

**REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

District of Montgomery
All Funds
For the Month Ending: December, 2014

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	11,804,976.55	6,674,390.96	6,835,310.67	11,644,056.84
2 Special Revenue Fund - Fund 20	(17,056.23)	13,007.00	104,374.62	(108,423.85)
3 Capital Projects Fund - Fund 30	2,039,178.59	699.19	0.00	2,039,877.78
4 Debt Service Fund - Fund 40	(545,944.04)	0.00	0.00	(545,944.04)
5 Total Governmental Funds (Lines 1 thru 4)	13,281,154.87	6,688,097.15	6,939,685.29	13,029,566.73
6 Enterprise Fund -Food Services	468,777.49	139,569.88	126,979.45	481,367.92
7 Enterprise Fund- Summer Enrich	178,605.87	0.00	0.00	178,605.87
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	13,929,898.23	6,827,667.03	7,066,664.74	13,690,900.52
TRUST AND AGENCY FUNDS (Fund 6X)				
8 Payroll	0.00	2,618,544.00	2,618,544.00	0.00
9 Payroll Agency	32,712.68	2,362,347.94	2,362,953.34	32,107.28
10 Flexible Spending Account	30,020.14	16,199.20	11,824.07	34,395.27
11 Summer Payment Plan	549,709.59	182,981.30	0.00	732,690.89
12 Unemployment Trust Fund	470,377.31	3,317.17	0.00	473,694.48
13 Total Trust & Agency Funds (8 thru 12)	1,082,819.72	5,183,389.61	4,993,321.41	1,272,887.92
14 Total All Funds (Lines 6,7, and 13)	15,012,717.95	12,011,056.64	12,059,986.15	14,963,788.44
				14,963,788.44

Prepared and Submitted by:



Treasurer of School Monies


Date

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of December, 2014

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	42189	49,590.13				
39256	183.09	42190	365.46				
39274	172.00						
39546	190.00						
39589	350.00						
40536	8,950.00						
40589	145.00						
41238	110.00						
41255	38.13						
41338	4,140.00						
41634	5,600.00						
41635	80.00						
41688	3,172.50						
41707	3,250.00						
41708	1,656.00						
41768	277.50						
41821	5.77						
41843	8.99						
41863	490.00						
41871	11,669.31						
41894	360.00						
41987	1,287.96						
41997	225.00						
42002	2,246.88						
42006	10,100.00						
42041	542.00						
42050	3,026.00						
42054	3,560.87						
42069	6.20						
42082	164.00						
42096	100.00						
42104	3.10						
42117	1,000.00						
42126	130.25						
42128	243.95						
42131	1,029.00						
42133	202.00						
42139	96.70						
42148	745.00						
42156	52.00						
42159	2,000.00						
42160	180.00						
42167	1,755.00						
42168	26,000.00						
	95,555.67		49,955.59		0.00		145,511.26

MONTGOMERY TOWNSHIP SCHOOL DISTRICT

FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF DECEMBER, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>
5377	65.00
5415	44.00

Balance per TD Bank 12/31/14 478,718.42

Additions: DIT 0.00
DIT-SEPT 100.00
DIT-ACH DEC 2,658.50

Deductions:

Total 109.00

O/S checks -109.00

Adjust Bank Balance 481,367.92

Balance per Food Operations Statement 481,367.92

Difference 0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF DECEMBER 2014

Outstanding checks	Balance per Bank-12/31/2014		
<u>Check #</u>	<u>Amount</u>		
			178,605.87
	Additions DIT due from general		0.00 0.00
	Deductions: due to general acct		0.00
	O/S checks		0.00
Total	0.00		
	Adjust Bank Balance		<u>178,605.87</u>

	Balance per Books-12/01/2014		178,605.87
	Receipts: deposits voided check		0.00 0.00
	Disbursements: hand checks checks from gen acct	0.00 0.00	
		0.00	
	Total Disbursements	0.00	0.00
	Balance per Books-12/31/2014		<u>178,605.87</u>
	Difference		0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 PAYROLL ACCOUNT RECONCILIATION
 FOR THE MONTH OF DECEMBER, 2014

TD Bank-Balance per Bank 12/31/14 **6,610.72**

Due to Payroll Agency Account 0.00
 Due to General Acct.- Pr. Yr Cancelled Checks 0.00

Sub-total	6,610.72
Less: Outstanding Checks per list	(6,610.72)
Difference	0.00

Outstanding Payroll Checks

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
<i>TD CHECKS O/S</i>							

132610	3,215.23						
135054	1,175.98						
135440	2,117.11						
137034	68.27						
138206	34.13						

6,610.72

0.00

0.00

6,610.72

PAYROLL AGENCY ACCOUNT RECONCILIATION
FOR THE MONTH OF DECEMBER, 2014

Outstanding checks

<u>Check #</u>	<u>Amount</u>		
4730	398.97		
4732	11,286.55	Balance per Bank 12/31/14	211,435.04
4733	5,383.00		
4734	53,169.99	<u>Additions:</u>	
4736	1,526.02	DIT-Due from Payroll Acct	
4737	10,527.00		
4739	11,414.00		
4741	68,866.41		
4742	13,260.30	<u>Deductions:</u>	
4743	3,250.52		
4744	245.00	O/S checks & EFT's	-179,327.76
		Adjust Bank Balance	32,107.28
		Balance per Agency Account Schedule	32,107.28
		Difference	0.00

Sub-total 179,327.76

EFT'S

Flex	0.00
PA Tax	0.00
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	179,327.76

MONTGOMERY TOWNSHIP SCHOOL DISTRICT
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 FOR THE MONTH OF DECEMBER, 2014

TD Bank-Balance per Bank 12/31/14	34,545.27
Additions:	0.00
Deductions:	
O/S Cks/drs	-150.00
Adjusted Bank Balance	34,395.27
Balance per Flexible Acct Schedule	<u>34,395.27</u>
Difference	0.00

Outstanding Checks/Debits

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
12/31/2014	DR	150.00

Total	<u>150.00</u>
-------	---------------

SUMMER PAYROLL ACCOUNT RECONCILIATION
FOR THE MONTH OF DECEMBER, 2014

Balance per TD Bank 12/1/14 549,709.59

Additions:

Interest	137.98
Bank Error	0.00
Payroll Deposit-15th	90,902.20
Payroll Deposit-30th	91,941.12
Total Receipts	<u>182,981.30</u>

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer	0.00
Service Charge	
Total Disbursements	<u>0.00</u>

Bank Balance 732,690.89

Balance per Summer Pay Schedule 732,690.89

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION
FOR THE MONTH OF DECEMBER, 2014

Balance per TD Bank 12/1/14 470,377.31

Additions:

Interest	0.00
Deposit	0.00
Payroll Deposit-15th	1,911.84
Payroll Deposit-30th	1,405.33
Total Receipts	3,317.17

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>

Bank Balance 473,694.48

Balance per Unemployment Schedule 473,694.48

Difference 0.00

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMARY REPORT OF INTEREST ON INVESTMENTS**

DECEMBER 31, 2014

	Capital Reserve		Operating		Fund 30		Fund 40		Total
	Fund 10	Fund 10	Fund 10	Referendum	Debt Service	Debt Service	Total		
Balance as of December 1, 2014	\$0.00	\$20,181.57	\$3,126.57		\$0.00		\$23,308.14		\$23,308.14
TD Bank - Capital Reserve	\$0.00						\$0.00		\$0.00
TD Bank - Current Checking		0.00					\$0.00		\$0.00
Santander Bank - Investment Account		\$3,071.23					\$3,071.23		\$3,071.23
Santander Bank - 2009 Referendum			\$699.19				\$699.19		\$699.19
Totals	\$0.00	\$23,252.80	\$3,825.76		\$0.00		\$27,078.56		\$27,078.56

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION DECEMBER 2014

Beginning Balance		\$468,777.49
Receipts:		
Lunch Sales	\$131,813.37	
Fed./State Reimbursement	\$6,793.65	
Catering	\$962.86	
Miscellaneous	\$0.00	
Receivables	\$0.00	
Total Receipts		\$139,569.88
	0.00	
Disbursements		126,979.45
Ending Balance		\$481,367.92