

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
REPORT OF THE TREASURER  
TO THE BOARD OF EDUCATION**

**All Funds  
For the Month Ending July 31, 2016**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	<b>Governmental Funds</b>				
1	General Fund (Fund 10)	9,080,195.61	6,842,414.47	3,244,109.47	12,678,500.61
2	Special Revnue Fund (Fund 20)	(51,606.96)	96,245.00	60,539.40	(15,901.36)
3	Capital Projects Fund (Fund 30)	19,495,834.41	5,482.81	-	19,501,317.22
4	Debt Service Fund (Fund 40)	3.18	1,744,760.50	1,501,325.00	243,438.68
5	<b>Total Governmental Funds (Lines 1-4)</b>	<b>28,524,426.24</b>	<b>8,688,902.78</b>	<b>4,805,973.87</b>	<b>32,407,355.15</b>
	<b>Enterprise Funds</b>				
6	Food Services	473,177.28	12,572.05	23,838.40	461,910.93
7	Summer Enrichment	352,105.13	7,855.00	49,203.88	310,756.25
8	Community Education	1,360.00	-	-	1,360.00
9	<b>Sub-total (Lines 6-8)</b>	<b>29,351,068.65</b>	<b>8,709,329.83</b>	<b>4,879,016.15</b>	<b>33,181,382.33</b>
	<b>Trust and Agency Funds (Fund 6X)</b>				
10	Payroll	-	-	-	-
11	Payroll Agency	368,686.67	417,150.49	755,527.44	30,309.72
12	Flexible Spending Account	38,802.63	21,218.50	18,500.49	41,520.64
13	Vision Plan	10,000.00	20,000.00	2,613.96	27,386.04
14	Summer Payroll Plan	1,865,001.40	281.30	930,283.30	934,999.40
15	Unemployment Trust Fund	570,009.02	2,122.23	15,583.00	556,548.25
16	<b>Total Trust and Agency Funds (Lines 10-15)</b>	<b>2,852,499.72</b>	<b>460,772.52</b>	<b>1,722,508.19</b>	<b>1,590,764.05</b>
17	<b>TOTAL ALL FUNDS (Lines 9 and 16)</b>	<b>32,203,568.37</b>	<b>9,170,102.35</b>	<b>6,601,524.34</b>	<b>34,772,146.38</b>

Prepared and submitted by:



Charisse Gutierrez, Treasurer of School Monies

8/10/2016

Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
BANK ACCOUNT RECONCILIATION  
ACCT. NO. - VARIOUS  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/31/2016 A \$ 32,719,855.50

Additions:

Due from Food Service - Check#48700	\$	0.10			
Due from Summer Enrichment	\$	45,243.88			
<b>Total</b>	<b>\$</b>	<b>45,243.98</b>	<b>\$</b>		<b>45,243.98</b>

Deductions:

Outstanding Checks	\$	(356,384.33)			
<b>Total</b>	<b>\$</b>	<b>(356,384.33)</b>	<b>\$</b>		<b>(356,384.33)</b>

**Adjusted TD Bank Balance as of 7/31/16** \$ 32,408,715.15

BOARD SECRETARY REPORT BALANCE \$ 32,407,355.15

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ 0.00

**BANK ACCOUNTS:**

<b>BANK ACCOUNTS:</b>	<b>ACCT. NO.:</b>		
TD Bank - General	786-9301700	\$	789,830.27
TD Bank - Capital Reserve	786-9301759	\$	668,621.00
Santander - Investment	9551019857	\$	220,492.92
Santander - Investment	9551017234	\$	11,264,899.43
Santander - 2016 Referendum	9551017242	\$	19,776,011.88
	<b>TOTAL</b>	<b>\$</b>	<b>32,719,855.50 A</b>

Prepared by:  
C. Gutierrez/Treasurer  
8/10/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
GENERAL ACCOUNT  
OUTSTANDING CHECKS  
AS OF JULY 31, 2016**

<b>Chk Date</b>	<b>Check#</b>	<b>Trans Amt</b>
03/16/2016	46336	314.24
03/16/2016	46633	80.00
03/16/2016	47168	24.02
03/16/2016	47212	10.41
03/16/2016	47231	9.30
04/27/2016	47499	960.00
04/27/2016	47524	190.00
05/25/2016	47785	9.98
05/25/2016	47887	11.53
05/25/2016	47904	75.23
05/27/2016	47940	442.00
06/17/2016	48300	442.00
06/17/2016	48301	442.00
06/17/2016	48319	442.00
06/17/2016	48372	442.00
06/17/2016	48375	442.00
06/17/2016	48376	442.00
06/17/2016	48382	442.00
06/17/2016	48383	442.00
06/17/2016	48384	442.00
06/17/2016	48389	442.00
06/17/2016	48399	442.00
06/17/2016	48410	442.00
06/17/2016	48411	442.00
06/17/2016	48420	442.00
06/17/2016	48432	442.00
06/17/2016	48444	442.00
06/17/2016	48454	442.00
06/17/2016	48457	186.58
06/17/2016	48458	312.24
06/17/2016	48459	442.00
06/17/2016	48481	442.00
06/17/2016	48508	442.00
06/17/2016	48519	442.00
06/17/2016	48520	442.00
06/17/2016	48537	442.00
06/17/2016	48538	442.00
06/17/2016	48541	442.00
06/17/2016	48542	442.00
06/17/2016	48543	442.00
06/17/2016	48558	442.00
06/17/2016	48567	442.00
06/17/2016	48568	442.00
06/17/2016	48569	442.00
06/17/2016	48587	442.00
06/17/2016	48595	884.00
06/17/2016	48607	442.00
06/17/2016	48610	442.00
06/17/2016	48620	442.00
06/17/2016	48622	442.00
06/29/2016	48667	555.00
06/29/2016	48727	44.00
06/29/2016	48748	4,420.00

06/29/2016	48769	225.08
06/29/2016	48797	279.00
06/29/2016	48799	3,090.00
06/29/2016	48817	25.00
06/29/2016	48858	150.00
6/30/2016	48885	200.00
6/30/2016	48895	3,150.00
6/30/2016	48906	9,038.06
6/30/2016	48920	46.98
6/30/2016	48922	945.00
6/30/2016	48923	2,084.76
6/30/2016	48927	168.75
6/30/2016	48929	2,143.90
6/30/2016	48935	33.11
6/30/2016	48941	558.00
6/30/2016	48957	330.00
07/20/2016	48990	166.16
07/20/2016	48992	80.00
07/20/2016	49006	425.00
07/20/2016	49009	3,530.00
07/20/2016	49012	190.08
07/20/2016	49017	850.00
07/20/2016	49026	4,040.00
07/20/2016	49034	2,599.21
07/20/2016	49037	6,090.00
07/20/2016	49041	1,270.00
07/20/2016	49046	15,258.00
07/20/2016	49049	4,235.00
07/20/2016	49050	249.30
07/20/2016	49051	15.75
07/20/2016	49052	4,207.50
07/20/2016	49056	542.00
07/20/2016	49060	21,646.26
07/20/2016	49061	7,383.34
07/20/2016	49062	2,800.00
07/20/2016	49063	6,680.88
07/20/2016	49064	8,305.13
07/20/2016	49065	140,343.65
07/20/2016	49066	1,254.05
07/20/2016	49067	16,462.99
07/20/2016	49068	7,689.42
07/20/2016	49069	1,257.36
07/22/2016	49072	85.00
08/17/2016	49074	100.00
07/27/2016	49075	1,518.00
07/28/2016	49076	49,493.72
07/28/2016	49077	708.36

**TOTAL OUTSTANDING**

**CHECKS**

**\$ 356,384.33**

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301742  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/31/16 \$ 462,500.83 A

Additions:

Deposit in transit (from General Account)	\$	-			
Total	\$	-		\$	-

Deductions:

Due to General Fund	\$	(0.10)			
O/S and EFTs	\$	(589.80)		\$	-
Total	\$	(589.90)		\$	(589.90)

<b>Adjusted TD Bank Balance as of 7/31/16</b>		<b>\$</b>	<b>461,910.93</b>
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Balance per Food Operations Statement		\$	461,910.93
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 7/31/16.

Prepared by:  
C. Gutierrez/Treasurer  
8/10/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301742  
For the Month Ending July 31, 2016**

**Outstanding Checks:**

<b>Date</b>	<b>Check Number</b>		<b>Amount</b>
	5528	\$	26.40
	5531	\$	23.80
	5532	\$	20.60
	5533	\$	15.70
	5534	\$	64.95
	5535	\$	89.25
	5536	\$	30.40
	5537	\$	69.00
	5538	\$	37.05
	5539	\$	212.65
	<b>Total</b>	<b>\$</b>	<b><u>589.80</u></b>

Prepared by:  
C. Gutierrez/Treasurer  
8/10/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER ENRICHMENT ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301783  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/31/16	\$		359,380.13	A
Additions:	\$		-	
Deductions: Due to General	\$		(45,243.88)	
Outstanding Checks/Debits:	\$		(3,380.00)	
<b>Adjusted TD Bank Balance as of 7/31/16</b>	<b>\$</b>		<b>310,756.25</b>	

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Balance per Books as of 7/1/16	\$		352,105.13
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Receipts:

Deposits	\$	7,855.00		
Total Receipts	\$	7,855.00	\$	7,855.00

Disbursements:

Hand checks	\$	(3,960.00)		
Due to General	\$	(45,243.88)	\$	(49,203.88)
Total Disbursements	\$	(49,203.88)	\$	(49,203.88)

<b>Balance per Books as of 7/31/16</b>	<b>\$</b>		<b>310,756.25</b>
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Community Ed.	\$		1,360.00
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<b>Balance</b>	<b>\$</b>		<b>312,116.25</b>
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A - agrees to TD Bank statement balance as of 7/31/16.

Prepared by:

C. Gutierrez/Treasurer

8/10/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

**ACCT. NO. 786-9301783**

**For the Month Ending July 31, 2016**

**Outstanding Checks:**

<b>Date</b>	<b>Check Number</b>		<b>Amount</b>
	263	\$	1,100.00
7/15/2016	298	\$	1,100.00
7/15/2016	299	\$	175.00
7/15/2016	302	\$	20.00
7/15/2016	303	\$	175.00
7/15/2016	304	\$	80.00
7/15/2016	305	\$	20.00
7/15/2016	306	\$	70.00
7/15/2016	307	\$	300.00
7/15/2016	308	\$	40.00
7/15/2016	310	\$	300.00
	<b>Total</b>	<b>\$</b>	<b><u>3,380.00</u></b>

Prepared by:  
C. Gutierrez/Treasurer  
8/10/2016



**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301718  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/31/16 \$ 1,948.36

Additions:

Deposit in transit	\$ -	
Total	\$ -	\$ -

Deductions:

O/S and EFTs	\$ (1,948.36)	
Total	\$ (1,948.36)	\$ (1,948.36)

**Adjusted TD Bank Balance as of 7/31/16** \$ -

A - agrees to TD Bank statement balance as of 7/31/16

Prepared by:  
C. Gutierrez/Treasurer

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301718  
For the Month Ending July 31, 2016**

**Outstanding Checks:**

<b>Date</b>	<b>Check Number</b>	<b>Amount</b>
7/30/2016	167453 \$	265.14
7/30/2016	167454 \$	914.36
7/30/2016	167455 \$	768.86

<b>Total</b>	<u><u>\$ 1,948.36</u></u>
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Prepared by:  
C. Gutierrez/Treasurer

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 AGENCY ACCOUNT RECONCILIATION  
 ACCT. NO. 786-9301726  
 For the Month Ending July 31, 2016**

TD Bank Balance as of 7/31/16 \$ 48,289.20 A

Additions:

Deposit in transit (from General Account)	\$	-			
Total	\$	-	\$		-

Deductions:

Due to General Account	\$	-			
O/S and EFTs	\$	(17,979.48)			
Total	\$	(17,979.48)	\$		(17,979.48)

<b>Adjusted TD Bank Balance as of 7/31/16</b>		<b>\$</b>	<b>30,309.72</b>
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Balance per Agency Schedule		\$	30,309.72
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 7/31/16

Prepared by:  
 C. Gutierrez/Treasurer  
 8/9/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION**  
**AGENCY ACCOUNT RECONCILIATION**  
**ACCT. NO. 786-9301726**  
**For the Month Ending July 31, 2016**

**Outstanding Checks**

<b>Date</b>	<b>Check Number</b>		<b>Amount</b>
7/15/16	5180	\$	1,998.00
7/29/16	5181	\$	7,375.66
7/15/16	5182	\$	400.00
7/29/16	5183	\$	2,500.00
7/29/16	5184	\$	1,550.00
7/29/16	5185	\$	1,304.00
7/29/16	5186	\$	24.79
7/29/16	5187	\$	423.90
7/29/16	5188	\$	2,206.00
	<b>Sub-total</b>	<b>\$</b>	<b><u>17,782.35</u></b>

**EFTs**

<b>Date</b>	<b>Description</b>		<b>Amount</b>
	Flex	\$	-
7/29/16	PA Tax	\$	197.13
	Fed Tax	\$	-
	TPAF	\$	-
	PERS	\$	-
	Health	\$	-
	Unemployment	\$	-
	Summer	\$	-
	<b>Sub-total</b>	<b>\$</b>	<b><u>197.13</u></b>
	<b>TOTAL</b>	<b>\$</b>	<b><u><u>17,979.48</u></u></b>

Prepared by:  
C. Gutierrez/Treasurer  
8/9/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION  
 ACCT. NO. 424-4152552  
 For the Month Ending July 31, 2016**

TD Bank Balance as of 7/31/16	\$	41,520.64	
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
<b>Adjusted TD Bank Balance as of 7/31/16</b>	<b>\$</b>	<b>41,520.64</b>	<b>A</b>
Balance per Vision Account Schedule	\$	41,520.64	
Difference	\$	-	

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Balance per Books as of 7/1/16	\$	38,802.63	
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Receipts:

Loan - 7/28/16	\$	20,000.00	
Payroll - 7/14/16	\$	609.25	
Payroll - 7/28/16	\$	609.25	
	\$	-	
<b>Total Receipts</b>	<b>\$</b>	<b>21,218.50</b>	<b>\$ 21,218.50</b>

Disbursements:

Claims 7/5/16	\$	(3,321.37)	
Claims 7/11/16	\$	(7,341.95)	
Claims 7/18/16	\$	(2,612.27)	
Claims 7/25/16	\$	(5,224.90)	
<b>Total Disbursements</b>	<b>\$</b>	<b>(18,500.49)</b>	<b>\$ (18,500.49)</b>

<b>Balance per Books as of 7/31/16</b>	<b>\$</b>	<b>41,520.64</b>	
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A - agrees to TD Bank statement balance as of 7/31/16.

Prepared by:  
 C. Gutierrez/Treasurer  
 8/9/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
VISION ACCOUNT RECONCILIATION  
ACCT. NO. 432-0056115  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/1/16		\$	10,000.00
Additions:		\$	20,000.00
Deductions:		\$	(2,613.96)
Outstanding Checks/Debits:		\$	-
<b>Adjusted TD Bank Balance as of 7/31/16</b>		<b>\$</b>	<b>27,386.04</b> A
Balance per Vision Account Schedule		\$	27,386.04
Difference		\$	-

Balance per Books as of 7/1/16		\$	10,000.00
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Receipts:

Deposits 7/28/16	\$	20,000.00		
Interest	\$	-		
<b>Total Receipts</b>	<b>\$</b>	<b>20,000.00</b>	<b>\$</b>	<b>20,000.00</b>

Disbursements:

Admin Fee 7/6/16	\$	(500.00)		
Claims 7/6/16	\$	(483.00)		
Claims 7/20/16	\$	(1,630.96)		
<b>Total Disbursements</b>	<b>\$</b>	<b>(2,613.96)</b>	<b>\$</b>	<b>(2,613.96)</b>

<b>Balance per Books as of 7/31/16</b>		<b>\$</b>	<b>27,386.04</b>
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A - agrees to TD Bank statement balance as of 7/31/16

Prepared by:  
C. Gutierrez/Treasurer  
8/9/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9302112  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/1/16		\$	1,865,001.40
<u>Additions:</u>			
Interest - 7/14/16	\$	281.30	
Payroll deposit - 15th	\$	-	
Total	\$	281.30	\$ 281.30
<u>Deductions:</u>			
Payroll withdrawal	\$	930,283.30	
Service Charge	\$	-	
Total	\$	930,283.30	\$ (930,283.30)
 <b>Adjusted TD Bank Balance as of 7/31/16</b>		<b>\$</b>	<b>934,999.40</b> A
Balance per Summer Pay Schedule		\$	934,999.40
Difference		\$	-

A - agrees to TD Bank statement balance as of 7/31/16

Prepared by:  
C. Gutierrez/Treasurer  
8/9/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
UNEMPLOYMENT ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301734  
For the Month Ending July 31, 2016**

TD Bank Balance as of 7/1/16	\$		570,009.02
 <u>Additions:</u>			
Payroll - 14th	\$	1,225.37	
Payroll - 30th	\$	<u>896.86</u>	
Total:	\$	2,122.23	\$ 2,122.23
 <u>Deductions:</u>			
2nd Qtr 2016 927	\$	(15,583.00)	
Service Charge	\$	<u>-</u>	
Total:	\$	(15,583.00)	\$ (15,583.00)
<b>Adjusted TD Bank Balance as of 7/31/16</b>	<b>\$</b>	<b><u>556,548.25</u></b>	<b>A</b>
 Balance per Unemployment Schedule	 \$		 556,548.25
 Difference	 \$		 -

A - agrees to TD Bank statement balance as of 7/31/16

Prepared by:  
C. Gutierrez/Treasurer  
8/9/2016



**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE OPERATION JULY 2016**

<b>Beginning Balance</b>		<b>\$473,177.28</b>
<b>Receipts:</b>		
Lunch Sales	\$1,881.75	
Fed./State Reimbursement	\$6,713.66	
Catering	\$640.94	
Summer	\$3,335.70	
Receivables	\$0.00	
<b>Total Receipts</b>		<b>\$12,572.05</b>
<b>Disbursements</b>		<b>23,838.40</b>
<b>Ending Balance</b>		<b>\$461,910.93</b>

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- JULY 2016

	Capital Reserve	Operating	Fund 30	Fund 40	Total
	Fund 10	Fund 10	Referendum	Debt Service	
Balance as of July 1, 2016	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking					\$0.00
Santander Bank - Investment Account		\$3,015.59			\$3,015.59
Santander Bank- Emergency Reserve		\$61.13			\$61.13
Santander Bank - 2016 Referendum			\$5,482.81		\$5,482.81
<b>Totals</b>	<b>\$0.00</b>	<b>\$3,076.72</b>	<b>\$5,482.81</b>	<b>\$0.00</b>	<b>\$8,559.53</b>