

**REPORT OF THE TREASURER  
TO THE BOARD OF EDUCATION**

District of Montgomery  
All Funds  
For the Month Ending: June, 2015

CASH REPORT				
FUNDS	1 Beginning Cash Balance	2 Cash Receipts This Month	3 Cash Disbursements This Month	4 Ending Cash Balances 1+2-3
<b>GOVERNMENTAL FUNDS</b>				
1 General Fund - Fund 10	9,584,911.88	6,302,844.49	7,937,106.53	7,950,649.84
2 Special Revenue Fund - Fund 20	(293,719.50)	366,286.00	99,235.30	(26,668.80)
3 Capital Projects Fund - Fund 30	2,141,004.89	(6,892.61)	0.00	2,134,112.28
4 Debt Service Fund - Fund 40	3.45	0.00	0.00	3.45
5 Total Governmental Funds (Lines 1 thru 4)	11,432,200.72	6,662,237.88	8,036,341.83	10,058,096.77
6 Enterprise Fund -Food Services	602,158.26	107,540.69	163,901.16	545,797.79
7 Enterprise Fund- Summer Enrich	308,369.28	44,061.17	5,025.00	347,405.45
Enterprise Fund-Community Ed.	1,360.00	0.00	0.00	1,360.00
Sub-total	12,344,088.26	6,813,839.74	8,205,267.99	10,952,660.01
<b>TRUST AND AGENCY FUNDS (Fund 6X)</b>				
8 Payroll	0.00	2,845,554.95	2,845,554.95	0.00
9 Payroll Agency	33,882.37	2,470,076.62	2,149,439.69	354,519.30
10 Flexible Spending Account	59,725.50	16,219.20	37,354.95	38,589.75
11 Summer Payment Plan	1,641,347.35	180,976.41	0.00	1,822,323.76
12 Unemployment Trust Fund	519,727.47	5,851.01	0.00	525,578.48
13 Total Trust & Agency Funds (8 thru 12)	2,254,682.69	5,518,678.19	5,032,349.59	2,741,011.29
14 Total All Funds (Lines 6,7, and 13)	14,598,770.95	12,332,517.93	13,237,617.58	13,693,671.30
				13,693,671.30

Prepared and Submitted by:

  
Treasurer of School Monies

  
Date

# BANK RECONCILIATION

Bank Name	Various			Prepared by: R Rossi
Account Numbers	see below			Date: June 30, 2015
Statement Date	6/30/15			
Balance per Bank				\$10,755,344.87
<i>Reconciling Items</i>				
<b>Additions</b>				
		-		
	Activity Fee- DIT	0.00		
	Total Additions		0.00	
<b>Deductions</b>				
	Outstanding Checks-General	695,888.10		
	Total Deductions		695,888.10	
<i>Net Reconciling Items</i>				-695,888.10
Adjusted Balance per Bank				\$10,059,456.77

Board Secretary Report Balance 10,058,096.77

Difference \$ 1,360.00

Funds in Community Ed Program 1,360.00

Difference \$ -

**TD Bank Accounts**

Gen	1700	1,914,662.48
Gen Invest	2278	0.00
Sum Enr.	1783	
Cap Res	1755	217,684.66
Santander	7234	6,473,990.38
Santander	7242	2,149,007.35
	Total	10,755,344.87

MONTGOMERY TWP BOE GENERAL ACCOUNT RECONCILIATION

Outstanding General Account Checks- as of June, 2015

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
38900	11.47	43870	442.00	44025	442.00	44299	261.00
39256	183.09	43871	442.00	44031	442.00	44300	4,998.84
39546	190.00	43883	442.00	44051	162.03	44301	7,955.00
39589	350.00	43884	442.00	44062	442.00	44302	230.00
40536	8,950.00	43886	442.00	44064	137.48	44303	514.50
40589	145.00	43890	442.00	44066	442.00	44304	10.50
41255	38.13	43891	442.00	44067	442.00	44305	1,856.78
41843	8.99	43893	442.00	44071	442.00	44306	2,659.94
42385	363.34	43894	442.00	44073	442.00	44307	3,500.00
42429	442.00	43895	442.00	44077	442.00	44308	277.50
42606	442.00	43904	442.00	44078	442.00	44309	100,352.08
42706	10.73	43905	68.83	44096	643.98	44310	720.00
42728	4.71	43910	442.00	44112	823.91	44311	255.00
42755	2.11	43911	442.00	44116	10,100.00	44312	4,207.50
42829	void	43912	442.00	44144	542.00	44313	11,134.88
42902	11.90	43914	442.00	44154	6,942.00	44314	68.25
43186	3,894.05	43916	442.00	44161	413.89	44315	75,190.42
43667	9.92	43922	442.00	44179	3,128.00	44316	18,084.66
43713	40.05	43923	442.00	44194	150.00	44317	472.38
43770	33.48	43924	442.00	44198	198.00	44318	7,020.00
43775	119.30	43933	884.00	44213	558.00	44319	210.00
43780	50.00	43934	442.00	44215	500.00	44320	6,722.89
43785	442.00	43935	442.00	44221	346.44	44321	11,453.00
43791	442.00	43942	442.00	44240	67.20	44322	178.00
43792	442.00	43943	442.00	44242	37.45	44323	677.55
43797	442.00	43944	442.00	44247	1,755.00	44324	214.83
43798	442.00	43948	442.00	44249	540.00	44325	7,012.84
43805	442.00	43949	442.00			44326	360.00
43806	442.00	43950	442.00	44280	456.64	44327	8,351.26
43810	442.00	43957	442.00	44284	8,654.97	44328	6,353.77
43818	442.00	43960	442.00	44285	1,050.00	44329	960.00
43825	442.00	43961	442.00	44286	494.06	44330	1,110.03
43826	442.00	43962	442.00	44287	294.86	44331	1,186.43
43827	442.00	43971	442.00	44288	6,395.00	44332	1,640.00
43831	442.00	43972	442.00	44289	397.32	44333	65.93
43832	442.00	43977	442.00	44290	450.00	44334	16,492.97
43836	442.00	43990	466.45	44291	2,368.64	44335	1,424.22
43837	442.00	43991	442.00	44292	1,242.48	44336	5,473.50
43847	442.00	43997	442.00	44293	28,729.86	44337	10.53
43851	442.00	44004	442.00	44294	10,100.00	44338	240.00
43866	442.00	44008	442.00	44295	442.60	44339	1,617.88
43867	442.00	44009	442.00	44296	155.71	44340	495.00
43868	442.00	44017	442.00	44297	735.50	44341	226.66
43869	442.00	44024	442.00	44298	201.59	44342	305.95
	25,024.27		19,541.28		93,192.61		312,552.47

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
44343	10.53	44390	467.78	44437	575.00		
44344	14,900.00	44391	80.00	44438	52.82		
44345	9,387.00	44392	173.58	44439	3,650.46		
44346	2,262.90	44393	179.40	44440	1,290.05		
44347	185.85	44394	4.64	44441	1,200.00		
44348	14.32	44395	199.48	44442	36.77		
44349	4,697.28	44396	70.66	44443	2,000.00		
44350	700.00	44397	162.03	44444	860.00		
44351	491.40	44398	76.45	44445	611.00		
44352	154.00	44399	1,788.82	44446	300.00		
44353	150.00	44400	1,001.61	44447	4,537.70		
44354	1,299.00	44401	333.00	44448	162.44		
44355	1,399.67	44402	1,157.00	44449	11,595.33		
44356	81.02	44403	70.00	44450	315.00		
44357	493.06	44404	24.40	44451	10.53		
44358	10.53	44405	5,985.00	44452	3,999.00		
44359	313.95	44406	6,667.97	44453	154.00		
44360	42.00	44407	30.54	44454	495.00		
44361	10.53	44408	141.95	44455	4,214.00		
44362	1,200.00	44409	100.99	44456	90.00		
44363	11,665.28	44410	1,260.00	44457	413.00		
44364	95.00	44411	10,077.47	44458	21,785.04		
44365	10.53	44412	122.76	44459	1,450.00		
44366	2,578.02	44413	2,442.00	44460	298.00		
44367	2,550.00	44414	240.70	44461	500.00		
44368	2,244.00	44415	1,000.00	44462	12.71		
44369	234.44	44416	583.67	44463	1,435.00		
44370	612.00	44417	12.20	44464	985.00		
44371	10.53	44418	10.53	44465	500.00		
44372	180.68	44419	1,180.00	44466	200.00		
44373	907.77	44420	50.25	44467	2,475.00		
44374	1,264.12	44421	1,020.00	44468	3,000.00		
44375	9,799.16	44422	58.46	44469	98.00		
44376	1,665.00	44423	3,575.50	44470	440.00		
44377	3,995.00	44424	550.00	44471	877.48		
44378	154.00	44425	1,984.50	44472	646.67		
44379	409.08	44426	450.00	44473	1,527.50		
44380	10,097.10	44427	1,500.00	44474	1,645.34		
44381	29.00	44428	5.27	44475	63.22		
44382	66.83	44429	675.00	44476	379.50		
44383	2,540.00	44430	741.25	44477	948.00		
44384	761.25	44431	884.00	44478	68.23		
44385	660.00	44432	90.00	44479	325.50		
44386	9,589.18	44433	5,073.45	44480	14,502.67		
44387	650.41	44434	150.00	44481	724.50		
44388	99.00	44435	440.00				
44389	348.28	44436	217.00				
	101,018.70		53,109.31		91,449.46		695,888.1

FOOD SERVICE ACCOUNT RECONCILIATION  
FOR THE MONTH OF JUNE 2015

Outstanding checks		Balance per TD Bank-06/30/2015	546,504.29
<u>Check #</u>	<u>Amount</u>		
5438	23.60	Additions: DIT	0.00
5459	860.00	DIT-ACH June	460.80
5460	283.70		
		Deductions:	
		O/S checks	-1,167.30
Total	1,167.30		
		Adjust Bank Balance	<u>545,797.79</u>
		Balance per Food Operations Statement	545,797.79
		Difference	0.00

SUMMER ENRICHMENT ACCOUNT RECONCILIATION  
FOR THE MONTH OF JUNE 2015

<b>Outstanding checks</b>		<b>Balance per Bank-06/30/2015</b>	350,630.45
<u>Check #</u>	<u>Amount</u>		
262	175.00	Additions	0.00
263	1,100.00	DIT	0.00
265	550.00	due from general	
266	550.00		
268	300.00	Deductions:	0.00
272	550.00	due to general acct	
Total	3,225.00	O/S checks	-3,225.00
		<b>Adjust Bank Balance</b>	<u>347,405.45</u>

<b>Balance per Books-06/01/2015</b>		308,369.28
Receipts:	deposits	44,061.17
	voided check	0.00
Disbursements:	hand checks	5,025.00
	checks from gen acct	0.00
		0.00
Total Disbursements		<div style="border-top: 1px solid black; display: inline-block; width: 100px;"></div> 5,025.00
		5,025.00
<b>Balance per Books-06/30/2015</b>		<u>347,405.45</u>
Difference		0.00

MONTGOMERY TOWNSHIP SCHOOL DISTRICT  
 PAYROLL ACCOUNT RECONCILIATION  
 FOR THE MONTH OF JUNE, 2015

TD Bank-Balance per Bank 6/30/15

2,306.61

Due to Payroll Agency Account  
 Due to General Acct.  
 Direct Deposit return

Sub-total

2,306.61

Less: Outstanding Checks per list  
 Difference

(2,306.61)

0.00

**Outstanding Payroll Checks**

<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>	<u>Check #</u>	<u>Amount</u>
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TD CHECKS O/S

144481	290.77						
146028	VOID						
147198	181.92						
147656	426.10						
148037	931.60						
148322	476.22						

2,306.61

0.00

0.00

2,306.61

PAYROLL AGENCY ACCOUNT RECONCILIATION  
FOR THE MONTH OF JUNE, 2015

**Outstanding checks**

<u>Check #</u>	<u>Amount</u>
4871	245.00
4873	5,714.00
4874	54,846.66
4875	400.00
4876	1,509.68
4877	9,827.00
4878	14,356.00
4879	11,620.66
4880	70,092.59
4881	12,813.04
4882	14,723.55

Balance per Bank 6/30/15 544,713.32

Additions:

DIT-Due from General Acct 6,343.00

Deductions:

O/S checks &EFT's -196,537.02

Adjust Bank Balance 354,519.30

Balance per Agency Account Schedule 354,519.30

Difference 0.00

Sub-total 196,148.18

**EFT'S**

Flex	0.00
PA Tax	388.84
Fed Tax	0.00
TPAF	0.00
PERS	0.00
Health	0.00
Unemploy	0.00
Summer	0.00
Total	196,537.02



MONTGOMERY TOWNSHIP SCHOOL DISTRICT  
 FLEXIBLE SPENDING ACCOUNT RECONCILIATION  
 FOR THE MONTH OF JUNE, 2015

TD Bank-Balance per Bank 6/30/15	43,364.75
Additions:	0.00
Deductions:	
O/S Cks/drs	-4,775.00
Adjusted Bank Balance	38,589.75
Balance per Flexible Acct Schedule	38,589.75
Difference	0.00

**Outstanding Checks/Debits**

<u>Date</u>	<u>Ck Number</u>	<u>Amount</u>
6/30/2015	DR	4775.00

Total	4,775.00
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SUMMER PAYROLL ACCOUNT RECONCILIATION  
FOR THE MONTH OF JUNE, 2015

Balance per TD Bank 6/1/15 1,641,347.35

Additions:

Interest 355.82  
Bank Error 0.00  
Payroll Deposit-15th 90,317.84  
Payroll Deposit-30th 90,302.75

Total Receipts 180,976.41

Pr.Yr. Adjustments

Deductions:

Payroll Withdrawal 0.00  
Transfer 0.00  
Service Charge  
Total Disbursements 0.00

Bank Balance 1,822,323.76

Balance per Summer Pay Schedule 1,822,323.76

Difference 0.00

UNEMPLOYMENT ACCOUNT RECONCILIATION  
FOR THE MONTH OF JUNE, 2015

Balance per TD Bank 6/1/15	519,727.47
Additions:	
Interest	0.00
Deposit	0.00
Payroll Deposit-15th	3,602.14
Payroll Deposit-30th	2,248.87
Total Receipts	5,851.01
Pr. Yr. Adjustments	
Deductions:	
Payroll Withdrawal	0.00
Transfer in transit	0.00
Payroll Withdrawal	0.00
Total Disbursements	<u>0.00</u>
Bank Balance	525,578.48
Balance per Unemployment Schedule	525,578.48
Difference	0.00

MONTGOMERY TOWNSHIP BOARD OF EDUCATION  
FOOD SERVICE OPERATION JUNE 2015

**Beginning Balance** \$602,158.26

**Receipts:**

Lunch Sales	\$89,781.81
Fed./State Reimbursement	\$8,537.29
Catering	\$6,303.04
Summer	\$2,918.55
Receivables	\$0.00

**Total Receipts** \$107,540.69

**Disbursements** 163,901.16

**Ending Balance** \$545,797.79

MONTGOMERY TOWNSHIP BOARD OF EDUCATION

SUMMARY REPORT OF INTEREST ON INVESTMENTS

JUNE 30, 2015

	Capital Reserve Fund 10	Operating Fund 10	Fund 30 Referendum	Fund 40 Debt Service	Total
Balance as of June 1, 2015	\$0.00	\$39,126.84	\$6,892.61	\$0.00	\$46,019.45
TD Bank - Capital Reserve	\$0.00				\$0.00
TD Bank - Current Checking					\$0.00
Santander Bank - Investment Account		\$2,532.34			\$2,532.34
Santander Bank - 2009 Referendum			\$659.22		\$659.22
<b>Totals</b>	<b>\$0.00</b>	<b>\$41,659.18</b>	<b>\$7,551.83</b>	<b>\$0.00</b>	<b>\$49,211.01</b>