

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
REPORT OF THE TREASURER  
TO THE BOARD OF EDUCATION**

**All Funds  
For the Month Ending August 31, 2016**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	<b><u>Governmental Funds</u></b>				
1	General Fund (Fund 10)	12,678,500.61	6,291,312.58	3,134,183.29	15,835,629.90
2	Special Revenue Fund (Fund 20)	(15,901.36)	19,074.01	28,295.21	(25,122.56)
3	Capital Projects Fund (Fund 30)	19,501,317.22	6,240.79	3,650.00	19,503,908.01
4	Debt Service Fund (Fund 40)	243,438.68	1,783,480.50	1,777,996.38	248,922.80
5	<b>Total Governmental Funds (Lines 1-4)</b>	<b>32,407,355.15</b>	<b>8,100,107.88</b>	<b>4,944,124.88</b>	<b>35,563,338.15</b>
	<b><u>Enterprise Funds</u></b>				
6	Food Services	461,910.93	10,408.85	4,000.33	468,319.45
7	Summer Enrichment	310,756.25	1,093.70	111,346.24	200,503.71
8	Community Education	1,360.00	-	-	1,360.00
9	<b>Sub-total (Lines 6-8)</b>	<b>33,181,382.33</b>	<b>8,111,610.43</b>	<b>5,059,471.45</b>	<b>36,233,521.31</b>
	<b><u>Trust and Agency Funds (Fund 6X)</u></b>				
10	Payroll	-			-
11	Payroll Agency	30,309.72	417,576.61	417,576.61	30,309.72
12	Flexible Spending Account	41,520.64	1,218.50	26,192.79	16,546.35
13	Vision Plan	27,386.04	-	3,133.19	24,252.85
14	Summer Payroll Plan	934,999.40	96.58	930,283.05	4,812.93
15	Unemployment Trust Fund	556,548.25	1,501.37	-	558,049.62
16	<b>Total Trust and Agency Funds (Lines 10-15)</b>	<b>1,590,764.05</b>	<b>420,393.06</b>	<b>1,377,185.64</b>	<b>633,971.47</b>
17	<b>TOTAL ALL FUNDS (Lines 9 and 16)</b>	<b>34,772,146.38</b>	<b>8,532,003.49</b>	<b>6,436,657.09</b>	<b>36,867,492.78</b>

Prepared and submitted by:



Charisse Gutierrez, Treasurer of School Monies

9/11/2016

Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 BANK ACCOUNT RECONCILIATION  
 ACCT. NO. - VARIOUS  
 For the Month Ending August 31, 2016**

TD Bank Balance as of 8/31/2016 A \$ 35,514,727.56

Additions:

Due from Food Service - Check#48700	\$	0.10			
Due from Food Service - Check#49103	\$	4,000.43			
Due from Summer Enrichment	\$	155,865.12			
<b>Total</b>	<b>\$</b>	<b>159,865.65</b>	<b>\$</b>		<b>159,865.65</b>

Deductions:

Outstanding Checks	\$	(109,895.06)			
<b>Total</b>	<b>\$</b>	<b>(109,895.06)</b>	<b>\$</b>		<b>(109,895.06)</b>

**Adjusted TD Bank Balance as of 8/31/16** \$ 35,564,698.15

BOARD SECRETARY REPORT BALANCE \$ 35,563,338.15

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ -

**BANK ACCOUNTS:**

<b>BANK ACCOUNTS:</b>	<b>ACCT. NO.:</b>	
TD Bank - General	786-9301700	\$ 2,373,947.71
TD Bank - Capital Reserve	786-9301759	\$ 668,621.00
Santander - Investment	9551019857	\$ 220,562.50
Santander - Investment	9551017234	\$ 12,469,343.68
Santander - 2016 Referendum	9551017242	\$ 19,782,252.67
	<b>TOTAL</b>	<u><u>\$ 35,514,727.56</u></u> A

Prepared by:  
 C. Gutierrez/Treasurer  
 9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
GENERAL ACCOUNT  
OUTSTANDING CHECKS  
AS OF AUGUST 31, 2016**

<b>Chk Date</b>	<b>Check#</b>	<b>Trans Amt</b>
03/16/2016	46336	314.24
03/16/2016	46633	80.00
03/16/2016	47212	10.41
03/16/2016	47231	9.30
04/27/2016	47499	960.00
04/27/2016	47524	190.00
05/25/2016	47785	9.98
05/25/2016	47887	11.53
05/25/2016	47904	75.23
05/27/2016	47940	442.00
06/17/2016	48375	442.00
06/17/2016	48376	442.00
06/17/2016	48389	442.00
06/17/2016	48410	442.00
06/17/2016	48420	442.00
06/17/2016	48459	442.00
06/17/2016	48519	442.00
06/17/2016	48520	442.00
06/17/2016	48587	442.00
06/17/2016	48595	884.00
06/17/2016	48610	442.00
06/17/2016	48622	442.00
06/29/2016	48769	225.08
06/29/2016	48817	25.00
06/29/2016	48858	150.00
6/30/2016	48895	3,150.00
07/20/2016	49056	542.00
07/20/2016	49060	21,646.26
08/17/2016	49110	12,100.81
08/17/2016	49121	1,500.00
08/17/2016	49126	4,207.50
08/17/2016	49127	6,531.00
08/17/2016	49131	3,499.34
08/17/2016	49145	258.00
08/17/2016	49154	700.00
08/17/2016	49168	1,276.85
08/17/2016	49169	11,294.68
08/17/2016	49181	200.00
08/17/2016	49194	118.00
08/17/2016	49201	100.00
08/17/2016	49202	2,800.00
08/17/2016	49207	319.00
08/17/2016	49213	22.00
08/17/2016	49222	5,190.00
08/17/2016	49225	80.00
08/17/2016	49232	152.95
08/17/2016	49235	300.00
08/17/2016	49242	27.90
08/17/2016	49278	610.00
08/18/2016	49282	1,020.00
08/26/2016	49289	24,000.00

**TOTAL OUTSTANDING  
CHECKS                   \$        109,895.06**

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301742  
For the Month Ending August 31, 2016**

TD Bank Balance as of 8/31/16 \$ 472,456.13 A

Additions:

Deposit in transit (from General Account)	\$	-			
Total	\$	-	\$	-	

Deductions:

Due to General Fund	\$	(4,000.43)			
O/S and EFTs	\$	(136.25)			
Total	\$	(4,136.68)	\$	(4,136.68)	

<b>Adjusted TD Bank Balance as of 8/31/16</b>		<b>\$</b>	<b>468,319.45</b>
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Balance per Food Operations Statement		\$	468,319.45
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 8/31/16.

Prepared by:  
C. Gutierrez/Treasurer  
9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER ENRICHMENT ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301783  
For the Month Ending August 31, 2016**

TD Bank Balance as of 8/31/2016	\$	358,863.83	A
Additions:	\$	-	
Deductions: Due to General	\$	(155,865.12)	
Outstanding Checks/Debits:	\$	(2,495.00)	
<b>Adjusted TD Bank Balance as of 8/31/16</b>	<b>\$</b>	<b>200,503.71</b>	

Balance per Books as of 8/1/16	\$	310,756.25	
<u>Receipts:</u>			
Deposits	\$	1,093.70	
Total Receipts	\$	1,093.70	\$ 1,093.70
<u>Disbursements:</u>			
Hand checks	\$	(725.00)	
Due to General	\$	(110,621.24)	
Total Disbursements	\$	(111,346.24)	\$ (111,346.24)
<b>Balance per Books as of 8/31/16</b>	<b>\$</b>	<b>200,503.71</b>	
Community Ed.	\$	1,360.00	
<b>Balance</b>	<b>\$</b>	<b>201,863.71</b>	

A - agrees to TD Bank statement balance as of 8/31/16.

Prepared by:  
C. Gutierrez/Treasurer  
9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301718  
For the Month Ending August 31, 2016**

TD Bank Balance as of 8/31/2016 \$ 5,951.92 A

Additions:

Deposit in transit	\$ -	
Total	<u>\$ -</u>	\$ -

Deductions:

O/S and EFTs	\$ (1,232.34)	
Total	<u>\$ (1,232.34)</u>	\$ (1,232.34)

**Adjusted TD Bank Balance as of 8/31/16 \$ 4,719.58**

A - agrees to TD Bank statement balance as of 8/31/16

Prepared by:  
C. Gutierrez/Treasurer  
9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 AGENCY ACCOUNT RECONCILIATION  
 ACCT. NO. 786-9301726  
 For the Month Ending August 31, 2016**

TD Bank Balance as of 8/31/16 \$ 48,703.66 A

Additions:

Deposit in transit (from General Account)	\$	-		
Total	\$	-	\$	-

Deductions:

Due to General Account	\$	-		
O/S and EFTs	\$	(18,393.94)		
Total	\$	(18,393.94)	\$	(18,393.94)

<b>Adjusted TD Bank Balance as of 8/31/16</b>		<b>\$</b>	<b>30,309.72</b>	

Balance per Agency Schedule		\$	30,309.72	
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Difference		\$	-	
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A - agrees to TD Bank statement balance as of 8/31/16

Prepared by:  
 C. Gutierrez/Treasurer  
 9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION  
 ACCT. NO. 424-4152552  
 For the Month Ending August 31, 2016**

TD Bank Balance as of 8/31/16	\$	16,546.35
Additions:	\$	-
Deductions:	\$	-
Outstanding Checks/Debits:	\$	-
<b>Adjusted TD Bank Balance as of 8/31/16</b>	<b>\$</b>	<b>16,546.35</b> A
Balance per Vision Account Schedule	\$	16,546.35
Difference	\$	-

Balance per Books as of 8/1/16	\$	41,520.64
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<u>Receipts:</u>		
Payroll - 8/12/16	\$	609.25
Payroll - 8/30/16	\$	609.25
	\$	-
Total Receipts	\$	1,218.50
	\$	1,218.50

<u>Disbursements:</u>		
Claims 8/1/16	\$	(6,820.52)
Claims 8/8/16	\$	(2,584.99)
Claims 8/15/16	\$	(7,286.95)
Claims 8/22/16	\$	(4,604.11)
Claims 8/29/16	\$	(4,896.22)
Total Disbursements	\$	(26,192.79)
	\$	(26,192.79)

<b>Balance per Books as of 8/31/16</b>	<b>\$</b>	<b>16,546.35</b>
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A - agrees to TD Bank statement balance as of 8/31/16.

Prepared by:  
 C. Gutierrez/Treasurer  
 9/11/2016



**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
VISION ACCOUNT RECONCILIATION  
ACCT. NO. 432-0056115  
For the Month Ending August 31, 2016**

TD Bank Balance as of 8/1/16		\$	27,386.04
Additions:		\$	-
Deductions:		\$	(3,133.19)
Outstanding Checks/Debits:		\$	-
<b>Adjusted TD Bank Balance as of 8/31/16</b>		<b>\$</b>	<b>24,252.85</b> A
Balance per Vision Account Schedule		\$	24,252.85
Difference		\$	-

Balance per Books as of 8/1/16		\$	27,386.04
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Receipts:

Deposits	\$	-		
Interest	\$	-		
Total Receipts	\$	-	\$	-

Disbursements:

Admin Fee 8/4/16	\$	(500.00)		
Claims 8/4/16	\$	(1,363.90)		
Claims 8/18/16	\$	(1,269.29)		
Total Disbursements	\$	(3,133.19)	\$	(3,133.19)

<b>Balance per Books as of 8/31/16</b>		<b>\$</b>	<b>24,252.85</b>
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A - agrees to TD Bank statement balance as of 8/31/16

Prepared by:  
C. Gutierrez/Treasurer  
9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
SUMMER PAYROLL ACCOUNT RECONCILIATION  
ACCT. NO. 786-9302112  
For the Month Ending August 31, 2016**

TD Bank Balance as of 8/1/16	\$		934,999.40
<u>Additions:</u>			
Interest - 8/31/16	\$	96.58	
Payroll deposit - 15th	\$	-	
Total	\$	96.58	\$ 96.58
<u>Deductions:</u>			
Summer Pay	\$	930,283.05	
Service Charge	\$	-	
Total	\$	930,283.05	\$ (930,283.05)
 <b>Adjusted TD Bank Balance as of 8/31/16</b>	 <b>\$</b>	 <b>4,812.93</b>	 <b>A</b>
Balance per Summer Pay Schedule	\$		4,812.93
Difference	\$		(0.00)

A - agrees to TD Bank statement balance as of 8/31/16

Prepared by:  
C. Gutierrez/Treasurer  
9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
UNEMPLOYMENT ACCOUNT RECONCILIATION  
ACCT. NO. 786-9301734  
For the Month Ending August 31, 2016**

TD Bank Balance as of 8/1/16	\$		556,548.25
<u>Additions:</u>			
Payroll - 15th	\$	880.07	
Payroll - 30th	\$	621.30	
Total:	\$	1,501.37	\$ 1,501.37
<u>Deductions:</u>			
2nd Qtr 2016 927	\$	-	
Service Charge	\$	-	
Total:	\$	-	\$ -
 <b>Adjusted TD Bank Balance as of 8/31/16</b>	 <b>\$</b>	 <b>558,049.62</b>	 <b>A</b>
Balance per Unemployment Schedule	\$		558,049.62
Difference	\$		-

A - agrees to TD Bank statement balance as of 8/31/16

Prepared by:  
C. Gutierrez/Treasurer  
9/11/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE OPERATION AUGUST 2016**

**Beginning Balance** \$461,910.93

**Receipts:**

Lunch Sales \$9,832.50

Fed./State Reimbursement \$0.00

Catering \$0.00

Summer \$576.35

Receivables \$0.00

**Total Receipts** \$10,408.85

**Disbursements** 4,000.33

**Ending Balance** \$468,319.45

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- AUGUST 2016

	Capital Reserve Fund 10	Operating Fund 10	Fund 30 Referendum	Fund 40 Debt Service	Total
Balance as of August 1, 2016	\$0.00	\$3,076.72	\$5,482.81	\$0.00	\$8,559.53
TD Bank - Capital Reserve					\$0.00
TD Bank - Current Checking					\$0.00
Santander Bank - Investment Account		\$4,444.25			\$4,444.25
Santander Bank- Emergency Reserve		\$69.58			\$69.58
Santander Bank - 2016 Referendum			\$6,240.79		\$6,240.79
<b>Totals</b>	<b>\$0.00</b>	<b>\$7,590.55</b>	<b>\$11,723.60</b>	<b>\$0.00</b>	<b>\$19,314.15</b>