

Admin Fee - 10/4/17	\$ (500.00)	
Claims - 10/4/17	\$ (2,733.27)	
Claims - 10/19/17	\$ (1,659.05)	
Total Disbursements	<u>\$ (4,892.32)</u>	\$ (4,892.32)

Balance per Books as of 10/31/17	<u>\$ 32,960.56</u>
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A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/1/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/1/17	\$		211,442.01
<u>Receipts:</u>			
Payroll - 13th	\$	105,953.63	
Summer Pay Adj. from Sept. from General	\$	9,715.30	
Payroll - 30th	\$	106,594.84	
Total	\$	222,263.77	222,263.77
Interest	\$	17.56	\$ 17.56
<u>Deductions:</u>			
Summer Pay Interest to MTEA Phil.	\$	(8,283.58)	
Service Charge	\$	-	
Total	\$	(8,283.58)	\$ (8,283.58)
TD Bank Balance as of 10/31/17	\$	425,439.76	A
Balance per Summer Pay Schedule	\$		425,439.76
Difference	\$		-

A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/2/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending OCTOBER 31, 2017**

TD Bank Balance as of 10/1/17	\$		607,845.71
<u>Receipts:</u>			
Payroll - 13th	\$	2,379.16	
Payroll - 30th	\$	2,143.30	
Total:	\$	4,522.46	\$ 4,522.46
 Interest	 \$	 244.71	 \$ 244.71
<u>Deductions:</u>			
Due to Agency	\$	(3,629.52)	
Total:	\$	(3,629.52)	\$ (3,629.52)
 TD Bank Balance as of 10/31/17	 \$	 608,983.36	 A
 Balance per Unemployment Schedule	 \$		 608,983.36
 Difference	 \$		 -

A - agrees to TD Bank statement balance as of 10/31/17.

Prepared by:
C. Gutierrez/Treasurer
11/2/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION OCTOBER 2017**

Beginning Balance		\$450,416.25
Receipts:		
Lunch Sales	\$197,308.98	
Fed./State Reimbursement	\$0.00	
Catering	\$555.75	
Summer	\$0.00	
Receivables	\$17.08	
Total Receipts		\$197,881.81
Disbursements		
		186,630.40
Ending Balance		\$461,667.66

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- OCTOBER 2017

	<u>Capital Reserve</u>	<u>Operating</u>	<u>Fund 30</u>	<u>Fund 40</u>	<u>Total</u>
	<u>Fund 10</u>	<u>Fund 10</u>	<u>Referendum</u>	<u>Debt Service</u>	
Balance as of October 1, 2016	\$1,721.06	\$14,607.27	\$31,411.56	\$0.00	\$47,739.89
TD Bank - Capital Reserve	\$533.50				
TD Bank - Current Checking		\$4,420.12			
Santander Bank - Investment Account		\$309.30			
Santander Bank- Emergency Reserve		\$126.28			
Santander Bank - 2016 Referendum			\$11,057.77		
Totals	\$2,254.56	\$19,462.97	\$42,469.33	\$0.00	\$64,186.86