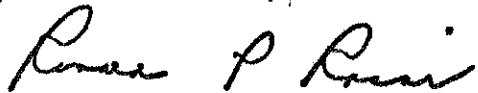


**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: July, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	8,044,431.04	6,582,633.00	3,977,062.01	10,650,002.03
2 Special Revenue Fund - Fund 20	(168,948.71)	30,147.09	25,635.55	(164,437.17)
3 Capital Projects Fund - Fund 30	2,970,633.86	617,437.14	271,854.41	3,316,216.59
4 Debt Service Fund - Fund 40	2.97	1,789,152.00	1,608,300.00	180,854.97
5 Total Governmental Funds (Lines 1 thru 4)	10,846,119.16	9,019,369.23	5,882,851.97	13,982,636.42
6 Enterprise Fund -Food Services	422,455.94	8,769.86	122,648.14	308,577.66
7 Enterprise Fund- Summer Enrich	353,368.05	11,302.44	49,374.56	315,295.93
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	11,623,303.15	9,039,441.53	6,054,874.67	14,607,870.01
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	586,525.41	586,525.41	0.00
9 Payroll Agency	340,250.84	410,297.46	722,028.68	28,519.62
10 Flexible Spending Account	22,113.00	21,646.64	19,470.17	24,289.47
11 Summer Payment Plan	1,795,309.13	252.24	896,569.10	898,992.27
12 Unemployment Trust Fund	497,741.80	1,916.85	26,283.56	473,375.09
13 Total Trust & Agency Funds (8 thru 12)	2,655,414.77	1,020,638.60	2,250,876.92	1,425,176.45
14 Total All Funds (Lines 6,7, and 13)	14,278,717.92	10,060,080.13	8,305,751.59	16,033,046.46
				16,033,046.46

Prepared and Submitted by:



Treasurer of School Monies



Date

BANK RECONCILIATION

Bank Name	Various		Prepared by: R Rossi
Account Numbers	see below		Date: July 31, 2014
Statement Date	7/31/14		
Balance per Bank			\$14,244,110.22
<i>Reconciling Items</i>			
Additions			
Due from Summer Enrichment	3,049.08		
Activity Fee- DIT	200.00		
Total Additions		3,249.08	
Deductions			
Outstanding Checks-General	263,362.88		
Total Deductions		263,362.88	
<i>Net Reconciling Items</i>			-260,113.80
Adjusted Balance per Bank			\$13,983,996.42

Board Secretary Report Balance 13,982,636.42

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

TD Bank Accounts

Gen	1700	597,704.80	
Gen Invest	2278	0.00	
Sum Enr.	1783		
Cap Res	1755	217,684.66	
Santander	7234	11,286,584.10	
Santander	7242	2,142,136.66	
Total		14,244,110.22	

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of July, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	40657	31,999.00				
39142	971.25	40660	7,161.20				
39256	183.09	40664	542.00				
39274	172.00	40665	3,470.12				
39546	190.00	40666	441.00				
39589	350.00	40670	517.10				
39632	10.75	40703	97.50				
39651	1,984.35	40705	85.00				
39915	90.00	40715	5,083.05				
40026	442.00	40724	75.00				
40027	442.00	40739	80.00				
40033	442.00	40744	120.00				
40041	442.00	40746	3,412.53				
40077	442.00	40747	1,875.00				
40099	442.00	40748	1,881.00				
40213	void	40750	3,355.00				
40214	442.00	40754	453.60				
40252	260.23	40758	52.00				
40263	442.00	40761	2,410.00				
40313	442.00	40766	450.00				
40318	442.00	40776	3,765.00				
40334	442.00	40782	69.00				
40339	442.00	40785	750.00				
40438	13.58	40788	620.00				
40508	1,558.00	40790	410.00				
40525	151.50	40801	1,514.80				
40536	8,950.00	40803	4,242.60				
40543	void	40806	442.00				
40546	300.00	40809	2,000.00				
40550	34.10	40810	85.00				
40566	61.38						
40570	151.50						
40577	307.86						
40586	851.39						
40588	300.00						
40589	145.00						
40596	8,247.87						
40601	21.46						
40609	7,500.00						
40631	2,185.00						
40632	86,860.00						
40640	48,276.00						
40651	8,262.60						
40656	2,200.00						
	185,904.38		77,458.50		0.00		263,362.88

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF JULY, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
5377	65.00		
		Balance per TD Bank 7/31/14	308,642.66
		Additions:	
			DIT
			DIT-ACH
		Deductions:	
Total	65.00	O/S checks	-65.00
		Adjust Bank Balance	308,577.66
		Balance per Food Operations Statement	308,577.66
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF JULY 2014

Outstanding checks			Balance per Bank-7/31/2014	318,805.01
<u>Check #</u>	<u>Amount</u>			
233	260.00	Additions	DIT	800.00
235	300.00		due from general	0.00
238	42.50			
239	42.50			
240	42.50	Deductions:	due to general acct	-3,049.08
241	42.50			
246	42.50			
247	42.50			
257	85.00			
260	360.00			
		O/S checks		-1,260.00
Total	1,260.00			
			Adjust Bank Balance	<u>315,295.93</u>



		Balance per Books-7/01/2014	353,368.05
Receipts:	deposits		11,302.44
	voided check		0.00
Disbursements:	hand checks	3,537.50	
	from general acct	45837.06	
		0.00	
		0.00	
		Total Disbursements	49,374.56
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		Balance per Books-7/31/2014	<u>315,295.93</u>

Difference 0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF JULY, 2014

TD Bank-Balance per Bank 7/31/14 **6,194.42**

Due to Payroll Agency Account 0.00
 Due to General Acct.- Pr. Yr Cancelled Checks 0.00

Sub-total 6,194.42
 Less: Outstanding Checks per list (6,194.42)
 Difference 0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							
131124	1,891.54						
132333	758.21						
132409	574.73						
132429	1,496.60						
132450	1,473.34						

6,194.42

0.00

0.00

6,194.42

**PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF JULY, 2014**

Outstanding checks

<u>Check #</u>	<u>Amount</u>
4625	2,178.00
4626	958.00
4627	9,616.66
4628	400.00
4629	3,000.00
4630	199.96
4631	1,354.00
4632	2,220.66
4633	10,475.40

Balance per Bank 7/31/14 59,500.40

Additions:
DIT-Due from Payroll Acct

Deductions:

O/S checks & EFT's -30,980.78

Adjust Bank Balance 28,519.62

Balance per Agency Account Schedule 28,519.62

Difference 0.00

Sub-total 30,402.68

EFT'S

Flex	0.00
PA Tax	578.10
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	30,980.78

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF JULY, 2014

TD Bank-Balance per Bank 7/31/14	24,724.47
Additions:	0.00
DIT-	0.00
Deductions:	0.00
O/S Cks/drs	-435.00
Adjusted Bank Balance	24,289.47
Balance per Flexible Acct Schedule	<u>24,289.47</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
7/31/2014	DR	435.00

Total 435.00

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF JULY, 2014

Balance per TD Bank 7/1/14 1,795,309.13

Additions:

Interest 252.24
Bank Error 0.00
Payroll Deposit-15th 0.00
Payroll Deposit-30th 0.00

Total Receipts 252.24

Pr. Yr. Adjustments

Deductions:

Payroll Withdrawal 896,569.10
Transfer 0.00
Service Charge
Total Disbursements 896,569.10

Bank Balance 898,992.27

Balance per Summer Pay Schedule 898,992.27

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF JULY, 2014

Balance per TD Bank 7/1/14 497,741.80

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	984.65
Payroll Deposit-30th	932.20
Total Receipts	1,916.85

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	15,808.16
Transfer in transit	0.00
Payroll Withdrawal	10,475.40
Total Disbursements	<u>26,283.56</u>

Bank Balance 473,375.09

Balance per Unemployment Schedule 473,375.09

Difference 0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION JULY 2014

Beginning Balance		\$422,455.94
Receipts:		
Lunch Sales	\$38.00	
Fed./State Reimbursement	\$0.00	
Catering	\$0.00	
Miscellaneous	\$0.00	
Receivables	\$8,731.86	
Total Receipts		\$8,769.86
Disbursements		122,648.14
Reallocated expenses		0.00
Ending Balance		\$308,577.66

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMARY REPORT OF INTEREST ON INVESTMENTS

JULY 31, 2014

	<u>Capital Reserve</u>	<u>Operating</u>	<u>Fund 30</u>	<u>Fund 40</u>	
	<u>Fund 10</u>	<u>Fund 10</u>	<u>Referendum</u>	<u>Debt Service</u>	<u>Total</u>
Balance as of July 1, 2014	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking		\$0.00			\$0.00
Santander Bank - Investment Account		\$4,252.90			\$4,252.90
Santander Bank - 2009 Referendum			\$681.14		\$681.14
Totals	\$0.00	\$4,252.90	\$681.14	\$0.00	\$4,934.04