

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending AUGUST 31, 2017**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	<u>Governmental Funds</u>				
1	General Fund (Fund 10)	13,605,933.56	6,610,421.73	3,632,079.41	16,584,275.88
2	Special Revenue Fund (Fund 20)	(115,699.54)	32,771.40	81,507.42	(164,435.56)
3	Capital Projects Fund (Fund 30)	13,997,721.32	11,390.75	2,136,356.19	11,872,755.88
4	Debt Service Fund (Fund 40)	936,416.49	2,026,060.00	1,822,311.63	1,140,164.86
5	Total Governmental Funds (Lines 1-4)	28,424,371.83	8,680,643.88	7,672,254.65	29,432,761.06
	<u>Enterprise Funds</u>				
6	Summer Enrichment (Fund 60)	322,077.32	2,003.75	99,343.68	224,737.39
7	Community Education (Fund 60)	1,360.00	-	-	1,360.00
8	Food Services (Fund 61)	281,671.46	6,273.19	2,448.75	285,495.90
9	Total Proprietary Funds (Lines 6-8)	605,108.78	8,276.94	101,792.43	511,593.29
	<u>Agency Funds</u>				
10	Payroll Agency (Fund 90)	34,763.07	1,745,160.49	436,151.68	1,343,771.88
11	Payroll	-	729,180.29	729,180.29	-
12	Flexible Spending Account	5,045.17	21,757.66	7,654.84	19,147.99
13	Vision Plan	48,770.21	-	4,074.26	44,695.95
14	Summer Payroll Plan	986,570.61	632.47	978,576.52	8,626.56
15	Unemployment Trust Fund	627,116.82	2,075.75	26,368.33	602,824.24
16	Total Fiduciary Funds (Lines 10-15)	1,702,265.88	2,498,806.66	2,182,005.92	2,019,066.62
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	30,731,746.49	11,187,727.48	9,956,053.00	31,963,420.97

Prepared and submitted by:

Charisse Gutierrez
Charisse Gutierrez, Treasurer of School Monies

9/19/2017
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 BANK ACCOUNT RECONCILIATION
 ACCT. NO. - VARIOUS
 For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/31/17 A \$ 30,312,977.39

Additions:

Due from Summer Enrichment \$ 99,168.68

Total \$ 99,168.68 \$ 99,168.68

Deductions:

Outstanding Checks \$ (978,025.01)

Total \$ (978,025.01) \$ (978,025.01)

Adjusted TD Bank Balance as of 8/31/17 **\$ 29,434,121.06**

BOARD SECRETARY REPORT BALANCE **\$ 29,432,761.06**

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ 0.00

BANK ACCOUNTS:

	ACCT. NO.:	
TD Bank - General	786-9301700	\$ 8,882,899.09
TD Bank - Capital Reserve	786-9301759	\$ 1,271,856.01
Santander - Investment	9551019857	\$ 221,491.42
Santander - Investment	9551017234	\$ 542,485.59
Santander - 2016 Referendum	9551017242	\$ 19,394,245.28
	TOTAL	\$ 30,312,977.39 A

Prepared by:
 C. Gutierrez/Treasurer
 9/12/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
31-Aug-17**

Chk Date	Check#	Trans Amt
01/25/2017	50781	442.00
01/25/2017	50811	442.00
01/25/2017	50829	442.00
01/25/2017	50952	442.00
02/28/2017	51189	100.03
02/28/2017	51207	30.25
03/29/2017	51463	550.00
03/29/2017	51593	470.00
03/29/2017	51602	38.87
04/26/2017	51765	3,937.50
05/24/2017	52084	299.00
06/20/2017	52254	100.00
06/28/2017	52303	250.00
06/28/2017	52309	15.00
06/28/2017	52392	35.96
06/28/2017	52506	442.00
06/28/2017	52507	442.00
06/28/2017	52570	442.00
06/28/2017	52584	442.00
06/28/2017	52585	442.00
06/28/2017	52622	98.20
06/28/2017	52623	442.00
06/28/2017	52624	245.50
06/28/2017	52633	442.00
06/28/2017	52641	442.00
06/28/2017	52642	442.00
06/28/2017	52684	442.00
06/28/2017	52685	442.00
06/28/2017	52738	442.00
06/28/2017	52753	442.00
06/28/2017	52779	442.00
06/28/2017	52781	442.00
06/28/2017	52794	442.00
06/28/2017	52809	442.00
06/29/2017	52853	442.00
06/30/2017	52862	2,807.00
06/30/2017	52876	114.00
06/30/2017	52883	787.50
06/30/2017	52891	72.98
06/30/2017	52912	13,593.36
06/30/2017	52955	946.75
07/19/2017	52995	4,050.00
07/20/2017	53051	2,000.00

08/16/2017	53072	9.67	
08/16/2017	53073	4,800.00	
08/16/2017	53086	6,472.75	
08/16/2017	53095	8.94	
08/16/2017	53109	1,655.00	
08/16/2017	53115	475.20	
08/16/2017	53120	700.00	
08/16/2017	53123	32.55	
08/16/2017	53126	225.00	
08/16/2017	53127	1,025.00	
08/16/2017	53134	750.00	
08/16/2017	53146	514.75	
08/16/2017	53148	17.48	
08/16/2017	53156	1,487.52	
08/16/2017	53158	16,365.00	
08/16/2017	53190	542.00	
08/17/2017	53228	10,007.34	
08/29/2017	53231	250.00	
08/31/2017	53232	473.10	
08/31/2017	53233	50,010.74	
08/31/2017	53234	10,783.12	
08/31/2017	53235	831,153.95	
TOTAL O/S CHECKS		978,025.01	To Bank Rec

Prepared by:
C. Gutierrez / Treasurer
9/11/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

ACCT. NO. 786-9301783

For the Month Ending AUGUST 31, 2017

TD Bank Balance as of 8/31/17	\$	325,888.57	A
Additions:	\$	-	
Deductions: Due to General	\$	(99,168.68)	
Outstanding Checks/Debits:	\$	(1,982.50)	
Adjusted TD Bank Balance as of 8/31/17	\$	224,737.39	

Balance per Books as of 8/1/2017	\$	322,077.32	
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Receipts:

Deposits - Pay For It	\$	2,003.75	
	\$	-	
Total Receipts	\$	2,003.75	\$ 2,003.75

Disbursements:

Hand checks	\$	(175.00)	
Due to General	\$	(99,168.68)	
Total Disbursements	\$	(99,343.68)	\$ (99,343.68)

Balance per Books as of 8/31/17	\$	224,737.39	
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Community Ed.	\$	1,360.00	
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Balance	\$	226,097.39	
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A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:

C. Gutierrez/Treasurer

9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending AUGUST 31, 2017**

Outstanding Checks:

Date	Check Number		Amount
	263	\$	1,100.00
7/15/16	306	\$	70.00
7/15/16	310	\$	300.00
6/5/17	322	\$	87.50
6/14/17	325	\$	250.00
8/9/17	341	\$	175.00
	Total	\$	<u>1,982.50</u>

Prepared by:
C. Gutierrez/Treasurer
9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FOOD SERVICE ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301742
 For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/31/17 \$ 285,522.30 A

Additions:

Due from General Fund	\$	-			
Total	\$	-		\$	-

Deductions:

O/S and EFTs	\$	(26.40)			
Due to General Fund	\$	-		\$	-
Total	\$	(26.40)		\$	(26.40)

Adjusted Bank Balance as of 8/31/17		\$ 285,495.90		
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Balance per Food Operations Statement		\$ 285,495.90		
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Difference		\$		-
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A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending AUGUST 31, 2017**

Outstanding Checks:

Date	Check Number	Amount
6/30/16	5528	\$ 26.40
	Total	<u>\$ 26.40</u>

Prepared by:
C. Gutierrez/Treasurer
9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION AUGUST 2017**

Beginning Balance		\$281,671.46
Receipts:		
Lunch Sales	\$4,028.05	
Fed./State Reimbursement	\$0.00	
Misc.	828.64	
Summer	\$0.00	
Receivables	\$1,416.50	
Total Receipts		\$6,273.19
Disbursements		0.00
5621	Provident Service As	2,410.00
5619	Justine Bird	16.40
5620	Lisa Duffy	22.35
Ending Balance		\$285,495.90

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/31/17 \$ 94,493.16 A

Additions:

9/15/17 receipts booked 8/31/17	\$ 1,308,883.12	
Due from PA tax	\$ 20,742.86	
Total	\$ 1,329,625.98	\$ 1,329,625.98

Deductions:

O/S and EFTs	\$ (80,347.26)	
Due to General	\$ -	
Total	\$ (80,347.26)	\$ (80,347.26)

Adjusted TD Bank Balance as of 8/31/17 **\$ 1,343,771.88**

A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 9/19/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending AUGUST 31, 2017**

Outstanding Checks

Date	Check Number	Amount
8/30/17	5538	\$ 998.00
8/30/17	5539	\$ 6,966.00
8/30/17	5540	\$ 2,800.00
8/30/17	5541	\$ 1,550.00
8/30/17	5542	\$ 1,054.00
8/30/17	5543	\$ 115.65
8/30/17	5544	\$ 423.90
8/30/17	5545	\$ 374.84
8/30/17	5546	\$ 1,221.00
8/30/17	5547	\$ 8,693.88
	Sub-total	\$ 24,197.27

EFTs

Date	Description	Amount
	Flex	\$ -
	PA Tax	\$ -
	Fed Tax	\$ -
	TPAF	\$ 21,800.68
	TPAF CI	\$ -
	PERS	\$ 34,349.31
	PERS CI	\$ -
	Health	\$ -
	IRS	\$ -
	Unemployment	\$ -
	Summer	\$ -
	Sub-total	\$ 56,149.99
	TOTAL	\$ 80,347.26

Prepared by:
 C. Gutierrez/Treasurer
 9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/31/17 \$ 8,949.72 A

Additions:

Deposit in transit	\$	-			
Total	\$	-	\$		-

Deductions:

O/S and EFTs	\$	(3,108.95)			
Checks voided in September 2017	\$	(5,840.77)			
Total	\$	(8,949.72)	\$		(8,949.72)

Adjusted Bank Balance as of 8/31/17	\$	-

A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
C. Gutierrez/Treasurer
9/11/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending AUGUST 31, 2017**

Outstanding Checks:

Check Number	Date	Amount
182162	05/26/2017	490.57
185936	08/15/2017	1,073.93
186250	08/30/2017	737.33
186252	08/30/2017	421.56
186255	08/30/2017	385.56
Total		\$ 3,108.95

Prepared by:
C. Gutierrez/Treasurer
9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/31/17	\$	19,147.99	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 8/31/17	\$	19,147.99	

Balance per Books as of 8/1/17	\$	5,045.17	
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Receipts:

Loan from General	\$	20,000.00		
Payroll - 15th	\$	878.83		
Payroll - 30th	\$	878.83		
Total Receipts	\$	21,757.66	\$	21,757.66

Interest	\$	-	
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Disbursements:

Claims 8/7/17	\$	(1,485.36)		
Claims 8/14/17	\$	(1,795.12)		
Claims 8/21/17	\$	(2,006.73)		
Claims 8/28/17	\$	(2,367.63)		
Total Claims	\$	(7,654.84)	\$	(7,654.84)

Balance per Books as of 8/31/17	\$	19,147.99	
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A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/31/17	\$ 44,695.95	A
Additions:	\$ -	
Deductions:	\$ -	
Outstanding Checks/Debits:	\$ -	
Adjusted TD Bank Balance as of 8/31/17	\$ 44,695.95	
Balance per Vision Account Schedule	\$ 44,695.95	
Difference	\$ -	

Balance per Books as of 8/1/17	\$ 48,770.21	
<u>Receipts:</u>		
Loan from General	\$ -	
Interest	\$ -	
Total Receipts	\$ -	\$ -
<u>Disbursements:</u>		
Admin Fee - 8/4/17	\$ (500.00)	
Claims - 8/4/17	\$ (1,075.21)	
Claims - 8/21/17	\$ (2,499.05)	
Total Disbursements	\$ (4,074.26)	\$ (4,074.26)
Balance per Books as of 8/31/17	\$ 44,695.95	

A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
C. Gutierrez/Treasurer
9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/1/17	\$	986,570.61
 <u>Deposit-in-Transit</u>		
Payroll - 15th		
Payroll - 21st		
Total	\$	-
Interest	\$	632.47
	\$	632.47
 <u>Deductions:</u>		
Summer Pay - 8/11/17	\$	(978,576.52)
Service Charge	\$	-
Total	\$	(978,576.52)
TD Bank Balance as of 8/31/17	\$	8,626.56
Balance per Summer Pay Schedule	\$	8,626.56
Difference	\$	(0.00)

A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
C. Gutierrez/Treasurer
9/10/2017

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending AUGUST 31, 2017**

TD Bank Balance as of 8/1/17	\$		627,116.82
 <u>Receipts:</u>			
Payroll - 15th	\$	1,000.03	
Payroll - 30th	\$	<u>795.49</u>	
Total:	\$	1,795.52	\$ 1,795.52
 Interest	 \$	 280.23	 \$ 280.23
 <u>Deductions:</u>			
Quarterly payment	\$	(17,674.45)	
Quarterly payment - 6/30/17	\$	<u>(8,693.88)</u>	
Total:	\$	(26,368.33)	\$ (26,368.33)
 TD Bank Balance as of 8/31/17	 \$	 <u>602,824.24</u>	 602,824.24 A
 Balance per Unemployment Schedule	 \$		 602,824.24
 Difference	 \$		 -

A - agrees to TD Bank statement balance as of 8/31/17.

Prepared by:
C. Gutierrez/Treasurer
9/10/2017

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- AUGUST 2017

	<u>Capital Reserve</u>	<u>Operating</u>	<u>Fund 30</u>	<u>Fund 40</u>	
	<u>Fund 10</u>	<u>Fund 10</u>	<u>Referendum</u>	<u>Debt Service</u>	<u>Total</u>
Balance as of August 1, 2017	\$538.41	\$4,283.56	\$10,004.88	\$0.00	\$14,826.85
TD Bank - Capital Reserve	\$587.69				
TD Bank - Current Checking		\$4,807.79			
Santander Bank - Investment Account		\$318.62			
Santander Bank- Emergency Reserve		\$130.09			
Santander Bank - 2016 Referendum			\$11,390.75		
Totals	\$1,126.10	\$9,540.06	\$21,395.63	\$0.00	\$14,826.85