

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending DECEMBER 31, 2017**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	Governmental Funds				
1	General Fund (Fund 10)	15,777,297.13	7,223,078.53	7,156,625.26	15,843,750.40
2	Special Revenue Fund (Fund 20)	(263,027.86)	13,563.75	118,341.91	(367,806.02)
3	Capital Projects Fund (Fund 30)	7,425,843.87	13,092.38	1,158,094.76	6,280,841.49
4	Debt Service Fund (Fund 40)	437,712.11	-	-	437,712.11
5	Total Governmental Funds (Lines 1-4)	23,377,825.25	7,249,734.66	8,433,061.93	22,194,497.98
	Enterprise Funds				
6	Summer Enrichment (Fund 60)	215,143.18	72.45	-	215,215.63
7	Community Education (Fund 60)	1,360.00	-	-	1,360.00
8	Food Services (Fund 61)	419,061.59	163,917.81	128,339.30	454,640.10
9	Total Proprietary Funds (Lines 6-8)	635,564.77	163,990.26	128,339.30	671,215.73
	Agency Funds				
10	Payroll Agency (Fund 90)	38,296.67	4,024,143.53	2,277,973.60	1,784,466.60
11	Payroll	-	2,746,094.87	2,746,094.87	-
12	Flexible Spending Account	33,190.14	15,432.80	12,750.83	35,872.11
13	Vision Plan	28,494.02	-	5,223.71	23,270.31
14	Summer Payroll Plan	638,874.77	213,986.72	-	852,861.49
15	Unemployment Trust Fund	613,448.15	4,061.52	22,023.44	595,486.23
16	Total Fiduciary Funds (Lines 10-15)	1,352,308.75	7,003,719.44	5,064,066.45	3,291,956.74
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	25,365,693.77	14,417,444.36	13,625,467.68	26,157,670.45

Prepared and submitted by:

Charisse Gutierrez
Charisse Gutierrez, Treasurer of School Monies

1/9/2018
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 BANK ACCOUNT RECONCILIATION
 ACCT. NO. - VARIOUS
 For the Month Ending DECEMBER 31, 2017**

TD Bank Balance as of 12/31/17 A \$ 23,319,954.11

Additions:

	\$ -		\$ -
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Deductions:

Outstanding Checks	\$ (1,124,096.13)		
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Total	\$ (1,124,096.13)		\$ (1,124,096.13)
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Adjusted TD Bank Balance as of 12/31/17			<u>\$ 22,195,857.98</u>
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BOARD SECRETARY REPORT BALANCE			<u>\$ 22,194,497.98</u>
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			\$ 1,360.00
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Funds in Community Ed Program			\$ 1,360.00
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			<u>\$ 0.00</u>
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BANK ACCOUNTS:

	ACCT. NO.:		
TD Bank - General	786-9301700	\$	1,841,448.36
TD Bank - Capital Reserve	786-9301759	\$	1,273,990.34
Santander - Investment	9551019857	\$	222,000.07
Santander - Investment	9551017234	\$	543,731.41
Santander - 2016 Referendum	9551017242	\$	19,438,783.93

TOTAL			<u>\$ 23,319,954.11</u> A
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Prepared by:			\$ 23,319,954.11
C. Gutierrez/Treasurer			
1/5/2018			

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending DECEMBER 31, 2017**

Chk Date	Check#	Trans Amt	
01/23/2017	50781	442.00	
01/25/2017	50829	442.00	
02/28/2017	51189	100.03	
02/28/2017	51207	30.25	
03/29/2017	51593	470.00	
03/29/2017	51602	38.87	
04/26/2017	51765	3,937.50	
06/28/2017	52303	250.00	
06/28/2017	52624	245.50	
06/28/2017	52633	442.00	
06/28/2017	52684	442.00	
06/28/2017	52685	442.00	
06/28/2017	52809	442.00	
06/30/2017	52862	2,807.00	
10/18/2017	53757	4,735.00	
10/24/2017	53883	4.00	
11/22/2017	53907	373.24	
11/22/2017	53925	3,250.00	
11/22/2017	53942	211,190.00	
11/22/2017	54018	2,993.80	
11/22/2017	54048	3,680.00	
11/22/2017	54092	200.00	
11/22/2017	54104	339.37	
11/22/2017	54120	3,000.00	
11/22/2017	54146	1,231.53	
11/22/2017	54147	425.00	
11/22/2017	54155	140.81	
11/22/2017	54174	660.00	
11/22/2017	54202	190.00	
11/22/2017	54216	325.00	
11/22/2017	54223	330.00	
11/22/2017	54242	13.95	
11/30/2017	54304	375.86	243,988.71
12/20/2017	54311	134.53	
12/20/2017	54317	266.67	
12/20/2017	54320	6,533.20	
12/20/2017	54321	1,583.00	
12/20/2017	54322	70.09	
12/20/2017	54323	6,140.00	
12/20/2017	54327	26,389.88	
12/20/2017	54328	39,500.00	
12/20/2017	54331	746.80	
12/20/2017	54333	7,775.00	
12/20/2017	54335	354,825.00	
12/20/2017	54349	14,366.94	
12/20/2017	54350	345.00	
12/20/2017	54359	240.00	
12/20/2017	54362	563.02	
12/20/2017	54363	210.00	
12/20/2017	54366	13.64	
12/20/2017	54367	58,906.19	
12/20/2017	54368	7,117.00	
12/20/2017	54374	96,813.26	
12/20/2017	54375	440.00	
12/20/2017	54376	1,150.00	
12/20/2017	54377	23.87	

12/20/2017	54378	13,895.00	
12/20/2017	54381	97,510.00	
12/20/2017	54395	700.00	
12/20/2017	54399	1,364.00	
12/20/2017	54401	348.99	
12/20/2017	54402	205.00	
12/20/2017	54407	13.64	
12/20/2017	54409	2,511.47	
12/20/2017	54413	26.90	
12/20/2017	54417	47.15	
12/20/2017	54418	341.35	
12/20/2017	54419	7.44	
12/20/2017	54429	179.55	
12/20/2017	54431	12,560.00	
12/20/2017	54437	1,796.25	
12/20/2017	54439	1,844.92	
12/20/2017	54440	13,226.28	
12/20/2017	54445	1,209.13	
12/20/2017	54451	449.00	
12/20/2017	54453	1.02	
12/20/2017	54455	240.00	
12/20/2017	54459	1,814.00	
12/20/2017	54462	22,813.76	
12/20/2017	54463	5,040.00	
12/20/2017	54465	4.28	
12/20/2017	54467	1,000.00	
12/20/2017	54477	999.22	
12/20/2017	54483	1,560.00	
12/20/2017	54486	65.88	
12/20/2017	54493	1,000.00	
12/20/2017	54497	1,681.92	
12/20/2017	54498	52.73	
12/20/2017	54503	400.00	
12/20/2017	54506	532.54	
12/20/2017	54507	2,200.00	
12/20/2017	54509	2.60	
12/20/2017	54512	750.00	
12/20/2017	54520	2.36	
12/20/2017	54521	125.90	
12/20/2017	54526	850.00	
12/20/2017	54528	1.02	
12/20/2017	54531	400.00	
12/20/2017	54532	94.08	
12/20/2017	54536	5,085.00	
12/20/2017	54538	3.10	
12/20/2017	54542	1,369.00	
12/20/2017	54545	275.00	
12/20/2017	54549	2,250.00	
12/20/2017	54554	1,275.00	
12/20/2017	54564	1,200.00	
12/20/2017	54566	26,000.00	
12/20/2017	54569	650.00	
12/20/2017	54576	648.00	
12/20/2017	54580	68.00	
12/20/2017	54583	550.00	
12/20/2017	54586	1,530.00	
12/20/2017	54588	4,255.00	
12/20/2017	54591	86.35	
12/21/2017	54592	20,842.50	880,107.42
TOTAL O/S CHECKS		1,124,096.13	To Bank Rec

Prepared by:
C. Gutierrez / Treasurer
1/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending DECEMBER 31, 2017**

TD Bank Balance as of 12/31/17	\$	217,023.13	A
Additions:	\$	-	
Deductions: Due to General	\$	-	
Outstanding Checks/Debits:	\$	(1,807.50)	
Adjusted TD Bank Balance as of 12/31/17	\$	215,215.63	

Balance per Books as of 12/1/17	\$	215,143.18
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Receipts:

Deposits - Pay For It	\$	-	
Interest	\$	72.45	
Total Receipts	\$	72.45	\$ 72.45

Disbursements:

Hand checks	\$	-	
Due to General	\$	-	
Total Disbursements	\$	-	\$ -

Balance per Books as of 12/31/17	\$	215,215.63
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Community Ed.	\$	1,360.00
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Balance	\$	216,575.63
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A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION**

ACCT. NO. 786-9301783

For the Month Ending DECEMBER 31, 2017

Outstanding Checks:

Date	Check Number		Amount
	263	\$	1,100.00
7/15/16	306	\$	70.00
7/15/16	310	\$	300.00
6/5/17	322	\$	87.50
6/14/17	325	\$	250.00
	Total	\$	<u>1,807.50</u>

Prepared by:

C. Gutierrez/Treasurer

1/2/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending DECEMBER 31, 2017**

TD Bank Balance as of 12/31/17 \$ 454,682.00 A

Additions:

Due from General Fund	\$	-			
Total	\$	-	\$		-

Deductions:

O/S and EFTs	\$	(41.90)			
Due to General Fund	\$	-			
Total	\$	(41.90)	\$		(41.90)

Adjusted Bank Balance as of 12/31/17		\$		454,640.10
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Balance per Food Operations Statement		\$		454,640.10
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Difference		\$		-
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A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending DECEMBER 31, 2017**

Outstanding Checks:

Date	Check Number	Amount
6/30/16	5528	\$ 26.40
9/20/17	5625	\$ 12.00
11/22/17	5638	\$ 3.50
	Total	\$ 41.90

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending DECEMBER 31, 2017

TD Bank Balance as of 12/31/17 \$ 492,330.98 A

Additions:

January 2018 Receipts entered in December 2017	\$ 1,372,066.66	
Total	\$ 1,372,066.66	\$ 1,372,066.66

Deductions:

O/S and EFTs	\$ (79,931.04)	
Due to General	\$ -	
Total	\$ (79,931.04)	\$ (79,931.04)

Adjusted TD Bank Balance as of 12/31/17	<u><u>\$ 1,784,466.60</u></u>
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Balance per Agency Schedule	\$ 1,784,466.60
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Difference	\$ -
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A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending DECEMBER 31, 2017

Outstanding Checks

Date	Check Number	Amount
12/22/17	5652	\$ 79,931.04
	Sub-total	\$ 79,931.04

EFTs

Date	Description	Amount
	Flex	\$ -
	PA Tax	\$ -
	Fed Tax	\$ -
	TPAF	\$ -
	TPAF CI	\$ -
	PERS	\$ -
	PERS CI	\$ -
	Health	\$ -
	IRS	\$ -
	Unemployment	\$ -
	Summer	\$ -
	Sub-total	\$ -
	TOTAL	\$ 79,931.04

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending DECEMBER 31, 2017**

TD Bank Balance as of 12/31/17	\$	4,209.36	A
 <u>Additions:</u>			
Due to employee (ACH Return)		(130.08)	
Total	\$	(130.08)	\$ (130.08)
 <u>Deductions:</u>			
O/S and EFTs	\$	(4,079.28)	
Total	\$	(4,079.28)	\$ (4,079.28)
Adjusted Bank Balance as of 12/31/17	\$	-	

A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
C. Gutierrez/Treasurer
1/9/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending DECEMBER 31, 2017

Outstanding Checks:

Check Number	Date	Amount
182162	05/26/2017	490.57
186252	08/30/2017	421.56
187678	09/15/2017	331.20
190933	11/15/2017	1,226.34
191007	11/17/2017	54.19
191786	12/15/2017	1,047.08
192216	12/15/2017	508.34
Total		\$ 4,079.28

Prepared by:
C. Gutierrez/Treasurer
1/9/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending DECEMBER 31, 2017**

TD Bank Balance as of 12/31/17	\$	35,872.11	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 12/31/17	\$	35,872.11	

Balance per Books as of 12/1/17	\$	33,190.14	
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Receipts:

Loan from General	\$	-	
Payroll - 13th	\$	7,716.40	
Payroll - 21st	\$	7,716.40	
Total Receipts	\$	15,432.80	\$ 15,432.80

Interest	\$	-	
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Disbursements:

Claims 12/4/17	\$	(2,763.05)	
Claims 12/11/17	\$	(2,126.99)	
Claims 12/18/17	\$	(1,979.82)	
Claims 12/26/17	\$	(5,880.97)	
Total Claims	\$	(12,750.83)	\$ (12,750.83)

Balance per Books as of 12/31/17	\$	35,872.11	
	\$	-	

A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 1/2/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending DECEMBER 31, 2017

TD Bank Balance as of 12/31/17	\$	23,270.31	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 12/31/17	\$	23,270.31	
Balance per Vision Account Schedule	\$	23,270.31	
Difference	\$	-	

Balance per Books as of 12/1/17	\$	28,494.02	
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Receipts:

Loan from General	\$	-		
Interest	\$	-		
Total Receipts	\$	-	\$	-

Disbursements:

Admin Fee - 12/6/17	\$	(500.00)		
Claims - 12/6/17	\$	(2,942.23)		
Claims - 12/20/17	\$	(1,781.48)		
Total Disbursements	\$	(5,223.71)	\$	(5,223.71)

Balance per Books as of 12/31/17	\$	23,270.31	
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A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending DECEMBER 31, 2017

TD Bank Balance as of 12/1/17	\$		638,874.77
<u>Receipts:</u>			
Payroll - 13th	\$	107,132.33	
Payroll - 21st	\$	106,669.60	
Total	\$	213,801.93	\$ 213,801.93
Interest	\$	184.79	\$ 184.79
<u>Deductions:</u>			
Service Charge	\$	-	
Total	\$	-	\$ -
TD Bank Balance as of 12/31/17	\$	852,861.49	A
Balance per Summer Pay Schedule	\$		852,861.49
Difference	\$		-

A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
C. Gutierrez/Treasurer
1/2/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 UNEMPLOYMENT ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301734
 For the Month Ending DECEMBER 31, 2017**

TD Bank Balance as of 12/1/17	\$		613,448.15
 <u>Receipts:</u>			
Payroll - 13th	\$	2,191.69	
Payroll - 21st	\$	1,636.11	
Total:	\$	3,827.80	\$ 3,827.80
Interest - 12/15/17	\$	233.72	\$ 233.72
 <u>Deductions:</u>			
Due to Agency - Qtr 9/30/17	\$	(22,023.44)	
Total:	\$	(22,023.44)	\$ (22,023.44)
TD Bank Balance as of 12/31/17	\$	595,486.23	A
Balance per Unemployment Schedule	\$		595,486.23
Difference	\$		-

A - agrees to TD Bank statement balance as of 12/31/17.

Prepared by:
 C. Gutierrez/Treasurer
 1/2/2018

**FOOD SERVICE ACCOUNT RECONCILIATION
FOR THE MONTH OF December 2017**

<p>Outstanding checks</p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Check #</u></th> <th style="text-align: right;"><u>Amount</u></th> </tr> </thead> <tbody> <tr> <td>5528 \$</td> <td style="text-align: right;">26.40</td> </tr> <tr> <td>5625 \$</td> <td style="text-align: right;">12.00</td> </tr> <tr> <td>5638</td> <td style="text-align: right;">3.50</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>41.90</u></td> </tr> </tbody> </table>	<u>Check #</u>	<u>Amount</u>	5528 \$	26.40	5625 \$	12.00	5638	3.50		<u>41.90</u>	<table border="0" style="width: 100%;"> <tr> <td colspan="2">Balance per TD Bank-12/31/2017</td> <td style="text-align: right;">454,682.00</td> </tr> <tr> <td colspan="3"> </td> </tr> <tr> <td style="padding-left: 20px;">Additions:</td> <td>DIT</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td></td> <td>DIT-ACH</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td colspan="3"> </td> </tr> <tr> <td style="padding-left: 20px;">Deductions:</td> <td>O/S checks</td> <td style="text-align: right;">-41.90</td> </tr> </table>	Balance per TD Bank-12/31/2017		454,682.00				Additions:	DIT	0.00		DIT-ACH	0.00				Deductions:	O/S checks	-41.90	
<u>Check #</u>	<u>Amount</u>																													
5528 \$	26.40																													
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Balance per TD Bank-12/31/2017		454,682.00																												
Additions:	DIT	0.00																												
	DIT-ACH	0.00																												
Deductions:	O/S checks	-41.90																												
	Adjust Bank Balance	<u>454,640.10</u>																												
	Balance per Food Operations Statement	454,640.10																												
	Difference	0.00																												

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- DECEMBER 2017

	Capital Reserve Fund 10	Operating Fund 10	Fund 30 Referendum	Fund 40 Debt Service	Total
Balance as of December 1, 2017	\$2,757.75	\$22,603.55	\$52,841.90	\$0.00	\$78,203.20
TD Bank - Capital Reserve	\$502.68				
TD Bank - Current Checking		\$2,302.92			
Santander Bank - Investment Account		\$366.22			
Santander Bank- Emergency Reserve		\$149.52			
Santander Bank - 2016 Referendum			\$13,092.38		
Totals	\$3,260.43	\$25,422.21	\$65,934.28	\$0.00	\$94,616.92