

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending AUGUST 31, 2019**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	Governmental Funds				
1	General Fund (Fund 10)	16,252,223.62	6,752,044.92	5,754,184.33	17,250,084.21
2	Special Revenue Fund (Fund 20)	54,908.35	7,431.00	133,404.93	(71,065.58)
3	Capital Projects Fund (Fund 30)	3,965,146.87	18,545.50	870,839.22	3,112,853.15
4	Debt Service Fund (Fund 40)	613,252.08	2,118,072.00	1,883,215.50	848,108.58
5	Total Governmental Funds (Lines 1-4)	20,885,530.92	8,896,093.42	8,641,643.98	21,139,980.36
	Enterprise Funds				
6	Summer Enrichment (Fund 60)	248,636.24	1,174.93	109,302.16	140,509.01
7	Community Education (Fund 60)	-	-	-	-
8	Food Services (Fund 61)	183,027.45	5,682.60	19,693.73	169,016.32
9	Total Proprietary Funds (Lines 6-8)	431,663.69	6,857.53	128,995.89	309,525.33
	Agency Funds				
10	Payroll Agency (Fund 90)	32,421.07	909,491.44	810,500.77	131,411.74
11	Payroll	-	2,679,724.57	2,679,724.57	-
12	Flexible Spending Account	40,352.60	1,513.75	16,444.88	25,421.47
13	Vision Plan	3,980.78	-	3,587.00	393.78
14	Summer Payroll Plan	1,085,750.02	1,076.00	1,076,150.35	10,675.67
15	Unemployment Trust Fund	665,901.75	3,270.11	6,698.81	662,473.05
16	Total Fiduciary Funds (Lines 10-15)	1,828,406.22	3,595,075.87	4,593,106.38	830,375.71
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	23,145,600.83	12,498,026.82	13,363,746.25	22,279,881.40

Prepared and submitted by:



Robert Skibinski
Robert Skibinski, Reconciler of School Monies

9-24-19

9/10/2019

Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
BANK ACCOUNT RECONCILIATION
ACCT. NO. - VARIOUS
For the Month Ending AUGUST 31, 2019**

Bank Balance as of 8/31/2019 A \$ 21,663,640.92

Additions:

Due from Employee (#4224 - from 5/2018)	\$	2,315.56		
Due from Agency	\$	733.35		
Due from Payroll/Agency 3/19	\$	140.00		
PositivePay Credit Chk#59781 7/22	\$	500.00		
PettyCash from Prior Year	\$	(232.46)		
Due from TD Bank Debit Adj. on 4/3	\$	500.00		
Community Development Closeout 6/30/19	\$	<u>(1,360.00)</u>		
Total	\$	2,596.45	\$	2,596.45

Deductions:

Outstanding Checks	\$	<u>(526,257.01)</u>		
Total	\$	(526,257.01)	\$	(526,257.01)

Adjusted Bank Balance as of 8/31/2019 \$ 21,139,980.36

BOARD SECRETARY REPORT BALANCE **\$ 21,139,980.36**

Difference	\$	-
	\$	-

BANK ACCOUNTS:

TD Bank - General	ACCT. NO.:			
TD Bank - General	786-9301700	\$		10,995,335.01
TD Bank - Capital Reserve	786-9301759	\$		1,292,664.08
Santander - Emergency Reserve	9551019857	\$		227,600.60
Santander - Investment	9551017234	\$		557,448.37
Santander - 2016 Referendum	9551017242	\$		8,590,592.86

TOTAL \$ 21,663,640.92 A

Prepared by:
R. Skibinski/Reconciler of School Monies
9/9/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending AUGUST 31, 2019**

Chk Date	Check#	Amount	
11/28/18	58304	1.42	PATRICIA CIZIN
12/19/18	58719	169.00	YOUNG COMPOSERS & IMPROVISERS WORKSHOP
01/30/19	59023	21.27	REBECCA RICHARDS
01/30/19	59105	500.00	Brower,Crissy
01/30/19	59106	500.00	Brower,Crissy
01/30/19	59313	500.00	Patel,J
01/30/19	59314	500.00	Patel,J
01/30/19	59368	500.00	Sakamoto,Yuki
	59775 - cashed on 3/7; returned		
02/28/19	item	3,651.32	REPUBLIC SERVICES OF NJ, LLC
03/27/19	59807	5.12	MONICA CLEWELL
04/30/19	60090	243.86	KELLY MATTIS
04/30/19	60156	52.70	DIANE STRIMPLE
05/22/19	60299	125.00	HOLMDEL HIGH SCHOOL
06/26/19	60519	276.00	HILLSBORO - INSIDE TRACK
06/26/19	60873	1,000.00	Y WU
06/26/19	60885	500.00	Y LIAN
06/26/19	60887	500.00	J TAN
06/26/19	60928	500.00	A O'BRIAN
06/26/19	60943	500.00	J PATEL
06/26/19	60944	500.00	J PATEL
06/26/19	60966	500.00	S RICHARDSON
06/30/19	61190	900.11	VERIZON WIRELESS
06/30/19	61196	19.98	FIONA BORLAND
06/30/19	61199	446.59	DITSCHMAN / FLEMINGTON FORD
06/30/19	61231	400.00	SKYLAND CONFERENCE
06/30/19	61263	66.83	PARETTE SOMJEN ARCHITECTS
06/30/19	61280	4,429.83	FOLLETT LIBRARY RESOURCES, INC.
07/17/19	61296	2,621.25	BLUE DUCK EDUCATION, LTD.
08/21/19	61365	54.23	ALPHACARD
08/21/19	61370	280.00	ATLANTIC TOMORROWS OFFICE
08/21/19	61398	5,625.00	EVOLUTION LABS
08/21/19	61414	300.00	KEAN UNIVERSITY
08/21/19	61424	18.90	MAIN STREET AWARDS INC.
08/21/19	61426	1106.61	KELLY MATTIS
08/21/19	61432	75.00	NATL COUNCIL OF TEACHERS OF ENG.
08/21/19	61434	195.00	NJ APSA
08/21/19	61439	1,851.00	NJ ASA
08/21/19	61441	504.00	NOODLETOOLS INC.
08/21/19	61442	325.00	NOWDOCS INTERNATIONAL, INC.
08/21/19	61443	18,000.00	ONSCENE TECHNOLOGIES, INC.
08/21/19	61445	6,925.00	PROJECT VOICE, LLC
08/21/19	61451	1,025.00	RUTGERS, THE STATE UNIVERSITY OF NJ
08/21/19	61453	8,708.17	SADLER SCHOOL
08/21/19	61454	200.00	SCADDS
08/21/19	61467	43.34	DIANE STRIMPLE
08/21/19	61472	1,445.00	TEACHERS COLLEGE READING
08/21/19	61477	351,223.80	TURN-KEY TECHNOLOGIES, INC.
08/21/19	61486	693.00	WEST MUSIC
08/21/19	61498	1,392.00	ATLANTIC TOMORROWS OFFICE
08/21/19	61505	64,000.00	CALDWELL UNIVERSITY CENTER FOR AUTISM &
08/21/19	61508	4,986.00	CENTRAL JERSEY COLLEGE PREP CHARTER SCHOOL
08/21/19	61515	23,766.05	DOUGLAS DEVEL DISAB CTR
08/21/19	61553	5,867.00	PRINCETON CHARTER SCHOOL
08/21/19	61554	4,475.63	PRINCETON HEALTHCARE SYSTEM
08/21/19	61592	1,287.00	BALLY'S ATLANTIC CITY
08/21/19	61593	1,955.00	TROPICANA CASINO & RESORT
TOTAL O/S CHECKS		526,257.01	To Bank Rec

Prepared by:
R. Skibinski / Reconciler of School Monies
09/09/19

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/31/2019	\$	141,454.01	A
Additions:	\$	-	
Deductions:			
Due to General			
Outstanding Checks/Debits:	\$	(945.00)	
Adjusted TD Bank Balance as of 8/31/2019	<u>\$</u>	<u>140,509.01</u>	

Balance per Books as of 8/1/2019	\$	248,636.24	
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Receipts:

Deposits - Pay For It	\$	910.00		
Other Deposits	\$	26.80		
Interest - 8/15/19	\$	238.13		
Total Receipts	<u>\$</u>	<u>1,174.93</u>	\$	1,174.93

Disbursements:

Checks issued - SOAR Refund #407-409	\$	(850.00)		
Transfer to General 8/29/19	\$	(108,452.16)		
Due to General - Benefits				
Total Disbursements	<u>\$</u>	<u>(109,302.16)</u>	\$	(109,302.16)

Balance per Books as of 8/31/2019	<u>\$</u>	<u>140,509.01</u>	
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Difference	\$	-	
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Balance	\$	140,509.01	
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A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending AUGUST 31, 2019**

Outstanding Checks:

Date	Check Number	Amount	Payee
6/11/2019	373 \$	550.00	Summer Enrichment Refund
6/17/2019	394 \$	20.00	Summer Enrichment Refund
8/21/2019	409 \$	375.00	Summer Enrichment Refund

Total	\$	945.00	To Bank Rec
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Prepared by:

R. Skibinski / Reconciler of School Monies

9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/31/19 \$ 169,016.32 A

Additions:

Due from General Fund					
Total	\$	-	\$	-	

Deductions:

O/S and EFTs					
Due to General Fund	\$	-	\$	-	
Total	\$	-	\$	-	

Adjusted TD Bank Balance as of 8/31/2019					
			\$	<u>169,016.32</u>	

Balance per Food Operations Statement 8/1/2019					
			\$	183,027.45	

Receipts:

Deposits - Lunch Sales					
Deposits - Payforit	\$	5,497.00	\$	-	
Fed / State Reimbursement	\$	-	\$	-	
Catering	\$	-	\$	-	
Cancellation of Outstanding Checks	\$	-	\$	-	
Interest	\$	185.60	\$	-	
Total Receipts	\$	<u>5,682.60</u>	\$	5,682.60	

Disbursements:

Checks Issued					
Due to General	\$	(162.20)	\$	(19,531.53)	
Total Disbursements	\$	<u>(19,693.73)</u>	\$	(19,693.73)	

Balance Per Food Operations Statement as of 8/31/2019					
			\$	169,016.32	

Difference					
			\$	-	

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending AUGUST 31, 2019**

Outstanding Checks:

Date	Check Number	Amount	Payee
	Total	<u>\$ -</u>	To Bank Rec

Prepared by:
R. Skibinski / Reconciler of School Monies
9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/31/2019		\$	144,273.83	A
 <u>Additions:</u>				
		\$	-	
Total		\$	-	\$ -
 <u>Deductions:</u>				
O/S and EFTs		\$	(12,862.09)	
Due to General				
Total		\$	(12,862.09)	\$ (12,862.09)
Adjusted TD Bank Balance as of 8/31/2019			<u>\$ 131,411.74</u>	
Balance per Agency Schedule		\$	131,411.74	
			Difference	-

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
 R. Skibinski / Reconciler of School Monies
 9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending AUGUST 31, 2019**

Outstanding Checks

Date	Check Number	Amount	Payee
08/30/2019	6082	49.84	COMMUNICATIONS WORKERS OF AMERICA
08/30/2019	6083	600.00	COUNTY EDUCATORS FRD CREDIT UNION
08/30/2019	6084	1,841.66	THE LEGEND GROUP / ADSERV
08/30/2019	6086	554.03	NJHESAA
08/30/2019	6087	107.88	PRUDENTIAL RETIREMENT CTR
08/30/2019	6088	156.90	SHERIFF OF SOMERSET COUNTY
08/30/2019	6089	374.84	SOMERSET PROBATION
08/30/2019	6090	2,535.00	VALIC
	Sub-total	\$ 6,220.15	

EFTs

Date	EFT	Amount	Payee
08/30/2019	WIRE	5,338.50	AXA EQUITABLE
08/30/2019	WIRE	1,054.00	LINCOLN INVESTMENT PLANNING
08/30/2019	WIRE	249.44	STATE OF PA WITHHOLDING TAX
	Sub-total	\$ 6,641.94	

TOTAL O/S AUG \$ 12,862.09 To Agency Rec

Prepared by:

R. Skibinski / Reconciler of School Monies

9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/31/2019		\$	3,195.45	A
 <u>Additions:</u>				
Total	\$	-	\$	-
 <u>Deductions:</u>				
O/S and EFTs		(3,195.45)		
Total	\$	(3,195.45)	\$	(3,195.45)
 Adjusted TD Bank Balance as of 8/31/2019			<u>\$</u>	<u>-</u>

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 PAYROLL ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301718
 For the Month Ending AUGUST 31, 2019**

Outstanding Checks:

Check Number	Date	Amount	Employee Name
186252	08/30/2017	421.56	
187678	09/15/2017	331.20	
190933	11/15/2017	1,226.34	
191007	11/17/2017	54.19	
201792	04/13/2018	13.66	
202653	04/13/2018	164.47	
205473	06/15/2018	890.43	
212737	11/20/2018	93.60	HEINTZ, LAURA E
Total		\$ 3,195.45	To Bank Rec

Prepared by:
 R. Skibinski/Reconciler of School Monies
 9/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/31/2019	\$	25,421.47	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 8/31/2019	\$	25,421.47	



Balance per Books as of 8/1/2019	\$	40,352.60	
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Receipts:

Payroll - 8/13/19	\$	751.15		
Interest - 8/15/19	\$	11.45		
Payroll - 8/22/19	\$	751.15		
Total Receipts	\$	1,513.75	\$	1,513.75

Disbursements:

Claims - 8/5/19	\$	(5,541.65)		
Claims - 8/12/19	\$	(2,473.58)		
Claims - 8/19/19	\$	(5,316.91)		
Claims - 8/26/19	\$	(3,112.74)		
Total Claims	\$	(16,444.88)	\$	(16,444.88)

Balance per Books as of 8/31/2019	\$	25,421.47	
Difference	\$	-	

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
 R. Skibinski / Reconciler of School Monies
 9/7/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/31/2019	\$	393.78	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 8/31/2019	\$	393.78	
Balance per Vision Account Schedule	\$	393.78	
Difference	\$	-	



Balance per Books as of 8/1/2019 \$ 3,980.78

Receipts:

Transfer from General	\$	-	
Total Receipts	\$	-	\$ -

Disbursements:

Claims - 8/5/19	\$	(1,541.84)	
Billing Fee - 8/5/19	\$	(500.00)	
Claims - 8/21/19	\$	(1,545.16)	
Total Disbursements	\$	(3,587.00)	\$ (3,587.00)

Balance per Books as of 8/31/2019 **\$ 393.78**

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
9/7/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/1/2019	\$	1,085,750.02
<u>Receipts:</u>		
Payroll -	\$	-
Payroll -	\$	-
Total	<u>\$</u>	<u>-</u>
Interest - 8/15/19	\$	1,076.00
	\$	1,076.00
<u>Deductions:</u>		
Due to Payroll - 8/2/19	\$	(1,076,150.35)
Total	<u>\$</u>	<u>(1,076,150.35)</u>
TD Bank Balance as of 8/31/2019	<u>\$</u>	<u>10,675.67</u> A
Balance per Summer Pay Schedule	\$	10,675.67
Difference	\$	(0.00)

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
9/7/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending AUGUST 31, 2019**

TD Bank Balance as of 8/1/2019	\$	665,901.75
<u>Receipts:</u>		
Retro-Payroll - 8/2/19	\$ 1,087.36	
Payroll - 8/13/19	\$ 917.73	
Payroll - 8/22/19	<u>\$ 632.91</u>	
Total:	\$ 2,638.00	\$ 2,638.00
Interest - 8/15/19	\$ 632.11	\$ 632.11
<u>Deductions:</u>		
Qtr Ending 6/30/19	\$ (6,698.81)	
Due to General	<u>\$ -</u>	
Total:	\$ (6,698.81)	\$ (6,698.81)
TD Bank Balance as of 8/31/2019	<u>\$</u>	<u>662,473.05</u> A
Balance per Unemployment Schedule	\$	662,473.05
Difference	\$	-

A - agrees to TD Bank statement balance as of 8/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
9/7/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION August 2019**

Beginning Balance		\$183,027.45
Receipts:		
Interest	\$185.60	
Payforit	\$5,497.00	
Total Receipts		\$5,682.60
Disbursements		\$19,693.73
Ending Balance		\$169,016.32

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- AUGUST 2019

	<u>Capital Reserve</u> <u>Fund 10</u>	<u>Operating</u> <u>Fund 10</u>	<u>Fund 30</u> <u>Referendum</u>	<u>Fund 40</u> <u>Debt Service</u>	<u>Total</u>
Balance as of August 1, 2019	\$1,080.06	\$8,342.14	\$14,542.79	\$0.00	\$23,964.99
TD Bank - Capital Reserve	\$1,246.30				\$1,246.30
TD Bank - Current Checking		\$10,145.86			\$10,145.86
Santander Bank - Investment Account		\$945.29			\$945.29
Santander Bank- Emergency Reserve		\$385.95			\$385.95
Santander Bank - 2016 Referendum			\$14,567.50		\$14,567.50
Totals	\$2,326.36	\$19,819.24	\$29,110.29	\$0.00	\$51,255.89