

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
REPORT OF THE TREASURER  
TO THE BOARD OF EDUCATION**

**All Funds  
For the Month Ending AUGUST 31, 2018**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	<b>Governmental Funds</b>				
1	General Fund (Fund 10)	14,786,143.88	6,661,151.57	3,747,015.67	17,700,279.78
2	Special Revenue Fund (Fund 20)	38,452.55	333.05	82,348.80	(43,563.20)
3	Capital Projects Fund (Fund 30)	4,890,500.84	27,548.02	252,749.65	4,665,299.21
4	Debt Service Fund (Fund 40)	869,925.58	1,882,211.00	1,863,922.50	888,214.08
5	<b>Total Governmental Funds (Lines 1-4)</b>	<b>20,585,022.85</b>	<b>8,571,243.64</b>	<b>5,946,036.62</b>	<b>23,210,229.87</b>
	<b>Enterprise Funds</b>				
6	Summer Enrichment (Fund 60)	418,716.94	1,032.57	131,587.87	288,161.64
7	Community Education (Fund 60)	1,360.00			1,360.00
8	Food Services (Fund 61)	281,028.77	6,555.31	140,287.22	147,296.86
9	<b>Total Proprietary Funds (Lines 6-8)</b>	<b>701,105.71</b>	<b>7,587.88</b>	<b>271,875.09</b>	<b>436,818.50</b>
	<b>Agency Funds</b>				
10	Payroll Agency (Fund 90)	25,246.55	465,016.48	460,560.56	<b>29,702.47</b>
11	Payroll	-	691,969.00	691,969.00	-
12	Flexible Spending Account	9,372.55	21,283.24	11,351.81	19,303.98
13	Vision Plan	14,878.04	-	6,070.30	8,807.74
14	Summer Payroll Plan	1,079,702.09	1,036.13	1,073,712.40	7,025.82
15	Unemployment Trust Fund	625,136.98	1,956.67	7,892.59	619,201.06
16	<b>Total Fiduciary Funds (Lines 10-15)</b>	<b>1,754,336.21</b>	<b>1,181,261.52</b>	<b>2,251,556.66</b>	<b>684,041.07</b>
17	<b>TOTAL ALL FUNDS (Lines 5, 9 and 16)</b>	<b>23,040,464.77</b>	<b>9,760,093.04</b>	<b>8,469,468.37</b>	<b>24,331,089.44</b>

Prepared and submitted by:

Charisse Gutierrez  
Charisse Gutierrez, Treasurer of School Monies

9/6/2018  
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
BANK ACCOUNT RECONCILIATION  
ACCT. NO. - VARIOUS  
For the Month Ending AUGUST 31, 2018**

**Bank Balance as of 8/31/18** A \$ **23,436,993.04**

Additions:

Due from Employee (#4224 - from 5/2018)	\$	2,315.56	
Due from TD Bank (#56523, 56540 - from 8/2018)	\$	8,700.29	
Due from SOAR (8/30/18 payroll)	\$	32,536.17	
<b>Total</b>	<b>\$</b>	<b>43,552.02</b>	<b>\$ 43,552.02</b>

Deductions:

Outstanding Checks	\$	(268,955.19)	
<b>Total</b>	<b>\$</b>	<b>(268,955.19)</b>	<b>\$ (268,955.19)</b>

**Adjusted Bank Balance as of 8/31/18** \$ **23,211,589.87**

**BOARD SECRETARY REPORT BALANCE** \$ **23,210,229.87**

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

**Difference** \$ **0.00**

**BANK ACCOUNTS:**

<b>BANK ACCOUNTS:</b>	<b>ACCT. NO.:</b>	
TD Bank - General	786-9301700	\$ 12,949,025.34
TD Bank - Capital Reserve	786-9301759	\$ 1,279,512.38
Santander - Emergency Reserve	9551019857	\$ 223,542.01
Santander - Investment	9551017234	\$ 547,507.96
Santander - 2016 Referendum	9551017242	\$ 8,437,405.35
	<b>TOTAL</b>	<u><u>\$ <b>23,436,993.04</b></u></u> A

Prepared by:  
C. Gutierrez/Treasurer  
9/6/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION**  
**OUTSTANDING CHECKS**  
**For the Month Ending AUGUST 31, 2018**

<b>Chk Date</b>	<b>Check#</b>	<b>Amount</b>
11/22/2017	54120	3,000.00
12/20/2017	54538	3.10
02/28/2018	54972	500.00
02/28/2018	54973	500.00
02/28/2018	55056	500.00
02/28/2018	55116	500.00
02/28/2018	55194	500.00
02/28/2018	55413	4.46
02/28/2018	55501	41.45
03/28/2018	55546	373.24
05/23/2018	56026	373.24
05/23/2018	56139	106.95
05/23/2018	56143	190.00
05/23/2018	56186	1.24
06/27/2018	56434	500.00
06/27/2018	56435	500.00
06/27/2018	56505	500.00
06/27/2018	56527	500.00
06/27/2018	56535	500.00
06/27/2018	56566	500.00
06/27/2018	56588	500.00
06/27/2018	56612	500.00
06/27/2018	56628	500.00
06/27/2018	56701	500.00
06/27/2018	56768	27.53
06/27/2018	56876	100.00
06/27/2018	56877	34.72
06/27/2018	56927	13,273.24
06/27/2018	56978	480.00
06/30/2018	57024	39,900.00
06/30/2018	57030	975.00
06/30/2018	57046	64.09
06/30/2018	57052	837.00
06/30/2018	57054	165.50
06/30/2018	57058	6,560.00
06/30/2018	57061	881.02
06/30/2018	57064	26,201.70
06/30/2018	57068	133,692.00
06/30/2018	57072	8,738.00
06/30/2018	57083	8,250.00
06/30/2018	57084	165.50
06/30/2018	57095	1,700.00
06/30/2018	57115	2,320.00

08/15/2018	57238	323.70
08/15/2018	57252	330.00
08/15/2018	57253	150.00
08/15/2018	57262	39.83
08/15/2018	57272	29.57
08/15/2018	57285	100.00
08/15/2018	57305	4,038.00
08/15/2018	57315	310.62
08/15/2018	57320	32.74
08/15/2018	57325	200.00
08/15/2018	57338	2,625.00
08/15/2018	57352	372.75
08/15/2018	57365	1,585.00
08/21/2018	57424	1,035.00
08/28/2018	57430	1,640.00
08/28/2018	57431	184.00
<b>TOTAL O/S CHECKS</b>	<b>\$</b>	<b><u>268,955.19</u></b>

Prepared by:  
C. Gutierrez / Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

**ACCT. NO. 786-9301783**

**For the Month Ending AUGUST 31, 2018**

<b>TD Bank Balance as of 8/31/18</b>	\$	320,872.81	A
Additions:	\$	-	
Deductions: Due to General	\$	(32,536.17)	
Outstanding Checks/Debits:	\$	(175.00)	
<b>Adjusted TD Bank Balance as of 8/31/18</b>	<b>\$</b>	<b>288,161.64</b>	
Balance per Books as of 8/1/18	\$	418,716.94	
<u>Receipts:</u>			
Deposits - Pay For It	\$	725.00	
Interest - 8/15/18	\$	307.57	
Total Receipts	\$	1,032.57	\$ 1,032.57
<u>Disbursements:</u>			
Checks issue	\$	(3,100.00)	
Hand checks	\$	(95,951.70)	
Due to General - 8/30/18 payroll	\$	(32,536.17)	
Total Disbursements	\$	(131,587.87)	\$ (131,587.87)
<b>Balance per Books as of 8/31/18</b>	<b>\$</b>	<b>288,161.64</b>	
Community Ed.	\$	1,360.00	
<b>Balance</b>	<b>\$</b>	<b>289,521.64</b>	

A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:

C. Gutierrez/Treasurer

9/6/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER ENRICHMENT ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301783  
For the Month Ending AUGUST 31, 2018**

**Outstanding Checks:**

<b>Date</b>	<b>Check Number</b>	<b>Amount</b>
7/17/18	351	\$ 175.00
	<b>Total</b>	<u>\$ 175.00</u>

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301742  
For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/31/18	\$	147,350.61	A
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Additions:

	\$	-	
Total	\$	-	\$ -

Deductions:

O/S and EFTs	\$	(53.75)	
Total	\$	(53.75)	\$ (53.75)

<b>Adjusted Bank Balance as of 8/31/18</b>	<b>\$</b>	<b>147,296.86</b>	
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Balance per Food Operations Statement	\$	147,296.86	
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Difference	\$	-	
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A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION**  
**FOOD SERVICE ACCOUNT RECONCILIATION**  
**ACCT. NO. 786-9301742**  
**For the Month Ending AUGUST 31, 2018**

**Outstanding Checks:**

<b>Date</b>	<b>Check Number</b>	<b>Amount</b>	
9/20/17	5625	12.00	
6/30/18	5680	41.75	
	<b>Total</b>	<u>\$ 53.75</u>	To Bank Rec

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018



**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 AGENCY ACCOUNT RECONCILIATION  
 ACCT. NO. 786-9301726  
 For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/31/18 \$ 34,824.80 A

Additions:

Due from General	\$	-			
Total	\$	-	\$		-

Deductions:

O/S and EFTs	\$	(5,122.33)			
Total	\$	(5,122.33)	\$		(5,122.33)

<b>Adjusted TD Bank Balance as of 8/31/18</b>	<b>\$</b>	<b>29,702.47</b>			
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Balance per Agency Schedule	\$	29,702.47			
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Difference	\$	-			
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A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:  
 C. Gutierrez/Treasurer  
 9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 AGENCY ACCOUNT RECONCILIATION  
 ACCT. NO. 786-9301726  
 For the Month Ending AUGUST 31, 2018**

**Outstanding Checks**

<b>Date</b>	<b>Check Number</b>	<b>Amount</b>	<b>Payee</b>
08/30/2018	5829	\$ 600.00	COUNTY EDUCATORS FED CREDIT UNION
08/30/2018	5830	\$ 1,570.83	THE LEGEND GROUP/ADSERV
08/30/2018	5833	\$ 209.32	PRUDENTIAL RETIREMENT CTR
08/30/2018	5834	\$ 156.90	SHERIFF OF SOMERSET COUNTY
08/30/2018	5835	\$ 374.84	SOMERSET PROBATION
08/30/2018	5836	\$ 1,965.00	VALIC
	<b>Sub-total</b>	<b>\$ 4,876.89</b>	

<b>Date</b>	<b>Description</b>	<b>Amount</b>
08/30/2018	EFT	\$ 245.44 PA STATE TAX
	<b>Sub-total</b>	<b>\$ 245.44</b>
	<b>TOTAL</b>	<b>\$ 5,122.33 To Bank Rec</b>

Prepared by:  
 C. Gutierrez/Treasurer  
 9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301718  
For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/31/18	\$	3,990.54	A
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Additions:

	\$	-	
Total	\$	-	\$ -

Deductions:

O/S and EFTs		(3,990.54)	
Total	\$	(3,990.54)	\$ (3,990.54)

<b>Adjusted Bank Balance as of 8/31/18</b>	<b>\$</b>	<b>-</b>	
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A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301718  
For the Month Ending AUGUST 31, 2018**

**Outstanding Checks:**

<b>Check Number</b>	<b>Date</b>	<b>Amount</b>
186252	08/30/2017	421.56
187678	09/15/2017	331.20
190933	11/15/2017	1,226.34
191007	11/17/2017	54.19
201792	04/13/2018	13.66
202653	04/13/2018	164.47
205473	06/15/2018	890.43
208443	08/30/2018	888.69
<b>Total</b>	<b>\$</b>	<b><u>3,990.54</u></b>

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION  
 ACCT. NO. 424-4152552  
 For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/31/18	\$	19,303.98	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
<b>Adjusted TD Bank Balance as of 8/31/18</b>	<b>\$</b>	<b>19,303.98</b>	

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Balance per Books as of 8/1/18	\$	9,372.55	
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Receipts:

Payroll - 8/15/18	\$	641.62	
Payroll - 8/31/18	\$	641.62	
Total Receipts	\$	1,283.24	\$ 1,283.24

Loan from General	\$	20,000.00	\$ 20,000.00
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Disbursements:

Claims - 8/6/18	\$	(2,521.86)	
Claims - 8/13/18	\$	(4,846.29)	
Claims - 8/20/18	\$	(1,814.73)	
Claims - 8/27/18	\$	(2,168.93)	
Total Claims	\$	(11,351.81)	\$ (11,351.81)

<b>Balance per Books as of 8/31/18</b>	<b>\$</b>	<b>19,303.98</b>	
	\$	-	

A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:  
 C. Gutierrez/Treasurer  
 9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
VISION ACCOUNT RECONCILIATION  
ACCT. NO. 432-0056115  
For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/31/18	\$	8,807.74	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
<b>Adjusted TD Bank Balance as of 8/31/18</b>	<b>\$</b>	<b>8,807.74</b>	
Balance per Vision Account Schedule	\$	8,807.74	
Difference	\$	-	

Balance per Books as of 8/1/18	\$	14,878.04	
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Receipts:

Loan from General	\$	-		
Interest	\$	-		
Total Receipts	\$	-	\$	-

Disbursements:

Admin Fee - 8/6/18	\$	(500.00)		
Claims - 8/6/18	\$	(2,708.03)		
Claims - 8/20/18	\$	(2,862.27)		
Total Disbursements	\$	(6,070.30)	\$	(6,070.30)

<b>Balance per Books as of 8/31/18</b>	<b>\$</b>	<b>8,807.74</b>	
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A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:

C. Gutierrez/Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9302112  
For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/1/18		\$	1,079,702.09
<u>Receipts:</u>			
Payroll	\$	-	
Payroll	\$	-	
Total	\$	-	\$ -
Interest - 8/15/18	\$	1,036.13	\$ 1,036.13
<u>Deductions:</u>			
Summer Pay - 8/15/18	\$	(1,073,712.40)	
Service Charge	\$	-	
Total	\$	(1,073,712.40)	\$ (1,073,712.40)
<b>TD Bank Balance as of 8/31/18</b>		<b>\$</b>	<b><u>7,025.82</u> A</b>
Balance per Summer Pay Schedule		\$	7,025.82
Difference		\$	0.00

A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
UNEMPLOYMENT ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301734  
For the Month Ending AUGUST 31, 2018**

TD Bank Balance as of 8/1/18	\$		625,136.98
<u>Receipts:</u>			
Payroll - 8/6/18	\$	856.74	
Payroll - 8/23/18	\$	628.25	
Total:	\$	1,484.99	\$ 1,484.99
Interest - 8/15/18	\$	471.68	\$ 471.68
<u>Deductions:</u>			
Qtr-end 6/30/18	\$	(7,892.59)	
	\$	-	
Total:	\$	(7,892.59)	\$ (7,892.59)
<b>TD Bank Balance as of 8/31/18</b>		<b>\$ 619,201.06</b>	<b>A</b>
Balance per Unemployment Schedule	\$		619,201.06
Difference	\$		-

A - agrees to TD Bank statement balance as of 8/31/18.

Prepared by:  
C. Gutierrez/Treasurer  
9/5/2018



**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE OPERATION August 2018**

<b>Beginning Balance</b>		<b>\$281,028.77</b>
<b>Receipts:</b>		
Lunch Sales	\$5,007.45	
Fed./State Reimbursement	\$0.00	
Catering	\$0.00	
Misc.	\$1,328.85	
Interest	\$219.01	
Receivables	\$0.00	
<b>Total Receipts</b>		<b>\$6,555.31</b>
<b>Disbursements</b>		<b>-\$140,287.22</b>
<b>Ending Balance</b>		<b>\$147,296.86</b>

