

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: October, 2015

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	14,217,835.32	12,577,981.36	8,002,110.76	18,793,705.92
2 Special Revenue Fund - Fund 20	(87,384.40)	11,831.00	146,841.81	(222,395.21)
3 Capital Projects Fund - Fund 30	2,135,369.86	100,618.75	895,000.00	1,340,988.61
4 Debt Service Fund - Fund 40	(943,339.56)	925,471.00	57,800.00	(75,668.56)
5 Total Governmental Funds (Lines 1 thru 4)	15,322,481.22	13,615,902.11	9,101,752.57	19,836,630.76
6 Enterprise Fund -Food Services	605,438.77	191,893.38	176,833.97	620,498.18
7 Enterprise Fund- Summer Enrich	171,834.42	0.00	195.23	171,639.19
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	16,101,114.41	13,807,795.49	9,278,781.77	20,630,128.13
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,552,299.22	2,552,299.22	0.00
9 Payroll Agency	363,848.69	2,468,368.29	2,799,962.25	32,254.73
10 Flexible Spending Account	30,806.49	15,883.22	12,319.78	34,369.93
11 Vision Plan	74,198.20	0.00	2,842.19	71,356.01
12 Summer Payment Plan	191,875.65	190,127.22	0.00	382,002.87
13 Unemployment Trust Fund	507,795.47	4,279.03	3,640.97	508,433.53
14 Total Trust & Agency Funds (8 thru 13)	1,168,524.50	5,230,956.98	5,371,064.41	1,028,417.07
15 Total All Funds (Lines 6,7, and 14)	17,269,638.91	19,038,752.47	14,649,846.18	21,658,545.20
				21,658,545.20

Prepared and Submitted by:

Ronald P. Rossi

Treasurer of School Monies

11/6/15

Date

BANK RECONCILIATION

Bank Name	Various	Prepared by: R Rossi
Account Numbers	see below	Date: Oct. 2015
Statement Date	10/31/15	
Balance per Bank		\$20,367,899.82
<i>Reconciling Items</i>		
Additions		
	-	
Activity Fee- DIT	0.00	
Due from SOAR	195.23	
Total Additions		195.23
Deductions		
Outstanding Checks-General	530,104.29	
Due to Payroll Agency Acct.		
Due to Food Service		
Total Deductions		530,104.29
<i>Net Reconciling Items</i>		-529,909.06
Adjusted Balance per Bank		\$19,837,990.76

Board Secretary Report Balance 19,836,630.76

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

TD Bank Accounts

Gen	1700	8,016,497.19
Gen Invest	2278	0.00
Sum Enr.	1783	
Cap Res	1755	217,684.66
Santander	7234	9,982,195.48
Santander	7242	2,151,522.49
Total		20,367,899.82

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of October, 2015

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	45182	9,859.80	45292	36.48	45354	409.00
39256	183.09	45183	210.00	45294	598.65	45356	25.54
39546	190.00	45200	3,871.50	45296	10,607.93	45357	98.37
39589	350.00	45209	10,498.02	45297	5,838.34	45358	277.40
40589	145.00	45212	2,800.00	45298	173.40	45359	723.50
41255	38.13	45223	1,145.10	45299	50.00	45361	1,802.05
41843	8.99	45224	179.00	45300	345.00	45362	7,470.53
42429	442.00	45225	331.74	45303	1,248.00	45363	6,548.17
42606	442.00	45228	3,000.00	45304	4,384.00	45364	109.00
42706	10.73	45230	59.00	45305	5,719.50	45365	1,788.82
42728	4.71	45232	1,731.00	45306	1,221.13	45366	1,012.50
42755	2.11	45234	990.15	45307	67.64	45368	320.00
42902	11.90	45235	3,401.20	45310	1,957.49	45370	13,940.71
43186	3,894.05	45236	1,852.40	45311	13,680.92	45371	345.00
43905	68.83	45237	718.71	45313	583.53	45372	4,926.75
43971	442.00	45239	122.90	45314	42,763.50	45373	480.00
43972	442.00	45242	2,444.52	45315	20,263.25	45374	9,095.61
44337	void	45249	3,953.03	45316	345.00	45375	100.00
44343	10.53	45250	38.89	45318	140.16	45377	165.00
44344	14,900.00	45251	17,955.47	45319	158.00	45378	32.00
44348	14.32	45252	659.98	45320	100.00	45379	80.00
44358	10.53	45253	345.00	45321	560.68	45380	3,355.00
44361	10.53	45255	800.00	45322	180.00	45381	95.00
44365	10.53	45256	1,544.15	45324	155.10	45383	325.00
44428	5.27	45258	760.00	45326	985.00	45385	215.27
44436	217.00	45260	76.80	45327	305.44	45386	79.79
44509	3,575.00	45263	533.55	45328	345.00	45387	876.95
44626	20,003.25	45265	635.00	45330	877.98	45388	1,788.82
44639	120.00	45267	165.25	45331	250.00	45389	382.32
44739	50.25	45272	757.84	45333	3,746.40	45391	4,963.26
44775	3,530.00	45273	200.00	45335	279.00	45392	882.00
44952	2,800.00	45274	64.56	45336	3,691.39	45393	2,256.37
44973	120.00	45275	360.00	45338	1,450.00	45394	891.29
45028	18.33	45277	2,113.08	45339	2,125.98	45395	2,086.62
45063	470.00	45278	7,750.00	45340	6,699.02	45396	6,323.75
45099	182.00	45280	5,580.00	45341	7,952.00	45397	960.00
45139	763.29	45281	525.00	45342	749.70	45398	2,112.53
45140	282.89	45284	717.20	45343	880.93	45399	350.26
45147	10,100.00	45286	600.00	45344	1,246.83	45400	11,237.00
45168	2,916.66	45287	575.00	45345	398.50	45401	4,394.68
45173	460.00	45288	1,795.00	45346	1,295.60	45402	1,977.60
45179	277.50	45289	450.00	45349	690.24	45404	144.00
45180	3,575.00	45290	345.00	45350	20.45	45405	3,040.41
	71,109.89		92,514.84		145,167.16		98,487.87

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
45406	243.86	45463	462.00				
45407	1,250.00	45464	312.00				
45409	206.97	45468	238.15				
45410	6,300.00	45469	178.00				
45411	250.00	45471	3,372.92				
45413	348.48	45472	335.95				
45414	630.00	45473	186.15				
45415	588.00	45474	150.03				
45417	220.00	45475	4,726.27				
45418	1,299.36	45476	8,282.76				
45419	25,655.99	45477	573.05				
45420	80.00	45478	1,042.00				
45421	345.00	45479	516.93				
45422	450.00	45481	553.69				
45423	14,073.22	45482	340.34				
45424	5,816.16	45483	611.94				
45425	331.67	45485	100.00				
45426	115.14	45489	200.00				
45427	7,322.86	45490	75.00				
45428	1,541.03	45491	8,479.72				
45429	1,779.97						
45430	1,188.00						
45431	80.00						
45432	91.96						
45433	430.00						
45434	109.00						
45435	284.94						
45436	760.00						
45438	103.85						
45439	2,157.59						
45440	1,275.03						
45441	4,340.96						
45443	1,819.30						
45445	479.40						
45447	1,377.56						
45449	780.00						
45450	283.87						
45451	3,300.00						
45452	210.10						
45454	109.85						
45455	1,060.00						
45456	820.00						
45457	200.00						
45458	528.71						
45459	1,020.00						
45460	84.80						
45461	345.00						
	92,087.63		30,736.90				530,104.29

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2015

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5438	23.60		
5491	184.20		
5493	1,095.85		
		Balance per TD Bank 10/31/15	621,801.83
		Additions:	
		DIT	0.00
		Deductions:	
Total	1,303.65	O/S checks	-1,303.65
		Adjust Bank Balance	620,498.18
		Balance per Food Operations Statement	620,498.18
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER 2015

Outstanding checks			Balance per Bank-10/31/2015	172,934.42
<u>Check #</u>	<u>Amount</u>			
263	1,100.00	Additions:	DIT due from general	0.00 0.00
		Deductions:	due to general acct	-195.23
Total	1,100.00		O/S checks	-1,100.00
			Adjust Bank Balance	<u>171,639.19</u>

	Balance per Books-10/01/2015	171,834.42
Receipts:	deposits	0.00
	voided check	0.00
Disbursements:	hand checks	0.00
	checks from gen acct	195.23
		0.00
	Total Disbursements	<div style="display: flex; align-items: center;"> <div style="border-top: 1px solid black; width: 100px; margin-right: 10px;"></div> 195.23 </div>
		195.23
	Balance per Books-10/31/2015	<u>171,639.19</u>
	Community Ed	1,360.00
	Balance	172,999.19

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF OCTOBER, 2015

TD Bank-Balance per Bank 10/31/15

9,153.11

Due to Payroll Agency Account
 Due to General Acct.

Sub-total

9,153.11

Less: Outstanding Checks per list
 Difference

(9,153.11)

0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
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TD CHECKS O/S

144481	290.77						
147656	426.10						
148322	476.22						
150398	152.21						
150399	189.72						
150741	1,600.23						
151111	485.90						
151498	2,741.33						
151869	485.90						
152258	1,129.89						
153083	485.90						
153084	440.89						
153085	248.05						

9,153.11

0.00

0.00

9,153.11

PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2015

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4950	5,714.00
4951	54,799.16
4952	400.00
4953	1,508.46
4954	10,060.00
4955	170.96
4956	14,206.00
4957	10,004.00
4958	71,936.34
4959	25.00
4960	12,928.92
4961	1,478.79
4962	245.00
4963	265.28
4964	14,503.55
4965	806.61

Balance per Bank 10/31/15	234,460.07
<u>Additions:</u>	
DIT-Due from General Acct	0.00
<u>Deductions:</u>	
O/S checks & EFT's	-202,205.34
Adjust Bank Balance	<u>32,254.73</u>
Balance per Agency Account Schedule	<u>32,254.73</u>
Difference	0.00

Sub-total 199,052.07

EFT'S

Flex	0.00
PA Tax	3,153.27
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	202,205.34

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
FLEXIBLE SPENDING ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2015

TD Bank-Balance per Bank 10/31/15	35,312.80
Additions:	0.00
Deductions:	
O/S Cks/drs	-942.87
Adjusted Bank Balance	34,369.93
Balance per Flexible Acct Schedule	<u>34,369.93</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
10/31/2015		942.87

Total	<u>942.87</u>
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MONTGOMERY TOWNSHIP SCHOOL DISTRICT
VISION ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2015

TD Bank-Balance per Bank 10/31/15	71,356.01
Additions:	0.00
Deductions:	
O/S Cks/drs	0.00
 Adjusted Bank Balance	 71,356.01
Balance per Vision Acct Schedule	71,356.01
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
Total		0.00

Balance per Books- 10/1/15	74,198.20
Receipts:	
Deposits	-
Interest	
Total Receipts	0.00
Disbursements:	
Admin. Fee	2842.19
Total Disbursements	2,842.19
 Balance per Books-10/31/15	 71,356.01

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2015

Balance per TD Bank 10/1/15 191,875.65

Additions:

Interest 55.05
Bank Error 0.00
Payroll Deposit-15th 94,885.19
Payroll Deposit-30th 95,186.98

Total Receipts 190,127.22

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00
Transfer 0.00
Service Charge
Total Disbursements 0.00

Bank Balance 382,002.87

Balance per Summer Pay Schedule 382,002.87

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2015

Balance per TD Bank 10/1/15	507,795.47
Additions:	
Interest	0.00
Deposit	0.00
Payroll Deposit-15th	2,361.22
Payroll Deposit-30th	1,917.81
Total Receipts	4,279.03
Pr.Yr. Adjustments	
Deductions:	
Payroll Withdrawal	3,640.97
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>3,640.97</u>
Bank Balance	508,433.53
Balance per Unemployment Schedule	508,433.53
Difference	0.00

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION OCTOBER 2015**

Beginning Balance		\$605,438.77
Receipts:		
Lunch Sales	\$185,302.80	
Fed./State Reimbursement	\$5,850.83	
Catering	\$739.75	
Summer	\$0.00	
Receivables	\$0.00	
Total Receipts		\$191,893.38
Disbursements		176,833.97
Ending Balance		\$620,498.18

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- October 2015

	<u>Capital Reserve</u> <u>Fund 10</u>	<u>Operating</u> <u>Fund 10</u>	<u>Fund 30</u> <u>Referendum</u>	<u>Fund 40</u> <u>Debt Service</u>	<u>Total</u>
Balance as of October 1, 2015	\$0.00	\$5,722.58	\$1,896.39	\$0.00	\$7,618.97
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking					\$0.00
Santander Bank - Investment Account		\$2,482.52			\$2,482.52
Santander Bank - 2009 Referendum			\$618.75		\$618.75
Totals	\$0.00	\$8,205.10	\$2,515.14	\$0.00	\$10,720.24