

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending MAY 31, 2019**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	Governmental Funds				
1	General Fund (Fund 10)	14,282,949.64	7,429,435.80	7,347,105.83	14,365,279.61
2	Special Revenue Fund (Fund 20)	(156,009.29)	236,358.00	68,895.70	11,453.01
3	Capital Projects Fund (Fund 30)	4,195,454.80	14,494.31	254,585.70	3,955,363.41
4	Debt Service Fund (Fund 40)	2.08			2.08
5	Total Governmental Funds (Lines 1-4)	18,322,397.23	7,680,288.11	7,670,587.23	18,332,098.11
	Enterprise Funds				
6	Summer Enrichment (Fund 60)	435,984.64	45,584.47	13,725.67	467,843.44
7	Community Education (Fund 60)	1,360.00			1,360.00
8	Food Services (Fund 61)	305,748.31	206,563.39	156,001.91	356,309.79
9	Total Proprietary Funds (Lines 6-8)	743,092.95	252,147.86	169,727.58	825,513.23
	Agency Funds				
10	Payroll Agency (Fund 90)	1,328,828.68	2,736,734.94	2,543,801.12	1,521,762.50
11	Payroll	-	2,592,303.91	2,592,303.91	-
12	Flexible Spending Account	58,318.44	17,549.60	9,729.78	66,138.26
13	Vision Plan	17,389.17	-	5,098.50	12,290.67
14	Summer Payroll Plan	1,729,282.56	215,715.31	-	1,944,997.87
15	Unemployment Trust Fund	658,565.66	13,961.50	-	672,527.16
16	Total Fiduciary Funds (Lines 10-15)	3,792,384.51	5,576,265.26	5,150,933.31	4,217,716.46
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	22,857,874.69	13,508,701.23	12,991,248.12	23,375,327.80

Prepared and submitted by:

Charisse Gutierrez, Treasurer of School Monies
Charisse Gutierrez, Treasurer of School Monies

6/20/2019
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
BANK ACCOUNT RECONCILIATION
ACCT. NO. - VARIOUS
For the Month Ending MAY 31, 2019**

Bank Balance as of 5/31/2019 A \$ 18,496,249.01

Additions:

Due from Employee (#4224 - from 5/2018)	\$	2,315.56	
Due from Agency	\$	733.35	
Due from TD Bank Check#59365 cashed on 2/1/19, cleared on 1/31/19	\$	500.00	
Due from Payroll/Agency 3/19	\$	140.00	
Due from TD Bank Debit Adj. on 4/3	\$	500.00	
Due from Summer Enrichment 5/19	\$	13,635.67	
Total	\$	17,824.58	\$ 17,824.58

Deductions:

Outstanding Checks	\$	(180,615.48)	
Total	\$	(180,615.48)	\$ (180,615.48)

Adjusted Bank Balance as of 5/31/2019 \$ 18,333,458.11

BOARD SECRETARY REPORT BALANCE \$ 18,332,098.11

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ (0.00)

BANK ACCOUNTS:

	ACCT. NO.:		
TD Bank - General	786-9301700	\$	7,878,559.06
TD Bank - Capital Reserve	786-9301759	\$	1,289,153.22
Santander - Emergency Reserve	9551019857	\$	226,457.09
Santander - Investment	9551017234	\$	554,647.64
Santander - 2016 Referendum	9551017242	\$	8,547,432.00
	TOTAL	\$	<u><u>18,496,249.01</u></u> A

Prepared by:
C. Gutierrez/Treasurer

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending MAY 31, 2019**

Chk Date	Check#	Amount	
12/20/2017	54538	3.10	
02/28/2018	54972	500.00	
02/28/2018	54973	500.00	
02/28/2018	55116	500.00	
02/28/2018	55194	500.00	
02/28/2018	55413	4.46	
05/23/2018	56143	190.00	
05/23/2018	56186	1.24	
06/27/2018	56434	500.00	
06/27/2018	56435	500.00	
06/27/2018	56535	500.00	
06/27/2018	56588	500.00	
06/27/2018	56612	500.00	
06/27/2018	56768	27.53	
06/27/2018	56876	100.00	
06/27/2018	56877	34.72	
06/30/2018	57046	64.09	
06/30/2018	57115	2,320.00	
08/15/2018	57352	372.75	YOUNG COMPOSERS & IMPROVISERS WORKSHOP
10/17/2018	57978	11.66	CAITLIN MANNION
11/28/2018	58304	1.42	PATRICIA CIZIN
12/19/2018	58719	169.00	YOUNG COMPOSERS & IMPROVISERS WORKSHOP
01/30/2019	59023	21.27	REBECCA RICHARDS
01/30/2019	59105	500.00	Brower,Crissy
01/30/2019	59106	500.00	Brower,Crissy
01/30/2019	59313	500.00	Patel,J
01/30/2019	59314	500.00	Patel,J
01/30/2019	59368	500.00	Sakamoto,Yuki
01/30/2019	59431	373.24	MICHAEL BARASCH & NATALIE BOTTHITA
	59521 - cashed on 5/15; returned		
01/31/2019	item 5/16	350.00	
02/27/2019	59630	2,220.68	CENTRAL IRRIGATION SUPPLY, INC.
02/27/2019	59654	4,429.83	FOLLETT LIBRARY RESOURCES, INC.
	59775 - cashed on 3/7; returned		
02/28/2019	item	3,651.32	REPUBLIC SERVICES OF NJ, LLC
02/28/2019	59781	500.00	Replace Check# 59234
02/28/2019	59782	500.00	Replace Check# 59279
02/28/2019	59783	500.00	Replace Check# 59235
03/27/2019	59807	5.12	MONICA CLEWELL
03/27/2019	59828	4,250.00	FOLGER SHAKESPEARE LIBRARY
03/27/2019	59925	373.24	MICHAEL BARASCH & NATALIE BOTTHITA
03/31/2019	60025	470.00	NJCCA
04/30/2019	60090	243.86	KELLY MATTIS
04/30/2019	60113	150.00	NJTEEA
04/30/2019	60122	489.00	PROBOTICS
04/30/2019	60129	23.93	MICHAEL RICHARDS
04/30/2019	60133	1,025.00	RUTGERS, THE STATE UNIVERSITY OF NJ
04/30/2019	60144	10.69	ERIC SLETTELAND
04/30/2019	60150	345.00	RICKEY STEEB
04/30/2019	60156	52.70	DIANE STRIMPLE
05/22/2019	60283	95.98	RAYMOND DIX
05/22/2019	60288	1,080.00	DR. BRYAN FENNELLY, MD
05/22/2019	60295	320.00	GOLFU
05/22/2019	60297	90.00	JONKUR INC.
05/22/2019	60299	125.00	HOLMDEL HIGH SCHOOL
05/22/2019	60301	927.00	HUNTERDON MEDICAL CENTER
05/22/2019	60302	1,386.40	J & R SOUND AND COMMUNICATION CORP
05/22/2019	60306	5,044.36	J. W. PEPPER & SON, INC.
05/22/2019	60310	75.00	LORCO PETROLEUM SERVICES
05/22/2019	60325	50.00	NJ ASA
05/22/2019	60330	4,527.60	PRINCETON HEALTHCARE SYSTEM
05/22/2019	60332	200.00	PYRAMID
05/22/2019	60333	500.00	RARITAN VALLEY COMMUNITY COLLEGE
05/22/2019	60335	404.98	RED CROSS STORE
05/22/2019	60338	1,160.91	REPUBLIC SERVICES OF NJ, LLC
05/22/2019	60339	550.32	CHRISTOPHER RESCH
05/22/2019	60341	300.00	RIDGE RUNNERS
05/22/2019	60352	645.00	STROBER ROOFING INC
05/22/2019	60353	1,340.00	STROBER-WRIGHT ROOFING INC.
05/22/2019	60381	206.79	AUTO PLUS
05/22/2019	60385	4,423.21	THE BRIDGE ACADEMY, INC.

05/22/2019	60386	30,400.00	CALDWELL UNIVERSITY CENTER FOR AUTISM &
05/22/2019	60390	687.50	THE COLLEGE OF NEW JERSEY
05/22/2019	60397	21,430.54	DOUGLASS DEVEL DISAB CTR
05/22/2019	60423	115.00	MONTGOMERY MED ASSOC LLC
05/22/2019	60429	12,312.50	LISA ORVOS
05/30/2019	60468	309.06	HORIZON BLUE CROSS &
05/30/2019	60469	6,499.71	HORIZON BLUE CROSS BLUE SHIELD OF NJ
05/30/2019	60470	54,523.77	HORIZON BLUE CROSS &
05/31/2019	60471	600.00	TD BANK
	TOTAL O/S CHECKS	\$ 180,615.48	To Bank Rec

Prepared by:
C. Gutierrez / Treasurer
6/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/31/2019	\$	481,479.11	A
Additions:	\$	-	
Deductions: Due to General (Salary/Benefits)	\$	(13,635.67)	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 5/31/2019	\$	467,843.44	

Balance per Books as of 5/1/2019	\$	435,984.64
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Receipts:

Deposits - Pay For It	\$	45,290.00	
Interest - 5/15/19	\$	294.47	
Total Receipts	\$	45,584.47	\$ 45,584.47

Disbursements:

Checks issued	\$	(90.00)	
Due to General	\$	(13,635.67)	
Total Disbursements	\$	(13,725.67)	\$ (13,725.67)

Balance per Books as of 5/31/2019	\$	467,843.44
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Community Ed.	\$	1,360.00
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Balance	\$	469,203.44
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A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

ACCT. NO. 786-9301783

For the Month Ending MAY 31, 2019

Outstanding Checks:

Date	Check Number	Amount
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	Total	<u>\$</u> <u> </u> <u>-</u> To Bank Rec
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Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/31/19		\$	356,441.04	A
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Additions:

Total		\$	-	\$	-
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Deductions:

O/S and EFTs		\$	(131.25)
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	\$	-
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Total		\$	(131.25)	\$	(131.25)
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Adjusted TD Bank Balance as of 5/31/2019		\$	<u>356,309.79</u>
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Balance per Food Operations Statement		\$	356,309.79
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Difference		\$	-
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A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/14/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending MAY 31, 2019**

Outstanding Checks:

Date	Check Number	Amount	
09/20/17	5625	12.00	
09/26/18	5694	12.10	
10/08/18	5700	70.70	
05/22/2019	5748	36.45	Lynch, Alissa
	Total	\$ 131.25	To Bank Rec

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/31/2019 \$ 171,586.42 A

Additions:

	\$	-			
		-		\$	-
Total					

Deductions:

O/S and EFTs	\$	(139,182.05)			
Due to General					
Total		(139,182.05)	\$		(139,182.05)

Adjusted TD Bank Balance as of 5/31/2019	\$	<u>32,404.37</u>
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Balance per Agency Schedule	\$	32,404.37
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Difference		-
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A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
 C. Gutierrez/Treasurer
 6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending MAY 31, 2019**

Outstanding Checks

Date	Check Number	Amount	Payee
05/30/2019	6019	664.90	AFLAC
05/30/2019	6020	1,166.30	COMMUNICATIONS WORKERS OF AMERICA
05/30/2019	6021	4,734.00	COUNTY EDUCATORS FED CREDIT UNION
05/30/2019	6022	371.95	COURT OFFICER DEGUILO
05/30/2019	6023	10,571.66	THE LEGEND GROUP/ADSERV
05/30/2019	6024	81,583.85	N.J.E.A.
05/30/2019	6026	554.03	NJHESAA
05/30/2019	6027	14,053.44	PRUDENTIAL INSURANCE CO OF AMERICA
05/30/2019	6028	2,575.22	PRUDENTIAL RETIREMENT CTR
05/30/2019	6029	6,798.15	SECURITY BENEFIT
05/30/2019	6030	643.56	SHERIFF OF SOMERSET COUNTY
05/30/2019	6031	374.84	SOMERSET PROBATION
05/30/2019	6032	12,696.72	VALIC
	Sub-total	\$ 136,788.62	

EFTs

Date	EFT	Amount	Payee
05/30/2019	WIRE	2,393.43	STATE OF PA WITHHOLDING TAX
	Sub-total	\$ 2,393.43	

TOTAL O/S APRIL \$ 139,182.05 To Agency Rec

Prepared by:
 C. Gutierrez
 6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/31/2019		\$	3,220.26	A
 <u>Additions:</u>				
Total		\$	-	-
 <u>Deductions:</u>				
O/S and EFTs			(3,220.26)	
Total		\$	(3,220.26)	\$ (3,220.26)
 Adjusted TD Bank Balance as of 5/31/2019		\$	-	

A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 PAYROLL ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301718
 For the Month Ending MAY 31, 2019**

Outstanding Checks:

Check Number	Date	Amount	Employee Name
186252	08/30/2017	421.56	
187678	09/15/2017	331.20	
190933	11/15/2017	1,226.34	
191007	11/17/2017	54.19	
201792	04/13/2018	13.66	
202653	04/13/2018	164.47	
205473	06/15/2018	890.43	
212737	11/20/2018	93.60	HEINTZ, LAURA E
221705	05/15/2019	24.81	MENCHER, MARIANNE
Total		\$ 3,220.26	To Bank Rec

Prepared by:
 C. Gutierrez/Treasurer
 6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FLEXIBLE SPENDING ACCOUNT RECONCILIATION**

ACCT. NO. 424-4152552

For the Month Ending MAY 31, 2019

TD Bank Balance as of 5/31/2019	\$	66,138.26	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 5/31/2019	\$	66,138.26	

Balance per Books as of 5/1/2019	\$	58,318.44
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Receipts:

Payroll - 5/13/19	\$	8,932.98	
Interest - 5/15/19	\$	8.64	
Payroll - 5/23/19	\$	8,607.98	
Total Receipts	\$	17,549.60	\$ 17,549.60

Disbursements:

Claims - 5/6/19	\$	2,781.36	
Claims - 5/13/19	\$	2,109.47	
Claims - 5/20/19	\$	3,731.53	
Claims - 5/28/19	\$	1,107.42	
Total Claims	\$	9,729.78	\$ (9,729.78)

Balance per Books as of 5/31/2019	\$	66,138.26
	\$	-

A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/31/2019	\$ 12,290.67	A
Additions:	\$ -	
Deductions:	\$ -	
Outstanding Checks/Debits:	\$ -	
Adjusted TD Bank Balance as of 5/31/2019	<u>\$ 12,290.67</u>	
Balance per Vision Account Schedule	\$ 12,290.67	
Difference	\$ -	

Balance per Books as of 5/1/2019 **\$ 17,389.17**

Receipts:

Transfer from General	\$ -	
Total Receipts	<u>\$ -</u>	\$ -

Disbursements:

Claims - 5/3/19	\$ 2,880.01	
Billing Fee - 5/3/19	\$ 500.00	
Claims - 5/30/19	<u>\$ 1,718.49</u>	
Total Disbursements	\$ 5,098.50	\$ (5,098.50)

Balance per Books as of 5/31/2019 **\$ 12,290.67**

A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/1/2019	-	\$	1,729,282.56
 <u>Receipts:</u>			
Payroll - 5/13/19	\$	107,489.72	
Payroll - 5/15/19	\$	106,805.80	
Total	\$	<u>214,295.52</u>	\$ 214,295.52
 Interest - 5/15/19	 \$	 1,419.79	 \$ 1,419.79
 <u>Deductions:</u>			
Service Charge	\$	-	
Total	\$	<u>-</u>	\$ -
 TD Bank Balance as of 5/31/2019		 \$	 <u>1,944,997.87</u> A
 Balance per Summer Pay Schedule		 \$	 1,944,997.87
 Difference		 \$	 -

A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending MAY 31, 2019**

TD Bank Balance as of 5/1/2019	\$		658,565.66
<u>Receipts:</u>			
Payroll - 5/13/19	\$	8,083.03	
Payroll - 5/23/19	\$	5,292.72	
Total:	\$	13,375.75	\$ 13,375.75
 Interest - 5/15/19	 \$	 585.75	 \$ 585.75
<u>Deductions:</u>			
Due to General			
	\$	-	
Total:	\$	-	\$ -
 TD Bank Balance as of 5/31/2019			 \$ 672,527.16 A
 Balance per Unemployment Schedule	 \$		 672,527.16
 Difference	 \$		 -

A - agrees to TD Bank statement balance as of 5/31/2019.

Prepared by:
C. Gutierrez/Treasurer
6/6/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION MAY 2019**

Beginning Balance **\$305,748.31**

Receipts:

Lunch Sales \$70,129.38

Fed./State Reimbursement \$9,481.71

Catering \$20,419.66

Interest \$180.53

Receivables \$0.00

Payforit \$106,352.11

Total Receipts **\$206,563.39**

Disbursements **156,001.91**

Ending Balance **\$356,309.79**

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMARY REPORT OF INTEREST ON INVESTMENTS**

	MAY 2019				Total
	<u>Capital Reserve Fund 10</u>	<u>Operating Fund 10</u>	<u>Fund 30 Referendum</u>	<u>Fund 40 Debt Service</u>	
Balance as of May 1, 2019	\$10,220.08	\$110,024.13	\$113,418.89	\$0.00	\$233,663.10
TD Bank - Capital Reserve	\$1,141.50				\$1,141.50
TD Bank - Current Checking		\$8,734.21			\$8,734.21
Santander Bank - Investment Account		\$940.54			\$940.54
Santander Bank- Emergency Reserve		\$384.01			\$384.01
					\$14,494.31

Santander Bank - 2016 Referendum		\$1120,082.89		\$127,913.20		\$0.00		\$259,357.67
Totals		\$11,361.58		\$127,913.20		\$0.00		\$259,357.67