

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending OCTOBER 31, 2018**

	FUNDS	Beginning Cash Balance (1)	Cash Receipts (2)	Cash Disbursements (3)	Ending Cash Balance (4)
	<u>Governmental Funds</u>				
1	General Fund (Fund 10)	18,403,415.53	7,344,324.44	9,069,048.02	16,678,691.95
2	Special Revenue Fund (Fund 20)	(148,719.22)	22,210.24	78,155.84	(204,664.82)
3	Capital Projects Fund (Fund 30)	4,495,298.80	8,966.72	48,536.02	4,455,729.50
4	Debt Service Fund (Fund 40)	324,361.08	75,481.00	232,073.75	167,768.33
5	Total Governmental Funds (Lines 1-4)	23,074,356.19	7,450,982.40	9,427,813.63	21,097,524.96
	<u>Enterprise Funds</u>				
6	Summer Enrichment (Fund 60)	287,966.93	198.20	300.00	287,865.13
7	Community Education (Fund 60)	1,360.00			1,360.00
8	Food Services (Fund 61)	314,300.34	216,334.88	233,877.29	296,757.93
9	Total Proprietary Funds (Lines 6-8)	603,627.27	216,533.08	234,177.29	585,983.06
	<u>Agency Funds</u>				
10	Payroll Agency (Fund 90)	25,649.27	2,590,180.72	2,588,674.20	27,155.79
11	Payroll	-	2,657,657.86	2,657,657.86	-
12	Flexible Spending Account	27,400.52	17,564.64	14,343.70	30,621.46
13	Vision Plan	22,004.25	-	3,763.57	18,240.68
14	Summer Payroll Plan	217,469.75	217,487.82	-	434,957.57
15	Unemployment Trust Fund	623,927.40	4,516.90	3,318.64	625,125.66
16	Total Fiduciary Funds (Lines 10-15)	916,451.19	5,487,407.94	5,267,757.97	1,136,101.16
17	TOTAL ALL FUNDS (Lines 5, 9 and 16)	24,594,434.65	13,154,923.42	14,929,748.89	22,819,609.18

Prepared and submitted by:

Charisse Gutierrez
Charisse Gutierrez, Treasurer of School Monies

11/4/2018
Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 BANK ACCOUNT RECONCILIATION
 ACCT. NO. - VARIOUS
 For the Month Ending OCTOBER 31, 2018**

Bank Balance as of 10/31/18 A \$ 22,324,423.01

Additions:

Due from Employee (#4224 - from 5/2018)	\$	2,315.56			
	\$	-			
Total	\$	2,315.56	\$	2,315.56	

Deductions:

Outstanding Checks	\$	(1,227,853.61)			
	\$	-			
Total	\$	(1,227,853.61)	\$	(1,227,853.61)	

Adjusted Bank Balance as of 10/31/18 \$ 21,098,884.96

BOARD SECRETARY REPORT BALANCE \$ 21,097,524.96

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ 0.00

BANK ACCOUNTS:

BANK ACCOUNTS:	ACCT. NO.:	
TD Bank - General	786-9301700	\$ 11,815,255.78
TD Bank - Capital Reserve	786-9301759	\$ 1,281,465.01
Santander - Emergency Reserve	9551019857	\$ 224,009.25
Santander - Investment	9551017234	\$ 548,652.33
Santander - 2016 Referendum	9551017242	\$ 8,455,040.64
	TOTAL	<u><u>\$ 22,324,423.01</u></u> A

Prepared by:
 C. Gutierrez/Treasurer
 11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
OUTSTANDING CHECKS
For the Month Ending OCTOBER 31, 2018**

Chk Date	Check#	Amount
12/20/2017	54538	3.10
02/28/2018	54972	500.00
02/28/2018	54973	500.00
02/28/2018	55116	500.00
02/28/2018	55194	500.00
02/28/2018	55413	4.46
02/28/2018	55501	41.45
05/23/2018	56139	106.95
05/23/2018	56143	190.00
05/23/2018	56186	1.24
06/27/2018	56434	500.00
06/27/2018	56435	500.00
06/27/2018	56535	500.00
06/27/2018	56588	500.00
06/27/2018	56612	500.00
06/27/2018	56768	27.53
06/27/2018	56876	100.00
06/27/2018	56877	34.72
06/30/2018	57024	39,900.00
06/30/2018	57030	975.00
06/30/2018	57046	64.09
06/30/2018	57058	6,560.00
06/30/2018	57064	26,201.70
06/30/2018	57083	8,250.00
06/30/2018	57115	2,320.00
08/15/2018	57352	372.75
09/26/2018	57440	2,621.25
09/26/2018	57468	99.75
09/26/2018	57525	300.00
09/26/2018	57531	344.80
09/26/2018	57548	56.00
09/26/2018	57683	500.00
10/17/2018	57845	776.19
10/17/2018	57849	2.04
10/17/2018	57872	345.00
10/17/2018	57873	4,952.19
10/17/2018	57888	75.00
10/17/2018	57891	225.00
10/17/2018	57896	21,522.00
10/17/2018	57898	220.52
10/17/2018	57915	4,925.00
10/17/2018	57925	49.50
10/17/2018	57936	1,190.00

10/17/2018	57948	3,937.50
10/17/2018	57975	1,760.73
10/17/2018	57977	37.80
10/17/2018	57978	11.66
10/17/2018	57989	40.00
10/17/2018	57994	1,382.45
10/17/2018	58008	260.00
10/17/2018	58081	805.00
10/17/2018	58094	90.00
10/17/2018	58125	20,905.00
10/17/2018	58139	1,075.00
10/17/2018	58140	953.84
10/17/2018	58141	345.00
10/17/2018	58147	381.65
10/18/2018	58150	480.00
10/26/2018	58153	2,500.00
10/30/2018	58155	516.00
10/30/2018	58156	5,000.00
10/31/2018	58157	1,003,675.56
10/31/2018	58158	55,489.19
10/31/2018	58159	350.00
TOTAL O/S CHECKS	\$	<u>1,227,853.61</u>

Prepared by:
C. Gutierrez / Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/31/18	\$	288,040.13	A
Additions:	\$	-	
Deductions: Due to General			
Outstanding Checks/Debits:	\$	(175.00)	
Adjusted TD Bank Balance as of 10/31/18	\$	287,865.13	

Balance per Books as of 10/1/18	\$	287,966.93	
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Receipts:

Deposits - Pay For It	\$	-	
Interest - 10/15/18	\$	198.20	
Total Receipts	\$	198.20	\$ 198.20

Disbursements:

Refund	\$	(300.00)	
Total Disbursements	\$	(300.00)	\$ (300.00)

Balance per Books as of 10/31/18	\$	287,865.13	
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Community Ed.	\$	1,360.00	
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Balance	\$	289,225.13	
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A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending OCTOBER 31, 2018**

Outstanding Checks:

Date	Check Number	Amount
7/17/18	351	\$ 175.00
	Total	<u>\$ 175.00</u> To Bank Rec

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/31/18 \$ 296,852.73 A

Additions:

	\$	-			
Total	\$	-	\$	-	

Deductions:

O/S and EFTs	\$	(94.80)			
Total	\$	(94.80)	\$	(94.80)	

Adjusted Bank Balance as of 10/31/18		<u><u>\$ 296,757.93</u></u>		
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Balance per Food Operations Statement		\$ 296,757.93		
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Difference		\$	-	
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A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending OCTOBER 31, 2018**

Outstanding Checks:

Date	Check Number	Amount	
9/20/17	5625	12.00	
9/26/18	5694	12.10	
10/8/18	5700	70.70	
	Total	<u>\$ 94.80</u>	To Bank Rec

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/31/18 \$ 159,092.45 A

Additions:

Due from General	\$	-			
Total	\$	-	\$	-	

Deductions:

O/S and EFTs	\$	(131,936.66)			
Total	\$	(131,936.66)	\$	(131,936.66)	

Adjusted TD Bank Balance as of 10/31/18		<u>\$ 27,155.79</u>		
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Balance per Agency Schedule		\$ 27,155.79		
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		Difference		0.00
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A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
 C. Gutierrez/Treasurer
 11/3/2018

MONTGOMERY TOWNSHIP BOARD OF EDUCATION
AGENCY ACCOUNT RECONCILIATION
ACCT. NO. 786-9301726
For the Month Ending OCTOBER 31, 2018

Outstanding Checks

Date	Check Number	Amount	Payee
09/14/2018	5846	259.45	TEACHERS PENSION & ANNUITY FUND
10/30/2018	5869	750.56	AFLAC
10/30/2018	5871	4,734.00	COUNTY EDUCATORS FED CREDIT UNION
10/30/2018	5872	8,515.83	THE LEGEND GROUP/ADSERV
10/30/2018	5873	80,888.57	N.J.E.A.
10/30/2018	5876	15,496.23	PRUDENTIAL INSURANCE CO OF AMERICA
10/30/2018	5878	6,204.34	SECURITY BENEFIT
10/30/2018	5879	156.90	SHERIFF OF SOMERSET COUNTY
10/30/2018	5880	374.84	SOMERSET PROBATION
10/30/2018	5881	11,976.72	VALIC
	Sub-total	\$ 129,357.44	

Date	Check Number	Amount	Payee
10/30/2018	ACH/EFT	2,579.22	STATE OF PA WITHHOLDING TAX
	Sub-total	\$ 2,579.22	

TOTAL O/S OCT. \$ 131,936.66 To Agency Rec

Prepared by:
C. Gutierrez
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/31/18		\$	3,101.85	A
 <u>Additions:</u>				
		\$	-	
Total		\$	-	-
 <u>Deductions:</u>				
O/S and EFTs			(3,101.85)	
Total		\$	(3,101.85)	\$ (3,101.85)
 Adjusted Bank Balance as of 10/31/18			<u>\$</u>	<u>-</u>

A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending OCTOBER 31, 2018**

Outstanding Checks:

Check Number	Date	Amount	
186252	08/30/2017	421.56	
187678	09/15/2017	331.20	
190933	11/15/2017	1,226.34	
191007	11/17/2017	54.19	
201792	04/13/2018	13.66	
202653	04/13/2018	164.47	
205473	06/15/2018	890.43	
Total		\$ 3,101.85	To Bank Rec

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/31/18	\$	30,621.46	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 10/31/18	\$	30,621.46	

Balance per Books as of 10/1/18	\$	27,400.52	
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Receipts:

Payroll - 10/12/18	\$	8,782.32	
Payroll - 10/26/18	\$	8,782.32	
Total Receipts	\$	17,564.64	\$ 17,564.64

Disbursements:

Claims - 10/1/18	\$	(1,367.34)	
Claims - 10/11/18	\$	(3,425.48)	
Claims - 10/15/18	\$	(1,775.83)	
Claims - 10/22/18	\$	(6,824.42)	
Claims - 10/29/18	\$	(950.63)	
Total Claims	\$	(14,343.70)	\$ (14,343.70)

Balance per Books as of 10/31/18	\$	30,621.46	
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	\$	30,621.46	
	\$	-	

A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:

C. Gutierrez/Treasurer
 11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/31/18	\$	18,240.68	A
Additions:	\$	-	
Deductions:	\$	-	
Outstanding Checks/Debits:	\$	-	
Adjusted TD Bank Balance as of 10/31/18	\$	18,240.68	
Balance per Vision Account Schedule	\$	18,240.68	
Difference	\$	-	

Balance per Books as of 10/1/18	\$	22,004.25	
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Receipts:

Interest	\$	-		
Total Receipts	\$	-	\$	-

Disbursements:

Claims - 10/3/18	\$	(2,278.05)		
Admin Fee - 10/3/18	\$	(500.00)		
Claims - 10/19/18	\$	(985.52)		
Total Disbursements	\$	(3,763.57)	\$	(3,763.57)

Balance per Books as of 10/31/18	\$	18,240.68	
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A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/1/18	\$		217,469.75
 <u>Receipts:</u>			
Payroll - 10/12/18	\$	108,727.83	
Payroll - 10/26/18	\$	108,723.01	
Total	\$	217,450.84	\$ 217,450.84
 Interest - 10/15/18	 \$	 36.98	 \$ 36.98
 <u>Deductions:</u>			
Service Charge	\$	-	
Total	\$	-	\$ -
 TD Bank Balance as of 10/31/18	 \$	 <u><u>434,957.57</u></u>	 434,957.57 A
 Balance per Summer Pay Schedule	 \$		 434,957.57
 Difference	 \$		 -

A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
C. Gutierrez/Treasurer
11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 UNEMPLOYMENT ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301734
 For the Month Ending OCTOBER 31, 2018**

TD Bank Balance as of 10/1/18	\$		623,927.40
<u>Receipts:</u>			
Payroll - 10/12/18	\$	2,218.66	
Payroll - 10/26/18	\$	1,863.69	
Total:	\$	4,082.35	\$ 4,082.35
Interest - 10/15/18	\$	434.55	\$ 434.55
<u>Deductions:</u>			
3Qtr18 NJ927W - 10/23/18	\$	(3,318.64)	
	\$	-	
Total:	\$	(3,318.64)	\$ (3,318.64)
TD Bank Balance as of 10/31/18	\$	625,125.66	A
Balance per Unemployment Schedule	\$		625,125.66
Difference	\$		-

A - agrees to TD Bank statement balance as of 10/31/18.

Prepared by:
 C. Gutierrez/Treasurer
 11/3/2018

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION OCTOBER 2018**

Beginning Balance		\$314,300.34
Receipts:		
Lunch Sales	\$207,602.40	
Fed./State Reimbursement	\$6,002.23	
Catering	\$2,730.25	
Summer	\$0.00	
Receivables	\$0.00	
Total Receipts		\$216,334.88
Disbursements		-\$233,877.29
Ending Balance		\$296,757.93

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- OCTOBER 2018

	Capital Reserve	Operating	Fund 30	Fund 40	Total
	Fund 10	Fund 10	Referendum	Debt Service	
Balance as of October 1, 2018	\$2,746.90	\$26,667.79	\$26,555.12	\$0.00	\$55,969.81
TD Bank - Capital Reserve	\$926.47				\$926.47
TD Bank - Current Checking		\$11,371.03			\$11,371.03
Santander Bank - Investment Account		\$581.86			\$581.86
Santander Bank- Emergency Reserve		\$237.57			\$237.57
Santander Bank - 2016 Referendum			\$8,966.72		\$8,966.72
Totals	\$3,673.37	\$38,858.25	\$35,521.84	\$0.00	\$78,053.46