POLICY

MONTGOMERY TOWNSHIP **BOARD OF EDUCATION**

FINANCES 6141/Page 1 of 1 TAX REVENUES

6141 TAX REVENUES

The Board of Education believes that the interests of district taxpayers as well as the interests of the educational program are best served by the orderly, planned transfer of tax revenues to the school district as such funds are required to pay the debts of the district.

The Board Secretary shall request the Municipal Treasurer to transfer tax revenues in anticipation of district expenditures in accordance with law and at such intervals as the Board Secretary may determine to be appropriate, provided such intervals occur not less than once every two months in equal amounts.

N.J.S.A. 18A:7D-1 et seq.;18A:17-34

N.J.S.A. 54:4-75

Adopted: 26 July 1999

Reviewed:

