

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending OCTOBER 31, 2019**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	<u>Governmental Funds</u>				
1	General Fund (Fund 10)	14,661,383.55	6,759,093.49	8,219,202.67	13,201,274.37
2	Special Revenue Fund (Fund 20)	(130,849.73)	94,887.13	53,168.44	(89,131.04)
3	Capital Projects Fund (Fund 30)	1,844,001.98	14,616.23	-	1,858,618.21
4	Debt Service Fund (Fund 40)	2,323,150.58	1,628,431.00	224,573.75	3,727,007.83
5	Total Governmental Funds (Lines 1-4)	18,697,686.38	8,497,027.85	8,496,944.86	18,697,769.37
	<u>Enterprise Funds</u>				
6	Summer Enrichment (Fund 60)	139,915.50	92.76	223.10	139,785.16
7	Food Services (Fund 61)	323,010.59	207,387.06	255,107.07	275,290.58
8	Total Proprietary Funds (Lines 6-7)	462,926.09	207,479.82	255,330.17	415,075.74
	<u>Agency Funds</u>				
9	Payroll Agency (Fund 90)	34,460.19	2,715,232.09	2,714,621.85	35,070.43
10	Payroll	-	2,793,083.03	2,793,083.03	-
11	Flexible Spending Account	21,797.86	16,234.56	9,902.71	28,129.71
12	Vision Plan	33,954.05	-	6,462.57	27,491.48
13	Summer Payroll Plan	243,661.37	232,495.99	-	476,157.36
14	Unemployment Trust Fund	665,681.27	4,429.69	3,704.68	666,406.28
15	Total Fiduciary Funds (Lines 9-14)	999,554.74	5,761,475.36	5,527,774.84	1,233,255.26
16	TOTAL ALL FUNDS (Lines 5, 8 and 15)	20,160,167.21	14,465,983.03	14,280,049.87	20,346,100.37

Prepared and submitted by:



Robert Skibinski

Robert Skibinski, Reconciler of School Monies

11-14-19

11/14/2019

Date

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
BANK ACCOUNT RECONCILIATION
ACCT. NO. - VARIOUS
For the Month Ending OCTOBER 31, 2019

Bank Balance as of 10/31/2019 A \$ 19,887,814.00

Additions:

Due from Employee (#4224 - from 5/2018)	\$	2,315.56		
Due from Agency	\$	733.35		
Due from Payroll/Agency 3/19	\$	140.00		
PositivePay Credit Chk#59781 7/22	\$	500.00		
PettyCash from Prior Year	\$	(232.46)		
Due from TD Bank Debit Adj. on 4/3	\$	500.00		
Community Development Closeout 6/30/19	\$	(1,360.00)		
Total	\$	2,596.45	\$	2,596.45

Deductions:

Outstanding Checks	\$	(1,192,641.08)		
Total	\$	(1,192,641.08)	\$	(1,192,641.08)

Adjusted Bank Balance as of 10/31/2019 \$ 18,697,769.37

BOARD SECRETARY REPORT BALANCE \$ 18,697,769.37

Difference \$ -

\$ -

BANK ACCOUNTS:

	ACCT. NO.:			
TD Bank - General	786-9301700	\$	9,185,764.66	
TD Bank - Capital Reserve	786-9301759	\$	1,295,043.57	
Santander - Emergency Reserve	9551019857	\$	228,361.98	
Santander - Investment	9551017234	\$	559,313.18	
Santander - 2016 Referendum	9551017242	\$	8,619,330.61	
TOTAL		\$	19,887,814.00	A

Prepared by:

R. Skibinski/Reconciler of School Monies

11/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending OCTOBER 31, 2019**

Chk Date	Check#	Amount	
11/28/18	58304	1.42	PATRICIA CIZIN
12/19/18	58719	169.00	YOUNG COMPOSERS & IMPROVISERS WORKSHOP
01/30/19	59023	21.27	REBECCA RICHARDS
01/30/19	59105	500.00	Brower,Crissy
01/30/19	59106	500.00	Brower,Crissy
01/30/19	59313	500.00	Patel,J
01/30/19	59314	500.00	Patel,J
01/30/19	59368	500.00	Sakamoto,Yuki
02/28/19	59775 - cashed on 3/7; returned item	3,651.32	REPUBLIC SERVICES OF NJ, LLC
03/27/19	59807	5.12	MONICA CLEWELL
05/22/19	60299	125.00	HOLMDEL HIGH SCHOOL
06/26/19	60928	500.00	A O'BRIAN
06/26/19	60943	500.00	J PATEL
06/26/19	60944	500.00	J PATEL
06/26/19	60966	500.00	S RICHARDSON
06/30/19	61190	900.11	VERIZON WIRELESS
06/30/19	61199	446.59	DITSCHMAN / FLEMINGTON FORD
06/30/19	61263	66.83	PARETTE SOMJEN ARCHITECTS
08/21/19	61424	18.90	MAIN STREET AWARDS INC.
08/21/19	61472	1,445.00	TEACHERS COLLEGE READING
09/25/19	61739	75.00	NJFHCA
09/25/19	61765	165.50	LISA ROMANO
09/25/19	61806	6,800.00	TEACHERS COLLEGE READING
09/25/19	61833	600.00	YOUNG COMPOSERS & IMPROVISERS WORKSHOP
09/25/19	61886	4,276.20	WENDY & GIANLUCA PALADINI
10/02/19	61931	4,160.99	DEPARTMENT OF THE TREASURY
10/16/19	61935	740.00	ABLE ROLLING STEEL DOOR, INC.
10/16/19	61943	912.00	ATLANTIC TOMORROWS OFFICE
10/16/19	61952	45.00	BOSLAND'S LEARNING PLUS INC.
10/16/19	61960	250.00	CORNELL SCIENCE OLYMPIAD
10/16/19	61967	4.46	DISCOUNT SCHOOL SUPPLY
10/16/19	61970	667.44	SCHOOL SPECIALTY, INC.
10/16/19	61972	273.90	SARA L. SMITH
10/16/19	61974	868.55	FLAGHOUSE INC.
10/16/19	62000	1,644.00	MARTY'S CLASSIC MACHINERY INC.
10/16/19	62030	75.00	LISA ROMANO
10/16/19	62031	6,913.43	SADLIER SCHOOL
10/16/19	62044	350.00	SOMERSET COUNTY ACADEMIC LEAGUE
10/16/19	62057	149.95	THEME AND VARIATIONS PUBLICATIONS
10/16/19	62063	182.00	TREASURER-STATE OF NJ
10/16/19	62145	150.00	NJ MOTOR VEHICLE COMMISSION
10/16/19	62153	4,476.01	PRINCETON HEALTHCARE SYSTEM
10/16/19	62177	2,907.39	MUNICIPAL CAPITAL
10/24/19	62189	200.00	NJ MOTOR VEHICLE COMMISSION
10/25/19	62190	56,587.97	HORIZON BLUE CROSS & BLUE SHIELD
10/25/19	62191	1,069,359.89	HORIZON BLUE CROSS BLUE SHIELD OF NJ
10/25/19	62192	459.12	HORIZON BLUE CROSS & BLUE SHIELD
10/25/19	62193	12,113.72	HORIZON BLUE CROSS BLUE SHIELD OF NJ
10/29/19	62194	516.00	TREASURER-STATE OF NJ
10/29/19	62195	1,750.00	TREASURER-STATE OF NJ
10/29/19	62196	1,690.00	TREASURER- SOMERSET COUNTY
10/30/19	62197	210.00	PRINCETON CENTER FOR YOGA & HEALTH
10/30/19	62198	840.00	AASA REGISTRATION
10/30/19	62199	877.00	UNIVERSAL CHEERLEADERS ASSOCIATION

TOTAL O/S CHECKS \$ 1,192,641.08 To Bank Rec

Prepared by:
R. Skibinski / Reconciler of School Monies
11/08/19

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending OCTOBER 31, 2019**

TD Bank Balance as of 10/31/2019	\$	140,355.16	A
Additions:	\$	-	
Deductions:			
Due to General			
Outstanding Checks/Debits:	\$	(570.00)	
Adjusted TD Bank Balance as of 10/31/2019	<u>\$</u>	<u>139,785.16</u>	

Balance per Books as of 10/1/2019	\$	139,915.50
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Receipts:

Deposits - Pay For It	\$	-	
Other Deposits	\$	-	
Interest - 10/15/19	\$	92.76	
Total Receipts	\$	92.76	\$ 92.76

Disbursements:

Transfer to General 10/21/19 SOARS Expenses	\$	223.10	
Due to General -			
Total Disbursements	\$	223.10	\$ 223.10

Balance per Books as of 10/31/2019	<u>\$</u>	<u>139,785.16</u>
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Difference	\$	-
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Balance	\$	139,785.16
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A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
11/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending OCTOBER 31, 2019**

Outstanding Checks:

Date	Check Number	Amount	Payee
6/11/2019	373 \$	550.00	Summer Enrichment Refund
6/17/2019	394 \$	20.00	Summer Enrichment Refund

Total	\$	570.00	To Bank Rec
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Prepared by:
R. Skibinski / Reconciler of School Monies
11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending OCTOBER 31, 2019

TD Bank Balance as of 10/31/19 **\$ 275,290.58 A**

Additions:

Due from General Fund

Total	\$ -	\$ -
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Deductions:

O/S and EFTs

\$ -

Due to General Fund

Total	\$ -	\$ -
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Adjusted TD Bank Balance as of 10/31/2019

\$ 275,290.58

Balance per Food Operations Statement 10/1/2019

\$ 323,010.59

Receipts:

Deposits - Lunch Sales

\$ 74,407.90

Deposits - Payforit

\$ 121,577.58

Fed / State Reimbursement

\$ 7,276.58

Catering

\$ 4,125.00

Cancellation of Outstanding Checks

\$ -

Interest

\$ -

Total Receipts

\$ 207,387.06	\$ 207,387.06
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Disbursements:

Checks Issued

\$ 255,107.07

Due to General

\$ -

Total Disbursements

\$ 255,107.07	\$ 255,107.07
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Balance Per Food Operations Statement as of 10/31/2019

\$ 275,290.58

Difference

\$ -

A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending OCTOBER 31, 2019**

Outstanding Checks:

Date	Check Number	Amount	Payee
	Total	<u>\$ -</u>	To Bank Rec

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending OCTOBER 31, 2019

TD Bank Balance as of 10/31/2019 **\$ 160,187.58 A**

Additions:

	\$ -	
	\$ -	
Total	\$ -	\$ -

Deductions:

O/S and EFTs	\$ (125,117.15)	
Due to General		
	\$ (125,117.15)	
Total	\$ (125,117.15)	\$ (125,117.15)

Adjusted TD Bank Balance as of 10/31/2019	\$ 35,070.43
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Balance per Agency Schedule	\$ 35,070.43
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Difference	-
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A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending OCTOBER 31, 2019

Outstanding Checks

Date	Check Number	Amount	Payee
10/30/2019	6127	664.90	AFLAC
10/30/2019	6129	4,734.00	COUNTY EDUCATORS FED CREDIT UNION
10/30/2019	6130	86.63	COURT OFFICER DEGUILO
10/30/2019	6132	83,116.66	NJEA
10/30/2019	6135	14,023.25	PRUDENTIAL INSURANCE CO OF AMERICA
10/30/2019	6137	6,848.15	SECURITY BENEFIT
10/30/2019	6138	156.90	SHERIFF OF SOMERSET COUNTY
10/30/2019	6139	374.84	SOMERSET PROBATION
10/30/2019	6140	12,746.72	VALIC
	Sub-total	\$ 122,752.05	

EFTs

Date	EFT	Amount	Payee
10/30/2019	WIRE	2,365.10	STATE OF PA WITHHOLDING TAX
	Sub-total	\$ 2,365.10	

TOTAL O/S SEPT **\$ 125,117.15** To Agency Rec

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending OCTOBER 31, 2019**

TD Bank Balance as of 10/31/2019 \$ 6,042.64 A

Additions:

Total	<u>\$ -</u>	\$ -
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Deductions:

O/S and EFTs	(6,042.64)	
Total	<u>\$ (6,042.64)</u>	\$ (6,042.64)

Adjusted TD Bank Balance as of 10/31/2019	<u><u>\$ -</u></u>
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A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending OCTOBER 31, 2019

Outstanding Checks:

Check Number	Date	Amount	Employee Name
186252	08/30/2017	421.56	
187678	09/15/2017	331.20	
190933	11/15/2017	1,226.34	
191007	11/17/2017	54.19	
201792	04/13/2018	13.66	
202653	04/13/2018	164.47	
205473	06/15/2018	890.43	
212737	11/20/2018	93.60	HEINTZ, LAURA E
229182	10/15/2019	2847.19	ROBINSON, MASON
Total		\$ 6,042.64	To Bank Rec

Prepared by:
R. Skibinski/Reconciler of School Monies
11/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FLEXIBLE SPENDING ACCOUNT RECONCILIATION**

ACCT. NO. 424-4152552

For the Month Ending OCTOBER 31, 2019

TD Bank Balance as of 10/31/2019	\$	28,129.71	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 10/31/2019	\$	28,129.71	

Balance per Books as of 10/1/2019	\$	21,797.86
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Receipts:

Payroll - 10/11/19	\$	8,117.28	
Interest -	\$	-	
Payroll - 10/25/19	\$	8,117.28	
Total Receipts	\$	16,234.56	\$ 16,234.56

Disbursements:

Claims - 10/7/19	\$	4,042.55	
Claims - 10/11/19	\$	1,883.36	
Claims - 10/21/19	\$	2,270.91	
Claims - 10/28/19	\$	1,705.89	
Total Claims	\$	9,902.71	\$ 9,902.71

Balance per Books as of 10/31/2019

\$ 28,129.71

Difference

\$ -

A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending OCTOBER 31, 2019

TD Bank Balance as of 10/31/2019	\$ 27,491.48 A
Additions:	\$ -
Deductions:	\$ -
Outstanding Checks/Debits:	\$ -
Adjusted TD Bank Balance as of 10/31/2019	<u>\$ 27,491.48</u>
Balance per Vision Account Schedule	\$ 27,491.48
Difference	\$ -

Balance per Books as of 10/1/2019	\$ 33,954.05
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Receipts:

Transfer from General	\$ -	
Total Receipts	\$ -	\$ -

Disbursements:

Claims - 10/4/19	\$ 2,339.21	
Billing Fee - 10/4/19	\$ 500.00	
Claims - 10/18/19	\$ 3,623.36	
Total Disbursements	<u>\$ 6,462.57</u>	\$ 6,462.57

Balance per Books as of 10/31/2019	<u>\$ 27,491.48</u>
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A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:
R. Skibinski / Reconciler of School Monies
11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending OCTOBER 31, 2019

TD Bank Balance as of 10/1/2019		\$	243,661.37
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Receipts:

Payroll - 10/11/19	\$	116,071.04	
Payroll - 10/25/19	\$	116,358.21	
Total	\$	232,429.25	\$ 232,429.25
Interest - 10/15/19	\$	66.74	\$ 66.74

Deductions:

Due to Payroll -	\$	-	
Total	\$	-	\$ -

TD Bank Balance as of 10/31/2019	\$	476,157.36	A
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Balance per Summer Pay Schedule	\$	476,157.36
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Difference	\$	-
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A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending OCTOBER 31, 2019

TD Bank Balance as of 10/1/2019	\$	665,681.27
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Receipts:

Payroll - 10/15/19	\$	2,155.35			
Payroll - 10/25/19	\$	1,702.86			
Total:	\$	3,858.21	\$		3,858.21

Interest - 10/15/19	\$	571.48	\$		571.48
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Deductions:

Qtr Ending 09/30/19	\$	3,704.68			
Due to General	\$	-			
Total:	\$	3,704.68	\$		3,704.68

TD Bank Balance as of 10/31/2019	\$	666,406.28	A
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Balance per Unemployment Schedule	\$	666,406.28
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Difference	\$	-
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A - agrees to TD Bank statement balance as of 10/31/2019.

Prepared by:

R. Skibinski / Reconciler of School Monies

11/8/2019

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION OCTOBER 2019**

Beginning Balance		\$323,010.59
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Receipts:

Lunch Sales	\$74,407.90
Payforit	\$121,577.58
Federal/State Reimbursement	\$7,276.58
Catering	\$4,125.00

Total Receipts		\$207,387.06
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Disbursements		\$255,107.07
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Ending Balance		\$275,290.58
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MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- OCTOBER 2019

	Capital Reserve	Operating	Fund 30	Fund 40	Total
	Fund 10	Fund 10	Referendum	Debt Service	
Balance as of October 1, 2019	\$3,558.77	\$31,803.67	\$43,231.81	\$0.00	\$78,594.25
TD Bank - Capital Reserve	\$1,147.08				\$1,147.08
TD Bank - Current Checking		\$10,757.78			\$10,757.78
Santander Bank - Investment Account		\$948.46			\$948.46
Santander Bank- Emergency Reserve		\$387.24			\$387.24
Santander Bank - 2016 Referendum			\$14,616.23		\$14,616.23
Totals	\$4,705.85	\$43,897.15	\$57,848.04	\$0.00	\$106,451.04