

**Montgomery Township School District**



# **Proposed Budget 2022-2023**

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*Maintaining Excellence*

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**March 15, 2022**

# Montgomery Township School District

## Budget Development Process



**The budget development process is ever going with the board, administration and community.**

- **September 2021** – District staff collaboratively determine needs for the 2022-23 budget
- **January/February 2022** – Superintendent and central office administration review budget requests for reasonableness of needs within district resources
- **February 11, 2022** – Proposed budget presented to Operations, Facilities and Finance Committee
- **March 10, 2022** – State aid notices released to school districts
- **March 11, 2022** – Tentative Budget shared with Operations, Facilities and Finance Committee

# Montgomery Township School District

## Budget Development Process



- **March 15, 2022** – Proposed budget presented to the Board and the Board of Education adopts a tentative budget
- **March 28, 2022** - District submits the budget to the Executive County Superintendent for approval
- **April 20, 2022** - The Executive County Superintendent approval is required prior to advertising
- **April 22, 2022** – Advertised budget and notice of public hearing in the newspaper
- **April 26, 2022** - Public Hearing and Board of Education adoption of the 2022-23 school budget

# Montgomery Township School District



## 2022-23 Budget Sources of General Fund Revenues

Source	2021-22	2022-23	\$ Inc/(Dec)
Local Taxes	81,290,772	82,916,587	1,625,815
State Aid	6,762,187	7,815,919	1,053,732
Fund Balance & Reserves	4,282,814	4,324,656	41,842
<u>Miscellaneous &amp; Other</u>	<u>1,124,430</u>	<u>953,996</u>	<u>(170,434)</u>
<b>Total Fund</b> =====	<b>93,460,203</b> =====	<b>96,011,158</b> =====	<b>2,550,955</b> =====

# Montgomery Township School District



## 2022-23 Budget Sources of Debt Service Fund Revenues

Source	2021-22	2022-23	\$ Inc/(Dec)
Local Taxes	7,097,597	7,235,215	137,618
State Aid	691,892	730,449	38,557
Fund Balance & Reserves	92,300	32,139	(60,161)
<b>Total Debt Service Fund</b> =====	<b>7,881,789</b> =====	<b>7,997,803</b> =====	<b>116,014</b> =====



# Montgomery Township School District

## General Fund Function Comparison



	2021-22	2022-23	\$ Inc/(Dec)	% Inc/(Dec)
Regular Programs-Instruction	26,881,036	27,171,005	289,969	1.08%
Employee Benefits	18,506,568	19,200,256	693,688	3.75%
Special Education	17,853,810	19,197,655	1,343,845	7.53%
Operations & Maintenance of Plant	7,279,844	7,481,130	201,286	2.76%
Administration	7,277,384	6,964,003	(313,381)	(4.31)%
Instructional Support Services	5,369,856	5,561,777	191,921	3.57%
Transportation	5,333,215	6,023,864	690,649	12.95%
Basic Skills/Bilingual Instruction	2,014,475	1,985,405	(29,070)	(1.44)%
Co-Curricular/Athletics	1,606,334	1,653,632	47,298	2.94%
Capital Outlay	1,240,705	713,605	(527,100)	(42.48)%
Charter Schools	<u>96,976</u>	<u>58,826</u>	<u>(38,150)</u>	<u>(39.34)%</u>
<b>Total General Fund</b>	<b>93,460,203</b>	<b>96,011,158</b>	<b>2,550,955</b>	<b>2.65%</b>

# Montgomery Township School District

## Benefits of Full Day Kindergarten Proposed Public Question



**Contributes to increased school readiness.** Students in full-day kindergarten tend to be better prepared for primary-grade learning than those in half-day programs.

**Leads to higher academic achievement.** Achievement findings for full-day kindergarten students show a trend toward higher achievement.

**Improves student attendance.** Two of the longitudinal studies show better attendance in kindergarten and through the primary grades, which translates to more learning time.

**Supports literacy and language development.** Recent studies underscore previous findings that full-day kindergarten students show faster gains on literacy and language measures when compared to half-day kindergarten students.

**Benefits children socially and emotionally.** Full-day kindergarten gives children more time in a structured setting, which may enhance their social, emotional and behavioral development.

<https://www.nj.gov/education/ece/k/FullDayK.pdf>

WestEd Policy Brief – Full-Day Kindergarten – Expanding Learning Opportunities © 2005 WestEd.

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## Questions

