

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: October, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	12,781,127.58	6,561,461.12	6,868,968.43	12,473,620.27
2 Special Revenue Fund - Fund 20	(213,724.84)	79,590.00	296,231.68	(430,366.52)
3 Capital Projects Fund - Fund 30	2,354,759.13	637.14	294,613.31	2,060,782.96
4 Debt Service Fund - Fund 40	(521,472.04)	31,317.00	57,800.00	(547,955.04)
5 Total Governmental Funds (Lines 1 thru 4)	14,400,689.83	6,673,005.26	7,517,613.42	13,556,081.67
6 Enterprise Fund -Food Services	510,367.14	185,361.64	196,768.51	498,960.27
7 Enterprise Fund- Summer Enrich	179,526.82	0.00	920.95	178,605.87
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	15,091,943.79	6,858,366.90	7,715,302.88	14,235,007.81
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,474,033.02	2,474,033.02	0.00
9 Payroll Agency	354,463.41	2,745,299.76	3,067,769.74	31,993.43
10 Flexible Spending Account	23,122.28	16,479.20	12,981.98	26,619.50
11 Summer Payment Plan	184,247.36	182,222.84	0.00	366,470.20
12 Unemployment Trust Fund	478,891.86	3,747.19	15,790.45	466,848.60
13 Total Trust & Agency Funds (8 thru 12)	1,040,724.91	5,421,782.01	5,570,575.19	891,931.73
14 Total All Funds (Lines 6,7, and 13)	16,132,668.70	12,280,148.91	13,285,878.07	15,126,939.54
				15,126,939.54

Prepared and Submitted by:


Treasurer of School Monies


Date

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of October, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	41571	137.43				
39256	183.09	41572	1,532.25				
39274	172.00	41575	2,164.00				
39546	190.00	41613	400.00				
39589	350.00	41615	70.00				
40536	8,950.00	41616	1,766.34				
40589	145.00	41634	5,600.00				
40900	315.00	41635	80.00				
41176	126.50	41637	2,250.00				
41238	110.00	41641	1,604.00				
41255	38.13	41672	25.00				
41306	775.00	41673	736.00				
41310	643.98	41674	85.00				
41335	10,300.00						
41338	4,140.00						
41372	286.37						
41374	562.50						
41375	7,150.00						
41378	420.00						
41384	542.00						
41391	3,204.00						
41397	3,699.27						
41398	33,339.25						
41406	242.90						
41407	1,500.00						
41415	2,970.82						
41423	931.03						
41424	187.60						
41461	100.96						
41466	217.00						
41467	969.00						
41470	2,132.65						
41475	555.00						
41498	1,150.00						
41514	132.10						
41515	8,628.61						
41520	128.99						
41528	531.00						
41535	240.00						
41544	1,668.58						
41549	129.00						
41557	100.00						
41560	1,515.80						
41566	820.00						
	100,504.60		16,450.02		0.00		116,954.62

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5377	65.00		
5415	44.00		
		Balance per TD Bank 10/31/14	473,227.07
		Additions:	
		DIT	3,701.55
		DIT-ACH	560.00
		DIT-ACH OCT	21,580.65
		Deductions:	
Total	109.00	O/S checks	-109.00
		Adjust Bank Balance	498,960.27
		Balance per Food Operations Statement	498,960.27
		Difference	0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF OCTOBER, 2014

TD Bank-Balance per Bank 10/31/14 **14,462.89**

Due to Payroll Agency Account 0.00
 Due to General Acct.- Pr. Yr Cancelled Checks 0.00

Sub-total 14,462.89
 Less: Outstanding Checks per list (14,462.89)
 Difference 0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
132610	3,215.23						
135054	1,175.98						
135440	2,117.11						
135084	468.73						
135572	458.28						
135596	330.70						
135820	2,752.93						
135862	385.50						
135935	449.56						
136081	2,274.32						
136128	411.30						
136132	423.25						

14,462.89

0.00

0.00

14,462.89

PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4683	11,931.55
4684	4,633.00
4685	53,494.99
4686	400.00
4687	1,504.74
4688	9,527.00
4689	199.96
4690	11,414.00
4691	8,723.81
4692	12,958.68
4693	2,894.79
4694	245.00
4695	12,604.90
4696	67,474.12

Balance per Bank 10/31/14 234,280.65

Additions:
DIT-Due from Payroll Acct

Deductions:

O/S checks & EFT's -202,287.22

Adjust Bank Balance 31,993.43

Balance per Agency Account Schedule 31,993.43

Difference 0.00

Sub-total 198,006.54

EFT'S

Flex	0.00
PA Tax	4,280.68
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	202,287.22

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
FLEXIBLE SPENDING ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2014

TD Bank-Balance per Bank 10/31/14		26,804.49
Additions:		0.00
Deductions:		
O/S Cks/drs		-184.99
Adjusted Bank Balance		26,619.50
Balance per Flexible Acct Schedule		<u>26,619.50</u>
Difference		0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
10/31/2014	DR	184.99

Total		<u>184.99</u>
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SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2014

Balance per TD Bank 10/1/14 184,247.36

Additions:

Interest 52.23
Bank Error 0.00
Payroll Deposit-15th 91,183.68
Payroll Deposit-30th 90,986.93

Total Receipts 182,222.84

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00
Transfer 0.00
Service Charge
Total Disbursements 0.00

Bank Balance 366,470.20

Balance per Summer Pay Schedule 366,470.20

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF OCTOBER, 2014

Balance per TD Bank 10/1/14 478,891.86

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	2,035.07
Payroll Deposit-30th	1,712.12
Total Receipts	3,747.19

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	3,185.55
Transfer in transit	0.00
Payroll Withdrawal	12,604.90
Total Disbursements	<u>15,790.45</u>

Bank Balance 466,848.60

Balance per Unemployment Schedule 466,848.60

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION OCTOBER 2014

Beginning Balance		\$510,367.14
Receipts:		
Lunch Sales	\$177,295.43	
Fed./State Reimbursement	\$7,751.71	
Catering	\$314.50	
Miscellaneous	\$0.00	
Receivables	\$0.00	
Total Receipts		\$185,361.64
	0.00	
Disbursements		196,768.51
Ending Balance		\$498,960.27

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

OCTOBER 31, 2014

	Capital Reserve	Operating	Fund 30	Fund 40	Total
	Fund 10	Fund 10	Referendum	Debt Service	
Balance as of October 1, 2014	\$0.00	\$12,729.69	\$1,934.33	\$0.00	\$14,664.02
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking		\$0.00			\$0.00
Sovereign Bank - Investment Account		\$4,110.31			\$4,110.31
Sovereign Bank - 2009 Referendum			\$637.14		\$637.14
Totals	\$0.00	\$16,840.00	\$2,571.47	\$0.00	\$19,411.47