

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION**

**All Funds
For the Month Ending October 31, 2016**

| | FUNDS | Beginning Cash Balance (1) | Cash Receipts (2) | Cash Disbursements (3) | Ending Cash Balance (4) |
|----|---|-------------------------------|----------------------|---------------------------|----------------------------|
| | Governmental Funds | | | | |
| 1 | General Fund (Fund 10) | 15,384,504.63 | 7,057,283.54 | 7,256,421.16 | 15,185,367.01 |
| 2 | Special Revnue Fund (Fund 20) | (155,010.17) | 13,904.00 | 69,519.20 | (210,625.37) |
| 3 | Capital Projects Fund (Fund 30) | 19,466,970.73 | 5,487.64 | 148,681.01 | 19,323,777.36 |
| 4 | Debt Service Fund (Fund 40) | (511,806.08) | 29,059.00 | 220,046.38 | (702,793.46) |
| 5 | Total Governmental Funds (Lines 1-4) | 34,184,659.11 | 7,105,734.18 | 7,694,667.75 | 33,595,725.54 |
| | Enterprise Funds | | | | |
| 6 | Food Services | 628,486.70 | 164,820.04 | 338,948.30 | 454,358.44 |
| 7 | Summer Enrichment | 198,335.40 | - | 688.73 | 197,646.67 |
| 8 | Community Education | 1,360.00 | | | 1,360.00 |
| 9 | Sub-total (Lines 6-8) | 35,012,841.21 | 7,270,554.22 | 8,034,304.78 | 34,249,090.65 |
| | Trust and Agency Funds (Fund 6X) | | | | |
| 10 | Payroll | - | 2,559,282.81 | 2,559,282.81 | - |
| 11 | Payroll Agency | 376,676.47 | 2,516,527.24 | 2,861,911.98 | 31,291.73 |
| 12 | Flexible Spending Account | 24,641.87 | 17,935.10 | 13,660.80 | 28,916.17 |
| 13 | Vision Plan | 20,662.26 | - | 4,121.57 | 16,540.69 |
| 14 | Summer Payroll Plan | 198,958.72 | 194,061.81 | - | 393,020.53 |
| 15 | Unemployment Trust Fund | 562,035.97 | 3,777.17 | 3,089.27 | 562,723.87 |
| 16 | Total Trust and Agency Funds (Lines 10-15) | 1,182,975.29 | 5,291,584.13 | 5,442,066.43 | 1,032,492.99 |
| 17 | TOTAL ALL FUNDS (Lines 9 and 16) | 36,195,816.50 | 12,562,138.35 | 13,476,371.21 | 35,281,583.64 |

Prepared and submitted by:



Charisse Gutierrez, Treasurer of School Monies

11/10/2016

Date

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 BANK ACCOUNT RECONCILIATION
 ACCT. NO. - VARIOUS
 For the Month Ending October 31, 2016**

TD Bank Balance as of 10/31/16 A \$ 33,898,495.56

Additions:

| | | | | | |
|----------------------------|-----------|----------|-----------|--|----------|
| Due from Food Service | \$ | - | | | |
| Due from Summer Enrichment | \$ | - | | | |
| Total | \$ | - | \$ | | - |

Deductions:

| | | | | | |
|--------------------|-----------|---------------------|-----------|--|---------------------|
| Outstanding Checks | \$ | (301,410.02) | | | |
| Total | \$ | (301,410.02) | \$ | | (301,410.02) |

Adjusted TD Bank Balance as of 10/31/16 \$ 33,597,085.54

BOARD SECRETARY REPORT BALANCE \$ 33,595,725.54

Difference \$ 1,360.00

Funds in Community Ed Program \$ 1,360.00

Difference \$ -

BANK ACCOUNTS:

| BANK ACCOUNTS: | ACCT. NO.: | | |
|-----------------------------|-------------------|-----------|--------------------------------------|
| TD Bank - General | 786-9301700 | \$ | 888,061.60 |
| TD Bank - Capital Reserve | 786-9301759 | \$ | 668,621.00 |
| Santander - Investment | 9551019857 | \$ | 220,686.96 |
| Santander - Investment | 9551017234 | \$ | 12,327,710.45 |
| Santander - 2016 Referendum | 9551017242 | \$ | 19,793,415.55 |
| | TOTAL | \$ | <u><u>33,898,495.56</u></u> A |

Prepared by:
 C. Gutierrez/Treasurer
 11/6/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
GENERAL ACCOUNT
OUTSTANDING CHECKS
For the Month Ending October 31, 2016**

| Chk Date | Check# | Trans Amt |
|-----------------|---------------|------------------|
| 03/16/2016 | 46336 | 314.24 |
| 03/16/2016 | 46633 | 80.00 |
| 03/16/2016 | 47231 | 9.30 |
| 04/27/2016 | 47524 | 190.00 |
| 05/25/2016 | 47785 | 9.98 |
| 05/25/2016 | 47887 | 11.53 |
| 05/25/2016 | 47904 | 75.23 |
| 05/27/2016 | 47940 | 442.00 |
| 06/17/2016 | 48375 | 442.00 |
| 06/17/2016 | 48376 | 442.00 |
| 06/17/2016 | 48410 | 442.00 |
| 06/17/2016 | 48420 | 442.00 |
| 06/17/2016 | 48459 | 442.00 |
| 06/17/2016 | 48519 | 442.00 |
| 06/17/2016 | 48520 | 442.00 |
| 06/17/2016 | 48587 | 442.00 |
| 06/17/2016 | 48595 | 884.00 |
| 06/17/2016 | 48610 | 442.00 |
| 06/17/2016 | 48622 | 442.00 |
| 08/17/2016 | 49154 | 700.00 |
| 09/21/2016 | 49368 | 750.00 |
| 09/21/2016 | 49408 | 7,857.00 |
| 09/21/2016 | 49446 | 413.65 |
| 09/27/2016 | 49580 | 100.00 |
| 09/30/2016 | 49588 | 100.00 |
| 10/19/2016 | 49595 | 171.60 |
| 10/19/2016 | 49619 | 475.53 |
| 10/19/2016 | 49641 | 4,593.26 |
| 10/19/2016 | 49643 | 250.00 |
| 10/19/2016 | 49651 | 750.00 |
| 10/19/2016 | 49652 | 2,000.21 |
| 10/19/2016 | 49653 | 1,671.00 |
| 10/19/2016 | 49660 | 1,099.64 |
| 10/19/2016 | 49669 | 1,169.92 |
| 10/19/2016 | 49682 | 190.50 |
| 10/19/2016 | 49687 | 103.35 |
| 10/19/2016 | 49690 | 3,720.00 |
| 10/19/2016 | 49699 | 2,500.00 |
| 10/19/2016 | 49700 | 6,939.70 |
| 10/19/2016 | 49702 | 30.20 |
| 10/19/2016 | 49705 | 219.00 |
| 10/19/2016 | 49711 | 200.00 |
| 10/19/2016 | 49713 | 495.00 |
| 10/19/2016 | 49720 | 2,000.00 |
| 10/19/2016 | 49739 | 5,090.78 |
| 10/19/2016 | 49744 | 208.53 |
| 10/19/2016 | 49752 | 20,200.00 |
| 10/19/2016 | 49753 | 15,390.00 |
| 10/19/2016 | 49760 | 600.02 |
| 10/19/2016 | 49763 | 1,334.46 |
| 10/19/2016 | 49772 | 240.00 |
| 10/19/2016 | 49780 | 805.00 |
| 10/19/2016 | 49789 | 128,280.81 |

| | | |
|--------------|-------|-----------------------------|
| 10/19/2016 | 49791 | 800.00 |
| 10/19/2016 | 49792 | 4,235.00 |
| 10/19/2016 | 49795 | 376.76 |
| 10/19/2016 | 49796 | 44.20 |
| 10/19/2016 | 49797 | 4,207.50 |
| 10/19/2016 | 49798 | 4,354.85 |
| 10/19/2016 | 49805 | 11,080.00 |
| 10/19/2016 | 49813 | 57,800.00 |
| 10/28/2016 | 49826 | 818.00 |
| 10/28/2016 | 49827 | 100.00 |
| 10/31/2016 | 49828 | 508.27 |
| Total | | <u><u>\$ 301,410.02</u></u> |

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE ACCOUNT RECONCILIATION
ACCT. NO. 786-9301742
For the Month Ending October 31, 2016**

TD Bank Balance as of 10/31/16 \$ 454,692.60 A

Additions:

| | | | | | |
|---|----|---|--|----|---|
| Deposit in transit (from General Account) | \$ | - | | | |
| Total | \$ | - | | \$ | - |

Deductions:

| | | | | | |
|---------------------|----|----------|--|----|----------|
| Due to General Fund | \$ | - | | | |
| O/S and EFTs | \$ | (334.16) | | \$ | (334.16) |
| Total | \$ | (334.16) | | \$ | (334.16) |

| | | | |
|--|--|-----------|-------------------|
| Adjusted TD Bank Balance as of 10/31/16 | | \$ | 454,358.44 |
|--|--|-----------|-------------------|

| | | | |
|---------------------------------------|--|----|------------|
| Balance per Food Operations Statement | | \$ | 454,358.44 |
|---------------------------------------|--|----|------------|

| | | | |
|------------|--|----|---|
| Difference | | \$ | - |
|------------|--|----|---|

A - agrees to TD Bank statement balance as of 10/31/16.

Prepared by:
C. Gutierrez/Treasurer
11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER ENRICHMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301783
For the Month Ending October 31, 2016**

| | | | |
|--|-----------|-------------------|---|
| TD Bank Balance as of 10/31/2016 | \$ | 199,116.67 | A |
| Additions: | \$ | - | |
| Deductions: Due to General | \$ | - | |
| Outstanding Checks/Debits: | \$ | (1,470.00) | |
| Adjusted TD Bank Balance as of 10/31/16 | \$ | 197,646.67 | |

| | | | |
|-----------------------------------|----|------------|--|
| Balance per Books as of 10/1/2016 | \$ | 198,335.40 | |
|-----------------------------------|----|------------|--|

Receipts:

| | | | | |
|----------------|----|---|----|---|
| Deposits | \$ | - | | |
| Total Receipts | \$ | - | \$ | - |

Disbursements:

| | | | | |
|---------------------|----|----------|----|----------|
| Hand checks | \$ | - | | |
| Due to General | \$ | (688.73) | \$ | (688.73) |
| Total Disbursements | \$ | (688.73) | \$ | (688.73) |

| | | | |
|---|-----------|-------------------|--|
| Balance per Books as of 10/31/2016 | \$ | 197,646.67 | |
|---|-----------|-------------------|--|

| | | | |
|---------------|----|----------|--|
| Community Ed. | \$ | 1,360.00 | |
|---------------|----|----------|--|

| | | | |
|----------------|-----------|-------------------|--|
| Balance | \$ | 199,006.67 | |
|----------------|-----------|-------------------|--|

A - agrees to TD Bank statement balance as of 10/31/16.

Prepared by:
C. Gutierrez/Treasurer
11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9301718
For the Month Ending October 31, 2016**

TD Bank Balance as of 10/31/2016 \$ 6,739.32 A

Additions:

| | | | | | |
|--------------------|----|---|--|----|---|
| Deposit in transit | \$ | - | | | |
| Total | \$ | - | | \$ | - |

Deductions:

| | | | | | |
|--|----|------------|--|----|------------|
| O/S and EFTs | \$ | (6,669.74) | | | |
| Due to Payroll from Agency at 09/30/16 | \$ | (69.58) | | \$ | - |
| Total | \$ | (6,739.32) | | \$ | (6,739.32) |

| | | | |
|--|-----------|----------|--|
| Adjusted TD Bank Balance as of 10/31/16 | \$ | - | |
|--|-----------|----------|--|

A - agrees to TD Bank statement balance as of 10/31/16

Prepared by:
C. Gutierrez/Treasurer
11/10/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 AGENCY ACCOUNT RECONCILIATION
 ACCT. NO. 786-9301726
 For the Month Ending October 31, 2016**

TD Bank Balance as of 10/31/16 \$ 212,726.90 A

Additions:

| | | | | | |
|---|----|---|----|---|---|
| Deposit in transit (from General Account) | \$ | - | | | |
| Total | \$ | - | \$ | - | - |

Deductions:

| | | | | | |
|------------------------|----|--------------|----|--------------|---|
| Due to General Account | \$ | - | | | |
| Due to net Payroll | \$ | - | \$ | - | - |
| O/S and EFTs | \$ | (181,435.17) | \$ | (181,435.17) | - |
| Total | \$ | (181,435.17) | \$ | (181,435.17) | - |

| | | | |
|--|--|-----------|------------------|
| Adjusted TD Bank Balance as of 10/31/16 | | \$ | 31,291.73 |
|--|--|-----------|------------------|

| | | | |
|-----------------------------|--|----|-----------|
| Balance per Agency Schedule | | \$ | 31,291.73 |
|-----------------------------|--|----|-----------|

| | | | |
|------------|--|----|---|
| Difference | | \$ | - |
|------------|--|----|---|

A - agrees to TD Bank statement balance as of 10/31/16

Prepared by:
 C. Gutierrez/Treasurer
 11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION
 ACCT. NO. 424-4152552
 For the Month Ending October 31, 2016**

| | | | | |
|--|----|-------------|------------------|-------------|
| TD Bank Balance as of 10/31/16 | | \$ | 28,916.17 | A |
| Additions: | | \$ | - | |
| Deductions: | | \$ | - | |
| Outstanding Checks/Debits: | | \$ | - | |
| Adjusted TD Bank Balance as of 10/31/16 | | \$ | 28,916.17 | |
| Balance per Flex Account Schedule | | \$ | 28,916.17 | |
| Difference | | \$ | - | |
| | | | | |
| Balance per Books as of 10/1/16 | | \$ | 24,641.87 | |
| <u>Deposits:</u> | | | | |
| Payroll - 10/15/16 | \$ | | 8,967.55 | |
| Payroll - 10/30/16 | \$ | | 8,967.55 | |
| | \$ | | - | |
| Total Receipts | \$ | 17,935.10 | \$ | 17,935.10 |
| <u>Disbursements:</u> | | | | |
| Claims 10/11/16 | \$ | (5,934.72) | | |
| Claims 10/17/16 | \$ | (1,602.53) | | |
| Claims 10/24/16 | \$ | (3,829.96) | | |
| Claims 10/31/16 | \$ | (2,293.59) | | |
| Total Disbursements | \$ | (13,660.80) | \$ | (13,660.80) |
| | | | | |
| Balance per Books as of 10/31/16 | | \$ | 28,916.17 | |

A - agrees to TD Bank statement balance as of 10/31/16.

Prepared by:
 C. Gutierrez/Treasurer
 11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
VISION ACCOUNT RECONCILIATION
ACCT. NO. 432-0056115
For the Month Ending October 31, 2016**

| | | | |
|--|----|------------|--------------------|
| TD Bank Balance as of 10/1/16 | | \$ | 20,662.26 |
| Additions: | | \$ | - |
| Deductions: | | \$ | (4,121.57) |
| Outstanding Checks/Debits: | | \$ | - |
| Adjusted TD Bank Balance as of 10/31/16 | | \$ | 16,540.69 A |
| Balance per Vision Account Schedule | | \$ | 16,540.69 |
| Difference | | \$ | - |
| | | | |
| Balance per Books as of 10/1/16 | | \$ | 20,662.26 |
| <u>Receipts:</u> | | | |
| Deposits | \$ | - | |
| Interest | \$ | - | |
| Total Receipts | \$ | - | \$ - |
| | | | |
| <u>Disbursements:</u> | | | |
| Admin Fee 10/6/16 | \$ | (500.00) | |
| Claims 10/6/16 | \$ | (1,684.45) | |
| Claims 10/19/16 | \$ | (1,937.12) | |
| Total Disbursements | \$ | (4,121.57) | \$ (4,121.57) |
| | | | |
| Balance per Books as of 10/31/16 | | \$ | 16,540.69 |

A - agrees to TD Bank statement balance as of 10/31/16

Prepared by:
C. Gutierrez/Treasurer
11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
SUMMER PAYROLL ACCOUNT RECONCILIATION
ACCT. NO. 786-9302112
For the Month Ending October 31, 2016**

| | | |
|-------------------------------|----|------------|
| TD Bank Balance as of 10/1/16 | \$ | 198,958.72 |
|-------------------------------|----|------------|

Deposits:

| | | | | | |
|----------------------------|-----------|-------------------|-----------|--|-------------------|
| Interest | \$ | - | | | |
| Payroll deposit - 10/13/16 | \$ | 96,904.77 | | | |
| Payroll deposit - 10/26/16 | \$ | 97,157.04 | | | |
| Total | \$ | 194,061.81 | \$ | | 194,061.81 |

Deductions:

| | | | | | |
|----------------|-----------|----------|-----------|--|----------|
| Summer Pay | \$ | - | | | |
| Service Charge | \$ | - | | | |
| Total | \$ | - | \$ | | - |

| | | | | | |
|--|--|-----------|-------------------|--|----------|
| Adjusted TD Bank Balance as of 10/31/16 | | \$ | 393,020.53 | | A |
|--|--|-----------|-------------------|--|----------|

| | | |
|---------------------------------|----|------------|
| Balance per Summer Pay Schedule | \$ | 393,020.53 |
|---------------------------------|----|------------|

| | | |
|------------|----|---|
| Difference | \$ | - |
|------------|----|---|

A - agrees to TD Bank statement balance as of 10/31/16

Prepared by:
C. Gutierrez/Treasurer
11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
UNEMPLOYMENT ACCOUNT RECONCILIATION
ACCT. NO. 786-9301734
For the Month Ending October 31, 2016**

| | | |
|-------------------------------|----|------------|
| TD Bank Balance as of 10/1/16 | \$ | 562,035.97 |
|-------------------------------|----|------------|

Deposits:

| | | | |
|--------------------|----|----------|-------------|
| Payroll - 10/13/16 | \$ | 2,069.50 | |
| Payroll - 10/28/16 | \$ | 1,707.67 | |
| Total: | \$ | 3,777.17 | \$ 3,777.17 |

Deductions:

| | | | |
|------------------|----|------------|---------------|
| 3rd Qtr 2016 927 | \$ | (3,089.27) | |
| Service Charge | \$ | - | |
| Total: | \$ | (3,089.27) | \$ (3,089.27) |

| | | | |
|--|-----------|-------------------|----------|
| Adjusted TD Bank Balance as of 10/31/16 | \$ | 562,723.87 | A |
|--|-----------|-------------------|----------|

| | | |
|-----------------------------------|----|------------|
| Balance per Unemployment Schedule | \$ | 562,723.87 |
|-----------------------------------|----|------------|

| | | |
|------------|----|---|
| Difference | \$ | - |
|------------|----|---|

A - agrees to TD Bank statement balance as of 10/31/16

Prepared by:
C. Gutierrez/Treasurer
11/5/2016

**MONTGOMERY TOWNSHIP BOARD OF EDUCATION
FOOD SERVICE OPERATION OCTOBER 2016**

| | | |
|--------------------------|--------------|---------------------|
| Beginning Balance | | \$628,486.70 |
| Receipts: | | |
| Lunch Sales | \$163,598.84 | |
| Fed./State Reimbursement | \$0.00 | |
| Catering | \$1,221.20 | |
| Summer | \$0.00 | |
| Receivables | \$0.00 | |
| Total Receipts | | \$164,820.04 |
| Disbursements | | 338,948.30 |
| Ending Balance | | \$454,358.44 |

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS- OCTOBER 2016

| | Capital Reserve | | Operating | | Fund 30 | | Fund 40 | | Total |
|-------------------------------------|-----------------|--------------------|--------------------|---------------|--------------------|-------|---------|------------|-------|
| | Fund 10 | Fund 10 | Fund 10 | Referendum | Debt Service | Total | | | |
| Balance as of October 1, 2016 | \$0.00 | \$12,291.14 | \$17,398.84 | \$0.00 | \$29,689.98 | | | | |
| TD Bank - Capital Reserve | | | | | \$0.00 | | | \$0.00 | |
| TD Bank - Current Checking | | | | | | | | \$0.00 | |
| Santander Bank - Investment Account | | \$3,729.46 | | | | | | \$3,729.46 | |
| Santander Bank- Emergency Reserve | | \$61.18 | | | | | | \$61.18 | |
| | | | | | | | | | |
| Santander Bank - 2016 Referendum | | | \$5,487.64 | | | | | \$5,487.64 | |
| Totals | \$0.00 | \$16,081.78 | \$22,886.48 | \$0.00 | \$38,968.26 | | | | |