

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending MAY 31, 2017**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	Governmental Funds				
1	General Fund (Fund 10)	11,478,363.57	7,014,900.57	6,978,369.27	11,514,894.87
2	Special Revenue Fund (Fund 20)	(465,770.93)	550,633.00	77,620.72	7,241.35
3	Capital Projects Fund (Fund 30)	18,476,250.14	6,125.40	347,586.84	18,134,788.70
4	Debt Service Fund (Fund 40)	(426,491.51)	-	-	(426,491.51)
5	Total Governmental Funds (Lines 1-4)	29,062,351.27	7,571,658.97	7,403,576.83	29,230,433.41
	Enterprise Funds				
6	Summer Enrichment (Fund 60)	298,809.33	78,051.67	13,635.66	363,225.34
7	Community Education (Fund 60)	1,360.00	-	-	1,360.00
8	Food Services (Fund 61)	416,167.12	-	136,795.35	279,371.77
9	Total Proprietary Funds (Lines 6-8)	29,778,687.72	7,649,710.64	7,554,007.84	29,874,390.52
	Agency Funds				
10	Payroll Agency (Fund 90)	32,868.23	2,515,732.66	2,510,151.71	38,449.18
11	Payroll	-	2,458,951.74	2,458,951.74	-
12	Flexible Spending Account	59,483.28	18,511.10	14,195.77	63,798.61
13	Vision Plan	13,090.46	-	3,954.05	9,136.41
14	Summer Payroll Plan	1,571,039.28	197,040.35		1,768,079.63
15	Unemployment Trust Fund	609,210.33	12,809.07	4,112.24	617,907.16
16	Total Fiduciary Funds (Lines 10-15)	2,285,691.58	5,203,044.92	4,991,365.51	2,497,370.99
17	TOTAL ALL FUNDS (Lines 9 and 16)	32,065,229.30	12,852,755.56	12,545,373.35	32,372,611.51

Prepared and submitted by:

Charisse Gutierrez
Charisse Gutierrez, Treasurer of School Monies

6/9/2017
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
BANK ACCOUNT RECONCILIATION
ACCT. NO. - VARIOUS
For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17 A \$ 29,586,192.37

Additions:

TD eTreasury ACH Debit on 5/2/17	\$	100.00		
Due from Summer Enrichment	\$	13,635.66		
Total	\$	13,735.66	\$	13,735.66

Deductions:

Check#51136 cashed for less (March 2017)	\$	(0.79)		
Check#51318 cashed for less (March 2017)	\$	(4.00)		
Outstanding Checks	\$	(368,129.83)		
Total	\$	(368,134.62)	\$	(368,134.62)

Adjusted TD Bank Balance as of 5/31/17 \$ 29,231,793.41

BOARD SECRETARY REPORT BALANCE \$ 29,230,433.41

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ 0.00

BANK ACCOUNTS:

BANK ACCOUNTS:	ACCT. NO.:		
TD Bank - General	786-9301700	\$	8,189,813.01
TD Bank - Capital Reserve	786-9301759	\$	1,270,155.35
Santander - Investment	9551019857	\$	221,139.84
Santander - Investment	9551017234	\$	541,624.47
Santander - 2016 Referendum	9551017242	\$	19,363,459.70
	TOTAL	\$	29,586,192.37 A

Prepared by:
C. Gutierrez/Treasurer
6/9/2017

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

**OUTSTANDING CHECKS
For the Month Ending MAY 31, 2017**

Chk Date	Check#	Trans Amt
03/16/2016	46336	314.24
03/16/2016	46633	80.00
03/16/2016	47231	9.30
04/27/2016	47524	190.00
05/25/2016	47785	9.98
05/25/2016	47904	75.23
05/27/2016	47940	442.00
06/17/2016	48375	442.00
06/17/2016	48376	442.00
06/17/2016	48410	442.00
06/17/2016	48420	442.00
06/17/2016	48459	442.00
06/17/2016	48519	442.00
06/17/2016	48520	442.00
06/17/2016	48587	442.00
06/17/2016	48595	884.00
06/17/2016	48610	442.00
06/17/2016	48622	442.00
09/27/2016	49580	100.00
10/19/2016	49651	750.00
11/23/2016	50070	15.54
12/21/2016	50452	250.00
12/21/2016	50462	175.00
12/21/2016	50467	150.00
01/25/2017	50762	442.00
01/25/2017	50781	442.00
01/25/2017	50811	442.00
01/25/2017	50829	442.00
01/25/2017	50886	442.00
01/25/2017	50952	442.00
02/28/2017	51167	99.00
02/28/2017	51189	100.03
02/28/2017	51207	30.25
02/28/2017	51357	3,000.00
03/29/2017	51463	550.00
03/29/2017	51593	470.00
03/29/2017	51602	38.87
03/29/2017	51639	348.00
03/30/2017	51710	3,500.00
04/13/2017	51720	10,622.91
04/26/2017	51752	1,846.00
04/26/2017	51765	3,937.50
04/26/2017	51813	558.00
04/26/2017	51824	80.00
04/26/2017	51863	24.75

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

**OUTSTANDING CHECKS
For the Month Ending MAY 31, 2017**

Chk Date	Check#	Trans Amt
04/26/2017	51893	35.00
04/26/2017	51901	175.96
04/26/2017	51909	28.52
04/26/2017	51965	1,392.00
04/26/2017	51988	180.00
04/26/2017	51992	292.00
05/24/2017	52012	101.00
05/24/2017	52013	198.97
05/24/2017	52033	547.00
05/24/2017	52036	126.55
05/24/2017	52039	139.00
05/24/2017	52040	10.00
05/24/2017	52041	150.00
05/24/2017	52045	3,300.00
05/24/2017	52048	2.75
05/24/2017	52051	17.98
05/24/2017	52053	1,035.00
05/24/2017	52056	129.01
05/24/2017	52057	95.00
05/24/2017	52060	1,750.00
05/24/2017	52063	10.47
05/24/2017	52069	125.00
05/24/2017	52070	250.00
05/24/2017	52074	99.99
05/24/2017	52077	420.00
05/24/2017	52079	881.85
05/24/2017	52081	64.73
05/24/2017	52083	2,242.48
05/24/2017	52084	299.00
05/24/2017	52085	150.00
05/24/2017	52087	45.00
05/24/2017	52093	26.59
05/24/2017	52101	100.00
05/24/2017	52104	258.50
05/24/2017	52112	468.73
05/24/2017	52113	39.45
05/24/2017	52114	130.00
05/24/2017	52117	1,050.00
05/24/2017	52125	897.00
05/24/2017	52130	175.00
05/24/2017	52137	240.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

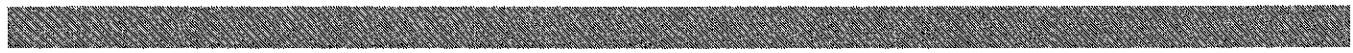
**OUTSTANDING CHECKS
For the Month Ending MAY 31, 2017**

Chk Date	Check#	Trans Amt
05/24/2017	52141	462.35
05/24/2017	52152	418.00
05/24/2017	52153	60.00
05/24/2017	52155	820.00
05/24/2017	52161	665.17
05/24/2017	52169	669.89
05/24/2017	52171	5,203.49
05/24/2017	52188	320.14
05/24/2017	52204	245,017.09
05/24/2017	52205	9,406.20
05/24/2017	52206	11,772.00
05/24/2017	52207	115.00
05/24/2017	52213	6,437.50
05/24/2017	52220	4,626.75
05/24/2017	52222	545.04
05/24/2017	52223	30.92
05/24/2017	52228	5,287.00
05/24/2017	52231	80.00
05/24/2017	52233	5,542.00
05/24/2017	52236	2,993.80
05/24/2017	52239	3,705.00
05/24/2017	52240	6,100.00
05/24/2017	52244	3,559.36
05/31/2017	52247	891.00
Total O/S Checks		\$ 368,129.83 To Bank Rec

Prepared by:
C. Gutierrez/Treasurer
6/6/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17	\$	378,331.00	A
Additions:	\$	-	
Deductions: Due to General	\$	(13,635.66)	
Outstanding Checks/Debits:	\$	(1,470.00)	
Adjusted TD Bank Balance as of 5/31/17	\$	363,225.34	



Balance per Books as of 5/1/2017	\$	298,809.33	
<u>Receipts:</u>			
Deposits - Pay For It	\$	78,051.67	
	\$	-	
Total Receipts	\$	78,051.67	\$ 78,051.67
<u>Disbursements:</u>			
Hand checks	\$	-	
Due to General	\$	(13,635.66)	
Total Disbursements	\$	(13,635.66)	\$ (13,635.66)
Balance per Books as of 5/31/17	\$	363,225.34	
Community Ed.	\$	1,360.00	
Balance	\$	364,585.34	

A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
C. Gutierrez/Treasurer
6/5/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

ACCT. NO. 786-9301783

For the Month Ending MAY 31, 2017

Outstanding Checks:

Date	Check Number	Amount
	263	\$ 1,100.00
7/15/2016	306	\$ 70.00
7/15/2016	310	\$ 300.00
	Total	\$ 1,470.00

Prepared by:

C. Gutierrez/Treasurer

6/5/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FOOD SERVICE ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301742
 For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17 \$ 479,800.44 A

Additions:

Deposit returned chargeback	\$	-			
Total	\$	-		\$	-

Deductions:

O/S and EFTs	\$	(8,464.44)			
Total	\$	(8,464.44)		\$	(8,464.44)

Adjusted TD Bank Balance as of 5/31/17			\$ 471,336.00
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Balance per Food Operations Statement			\$ 471,336.00
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Difference			\$ -
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A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 6/5/2017

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending MAY 31, 2017

Outstanding Checks:

Date	Check Number	Amount
6/30/16	5528	\$ 26.40
5/16/17	5594	\$ 8,438.04
	Total	<u>\$ 8,464.44</u>

Prepared by:
C. Gutierrez/Treasurer
6/5/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17 \$ 128,535.38 A

Additions:

Deposit in transit (from General Account)	\$	-			
Total	\$	-	\$	-	

Deductions:

O/S and EFTs	\$	(90,086.20)			
Due to General	\$	-			
Total	\$	(90,086.20)	\$	(90,086.20)	

Adjusted TD Bank Balance as of 5/31/17		\$	38,449.18
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Balance per Agency Schedule		\$	38,449.18
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 6/5/2017

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending MAY 31, 2017

Outstanding Checks

Date	Check Number	Amount
5/26/17	5471	\$ 8,490.00
5/26/17	5475	\$ 76,685.22
5/26/17	5479	\$ 423.90
5/26/17	5480	\$ 374.84
5/26/17	5483	\$ 4,112.24
	Sub-total	\$ 90,086.20

EFTs

Date	Description	Amount
	Flex	\$ -
	PA Tax	\$ -
	Fed Tax	\$ -
	TPAF	\$ -
	PERS	\$ -
	Health	\$ -
	IRS	\$ -
	Unemployment	\$ -
	Summer	\$ -
	Sub-total	\$ -
	TOTAL	\$ 90,086.20

Prepared by:
C. Gutierrez/Treasurer
6/5/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17		\$	3,015.90	A
 <u>Additions:</u>				
Deposit in transit	\$	-		
Total	\$	-	\$	-
 <u>Deductions:</u>				
O/S and EFTs	\$	(3,015.90)		
Total	\$	(3,015.90)	\$	(3,015.90)
 Adjusted Bank Balance as of 5/31/17			\$	-

A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
C. Gutierrez/Treasurer
6/4/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending MAY 31, 2017**

Outstanding Checks:

Check Number	Date	Amount
182158	05/26/2017	383.00
182159	05/26/2017	2,142.33
182162	05/26/2017	490.57
Total		<u><u>\$ 3,015.90</u></u>

Prepared by:
C. Gutierrez/Treasurer
6/4/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17	\$	63,798.61	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 5/31/17		<u><u>\$ 63,798.61</u></u>	
Balance per Flex Account Schedule	\$	63,798.61	
Difference	\$	-	

Balance per Books as of 5/1/17	\$	59,483.28	
<u>Deposit-in-Transit:</u>			
Payroll - 15th	\$	9,326.12	
Payroll - 30th	\$	<u>9,176.12</u>	
Total Receipts	\$	18,502.24	\$ 18,502.24
Interest	\$	4.43	

<u>Disbursements:</u>			
Claims 5/1/17	\$	(1,980.69)	
Claims 5/8/17	\$	(6,428.96)	
Claims 5/15/17	\$	(662.50)	
Claims 5/22/17	\$	(3,559.71)	
Claims 5/30/17	\$	<u>(1,559.48)</u>	
Total Disbursements	\$	(14,191.34)	\$ (14,191.34)

Balance per Books as of 5/31/17		<u><u>\$ 63,798.61</u></u>	
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A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 6/5/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/31/17	\$	9,136.41	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 5/31/17	\$	9,136.41	
Balance per Vision Account Schedule	\$	9,136.41	
Difference	\$	-	

Balance per Books as of 5/1/17	\$	13,090.46	
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Receipts:

Transfer	\$	-		
Interest	\$	-		
Total Receipts	\$	-	\$	-

Disbursements:

Admin Fee 5/4/17	\$	(500.00)		
Claims 5/4/17	\$	(2,177.55)		
Claims 5/19/17	\$	(1,276.50)		
Total Disbursements	\$	(3,954.05)	\$	(3,954.05)

Balance per Books as of 5/31/17	\$	9,136.41	
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A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
C. Gutierrez/Treasurer
6/5/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/1/17		\$	1,571,039.28
<u>Deposit-in-Transit</u>			
Payroll - 15th	\$	98,636.95	
Payroll - 30th	\$	97,942.45	
Total	\$	196,579.40	\$ 196,579.40
Interest	\$	460.95	\$ 460.95
<u>Deductions:</u>			
Summer Pay	\$	-	
Service Charge	\$	-	
Total	\$	-	\$ -
TD Bank Balance as of 5/31/17		\$	1,768,079.63 A
Balance per Summer Pay Schedule		\$	1,768,079.63
Difference		\$	-

A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
C. Gutierrez/Treasurer
6/4/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 UNEMPLOYMENT ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301734
 For the Month Ending MAY 31, 2017**

TD Bank Balance as of 5/1/17		\$	609,210.33
<u>Deposit-in-Transit</u>			
Payroll - 15th	\$	7,753.28	
Payroll - 30th	\$	4,868.27	
Total:	\$	12,621.55	\$ 12,621.55
Interest	\$	187.52	\$ 187.52
<u>Deductions:</u>			
Service Charge - 1st Qtr 2017	\$	(4,112.24)	
Total:	\$	(4,112.24)	\$ (4,112.24)
TD Bank Balance as of 5/31/17		\$	617,907.16 A
Balance per Unemployment Schedule		\$	617,907.16
Difference		\$	-

A - agrees to TD Bank statement balance as of 5/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 6/4/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION MAY 2017**

Beginning Balance		\$416,167.12
Receipts:		
Lunch Sales	\$176,247.48	
Fed./State Reimbursement	\$0.00	
Catering	\$15,716.75	
Summer	\$0.00	
Receivables	\$0.00	
Total Receipts		\$191,964.23
Disbursements		136,795.35
Ending Balance		\$471,336.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMARY REPORT OF INTEREST ON INVESTMENTS
MAY 2017

	<u>Capital Reserve</u> <u>Fund 10</u>	<u>Operating</u> <u>Fund 10</u>	<u>Fund 30</u> <u>Referendum</u>	<u>Fund 40</u> <u>Debt Service</u>	<u>Total</u>
Balance as of May 1, 2017	\$0.00	\$36,321.89	\$51,247.50	\$0.00	\$87,569.19
TD Bank - Capital Reserve		\$394.96			\$394.96
TD Bank - Current Checking		\$2,902.38			\$2,902.38
Santander Bank - Investment Account		\$171.34			\$171.34
Sanander Bank- Emergency Reserve		\$69.95			\$69.95
Santander Bank - 2016 Referendum			\$6,125.40		\$6,125.40
Totals	\$0.00	\$39,860.32	\$57,372.90	\$0.00	\$97,233.22