

*Auditor's Management Report*

*for the*

*Township of Montgomery  
School District*

*in the*

*County of Somerset  
New Jersey*

*for the*

*Fiscal Year Ended  
June 30, 2015*

*Auditor's Management Report*

*for the*

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*Fiscal Year Ended  
June 30, 2015*

**AUDITOR'S MANAGEMENT REPORT OF ADMINISTRATIVE  
FINDINGS-FINANCIAL AND COMPLIANCE**

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## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Education  
Township of Montgomery School District  
County of Somerset  
Skillman, New Jersey 08558

We have audited, in accordance with U.S. generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Township of Montgomery School District in the County of Somerset for the year ended June 30, 2015, and have issued our report dated December 7, 2015.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Township of Montgomery School District, County of Somerset, New Jersey, the New Jersey Department of Education and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

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CERTIFIED PUBLIC ACCOUNTANTS

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PUBLIC SCHOOL ACCOUNTANT NO. 93

December 7, 2015

**Independent Auditor's Management Report of Administrative Findings - Financial and Compliance**

**SCOPE OF AUDIT**

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Monies, the activities of the Township of Montgomery Board of Education, and the records of the various funds under the auspices of the Board of Education.

**ADMINISTRATIVE PRACTICES AND PROCEDURES**

**Insurance (N.J.S.A. 18A:17-26, 18A: 17-32)**

Insurance coverage was carried in the amounts as detailed in the District's CAFR (See Exhibit "J-20").

**Official Bonds**

<u>NAME</u>	<u>POSITION</u>	<u>AMOUNT OF BONDS</u>
Ronald Rossi	Treasurer of School Monies	\$365,000.00
Thomas M. Venanzi	Board Secretary/School Business Administrator	25,000.00

There is a Public Employees' Faithful Performance Blanket Position Bond with SAIF covering all other employees with coverage of \$500,000.00.

Adequacy of insurance coverage is the responsibility of the Board of Education.

**Tuition Charges**

A comparison of tentative tuition charges and actual certified tuition charges was made.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**FINANCIAL PLANNING, ACCOUNTING AND REPORTING**

**Examination of Claims**

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

**Payroll Account**

The gross salaries of all employees of the Board and the Board's required payroll contributions were deposited in the Payroll Account.

All payrolls tested were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were promptly remitted to the proper agencies.

The balances of funds on deposit in the Payroll Account are analyzed on a monthly basis.

**Position Control Roster**

The Position Control Roster was reviewed and compared to payroll records, employee benefit records and charges made to the general ledger to ensure proper and consistent financial reporting and that employee benefits are only offered to current employees.

**Reserve for Encumbrances, Liability (Current) for Accounts Payable**

A review of outstanding purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable.

**Unemployment Compensation Insurance Trust Fund**

The Board has adopted the direct reimbursement method and has established an Unemployment Compensation Insurance Trust Fund.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**FINANCIAL PLANNING, ACCOUNTING AND REPORTING (CONTINUED)**

**Classification of Expenditures**

The coding of expenditures was tested for proper classification in accordance with N.J.A.C.6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

**Board Secretary's Records**

The financial records, books of account and minutes of the Board Secretary were maintained in satisfactory condition and the contractual order system was fully implemented.

**Treasurer's Records**

The records maintained by the Treasurer of School Monies were in satisfactory condition and independently maintained from the Board Secretary/Board Administrator.

**Elementary and Secondary Education Act/Improving America's Schools Act (IASA) as  
Reauthorized by the No Child Left Behind Act of 2001**

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue section of the CAFR. This section of the CAFR documents the financial position pertaining to projects under Title I, II, and III of the Elementary and Secondary Education Act as amended and reauthorized.

**Other Special Federal and State Projects**

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**T.P.A.F. Reimbursement**

Our audit procedures included a test of the biweekly reimbursement filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 60 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement. No exceptions were noted.

**SCHOOL PURCHASING PROGRAMS**

**Contracts and Agreements Requiring Advertisement for Bids**

**N.J.S.A. 18A:18A-3 States:**

"a. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$21,000.00, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefor, except that the board of education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. (pending before the Legislature as section 15 of this bill) of section 9 of P.L. 1971 c. 198 (C.40A:11-9) the board of education may establish that the bid threshold may be up to \$36,000.00. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

b. Commencing in the fifth year after the year in which P.L. 1999 c. 440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2 and shall round the adjustment to the nearest \$1,000.00. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of every year in which it is made. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months."



**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**SCHOOL PURCHASING PROGRAMS (CONTINUED)**

**Contracts and Agreements Requiring Advertisement for Bids (Continued)**

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this chapter or specifically by any other law.

The board of education may, by resolution approve by the majority of the board of education and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the board of education finds that it has had negative prior experience with the bidder."

Effective July 1, 2013, the bid threshold in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) is \$36,000.00 (with a Qualified Purchasing Agent) and \$26,000.00 (without a Qualified Purchasing Agent). As authorized by a resolution of the Board of Education, the bid threshold for all purchases made by the District's qualified purchasing agent is \$36,000.00. The bid threshold for public school transportation contracts under N.J.S.A. 18A:39-3 is \$18,300.00.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies; the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies," in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**FOOD SERVICE FUND**

The financial transactions and statistical records of the School Food Services were maintained in satisfactory condition. The financial accounts, meal count records and eligibility applications were reviewed on a test-check basis. No exceptions were noted.

Cash receipts and bank records were reviewed for timely deposit without exception.

The number of meals claimed for reimbursement was verified against sales and meal count records. As part of the claims review process the edit check worksheet was completed. Reimbursement vouchers were properly computed and timely filed. Meals claimed agreed with the meal count records tested. No exceptions were noted.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school by school basis. The free and reduced priced meal policy is uniformly administered throughout the school district. The required verification procedures for free and reduced price applications were completed and available for review. No exceptions were noted.

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used. No exceptions were noted.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service. Net cash resources did not exceed three months average expenditures.

The District utilizes a food service management company and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1.

USDA Food Distribution Program food and commodities were received and an inventory was maintained on a first-in, first-out basis.

Exhibits reflecting Child Nutrition Program operations are included in Section G of the CAFR.

**Independent Auditor's Management Report of Administrative  
Findings - Financial and Compliance**

**STUDENT BODY ACTIVITIES**

The records for the Student Body Activities were maintained in satisfactory condition.

**APPLICATION FOR STATE SCHOOL AID**

Our audit procedures included a test of information reported in the October 15, 2014 Application for State School Aid (A.S.S.A) for on-roll, private schools for the handicapped, low-income and bilingual. We also performed a review of the district procedures related to its completion. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district has adequate procedures for the recording of student enrollment data.

**PUPIL TRANSPORTATION**

Our audit procedures included a test of on roll status reported in the 2014-15 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

**FACILITIES**

Our procedures included review of the SDA grant agreement for consistency with recording SDA revenue, transfer of local funds from the general fund or from the capital reserve account, and awarding of contracts for eligible facilities construction. No exceptions were noted.

**FOLLOW-UP ON PRIOR YEAR'S FINDINGS**

Not applicable. No prior year findings.

**Independent Auditor's Management Report of Administrative Findings - Financial and Compliance**

**RECOMMENDATIONS**

NONE

TOWNSHIP OF MONTGOMERY SCHOOL DISTRICT  
 SCHEDULE OF AUDITED ENROLLMENTS  
 APPLICATION FOR STATE SCHOOL AID SUMMARY  
 ENROLLMENT AS OF OCTOBER 15, 2014

	2014-15 Application for State School Aid				Sample for Verification				Private School for Handicapped							
	Reported on A.S.A. as on Roll	Full	Shared	Workpapers on Roll	Errors Full	Shared	Sample Selected from Workpapers Full	Shared	Registers on Roll Full	Shared	Registers on Roll Full	Errors per Register on Roll Full	Shared	Reported as Private Schools	Sample Verification	Sample Errors
Half Day PreSchool	35			35	0		12		12		0					
Half Day Kindergarten	202			202	0		17		17		0					
One	229			229	0		16		16		0					
Two	235			235	0		18		18		0					
Three	289			289	0		14		14		0					
Four	292			292	0		16		16		0					
Five	350			350	0		20		20		0					
Six	352			352	0		19		19		0					
Seven	374			374	0		21		21		0					
Eight	379			379	0		15		15		0					
Nine	365	1		365	0	0	17	0	17	0	0	0	0	0	0	0
Ten	400	1		400	0	0	21	0	21	0	0	0	0	0	0	0
Eleven	399	0		399	0	0	18	0	18	0	0	0	0	0	0	0
Twelve	360	2		360	0	0	23	0	23	0	0	0	0	0	0	0
Subtotal	4261	4		4261	0	0	247	0	247	0	0	0	0	0	0	0
SpEd Elementary	206	0		206	0	0	19	0	19	0	0	0	3	3	3	0
SpEd Middle School	122	0		122	0	0	17	0	17	0	0	0	3	3	3	0
SpEd High School	192	1		192	0	0	20	0	20	0	0	0	20	14	14	0
Subtotal	520	1		520	0	0	56	0	56	0	0	0	26	20	20	0
Totals	4781	5		4781	0	0	303	0	303	0	0	0	26	20	20	0
Percentage					0.00%						0.00%		0.00%			0.00%

TOWNSHIP OF MONTGOMERY SCHOOL DISTRICT  
 SCHEDULE OF AUDITED ENROLLMENTS  
 APPLICATION FOR STATE SCHOOL AID SUMMARY  
 ENROLLMENT AS OF OCTOBER 15, 2014

	Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.A. as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Preschool	11	11	0	6	6	0	2	0	(2)	0	0	0
Half Day Kindergarten	12	12	0	6	6	0	0	2	2	2	2	0
One	7	7	0	5	5	0	1	1	0	1	1	0
Two	13	13	0	7	7	0	0	0	0	0	0	0
Three	7	7	0	5	5	0	0	0	0	0	0	0
Four	15	15	0	10	10	0	0	0	0	0	0	0
Five	15	15	0	9	9	0	1	1	0	1	1	0
Six	12	12	0	9	9	0	1	1	0	1	1	0
Seven	4	4	0	4	4	0	0	0	0	0	0	0
Eight	7.5	7.5	0	5	5	0	0	0	0	0	0	0
Nine	12.5	12.5	0	8	8	0	1	1	0	0	0	0
Ten	10	10	0	6	6	0	0	0	0	0	0	0
Eleven	8	8	0	5	5	0	0	0	0	0	0	0
Twelve												
Subtotal	134	134	0	85	85	0	6	6	0	5	5	0
SpEd Elementary	20	20	0	14	14	0	3	3	0	1	1	0
SpEd Middle School	13	13	0	9	9	0	1	1	0	1	1	0
SpEd High School	24.0	24	0	12	12	0	0	0	0	0	0	0
Subtotal	57.0	57.0	0	35	35	0	4	4	0	2	2	0
Totals	191.0	191.0	0	120	120	0	10	10	0	7	7	0
Percentage Error			0.00%			0.00%			0.00%			0.00%

Transportation

	Reported on DRTRS by DOE		Reported on DRTRS by District		Transportation	
	DOE	District	Tested	Verified	Errors	Errors
Reg. Public Schools, col.1	3840	3840	0	259	259	0
Reg. - SpEd, Col.4	398	398	0	27	27	0
Transported - Non-Public, col.3	38	38	0	3	3	0
Special Ed Spec, col.6	221	221	0	15	15	0
Totals	4497	4497	0	304	304	0
Percentage Error			0.00%			0.00%

TOWNSHIP OF MONTGOMERY SCHOOL DISTRICT  
 SCHEDULE OF AUDITED ENROLLMENTS  
 APPLICATION FOR STATE SCHOOL AID SUMMARY  
 ENROLLMENT AS OF OCTOBER 15, 2014

	Resident LEP NOT Low Income		Sample for Verification			
	Reported on A.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Preschool	0	0	0	0	0	0
Half Day Kindergarten	6	6	0	5	5	0
One	8	8	0	7	7	0
Two	4	4	0	3	3	0
Three	6	6	0	6	6	0
Four	3	3	0	2	2	0
Five	0	0	0	0	0	0
Six	3	3	0	2	2	0
Seven	2	2	0	2	2	0
Eight	4	4	0	4	4	0
Nine	2	2	0	2	2	0
Ten	6	6	0	6	6	0
Eleven	4	4	0	2	2	0
Twelve	0	0	0	0	0	0
Subtotal	48	48	0	41	41	0
SpEd Elementary	0	0	0	2	2	0
SpEd Middle School	0	0	0	0	0	0
SpEd High School	0	0	0	0	0	0
Subtotal	0	0	0	2	2	0
Totals	48	48	0	43	43	0
Percentage Error			0.00%			0.00%

TOWNSHIP OF MONTGOMERY SCHOOL DISTRICT  
SCHEDULE OF MEAL COUNT ACTIVITY  
FOOD SERVICE FUND  
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE</u>	<u>OVER/ (UNDER) CLAIM</u>
National School Lunch	Paid	118,424	118,424	0.00	\$0.280	\$0.00
	Reduced	2,435	2,435	0.00	2.580	\$0.00
	Free	<u>8,114</u>	<u>8,114</u>	<u>0.00</u>	2.980	<u>\$0.00</u>
	<u>TOTAL</u>	<u>128,973</u>	<u>128,973</u>	<u>0.00</u>		<u>\$0.00</u>



**TOWNSHIP OF MONTGOMERY SCHOOL DISTRICT  
NET CASH RESOURCE SCHEDULE - FOOD SERVICE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

A School Food Authority is required to maintain a nonprofit School Food Service. The nonprofit status of the School Food Service is determined by evaluating net cash resources. Net cash resources may not exceed three months average expenditures.

As illustrated in the schedule below, the Districts Net Cash Resources (\$428,988.16) do not exceed three months average expenditures (\$443,488.11)

<b><u>Net Cash Resources:</u></b>		<b>Food Service B - 4/5</b>
<b>CAFR</b>	<b>Current Assets*</b>	
B-4	Cash & Cash Equivalents	\$545,797.79
B-4	Accounts Receivable	7,219.02
<b>CAFR</b>	<b>Current Liabilities</b>	
B-4	Less Accruals	(122,271.58)
B-4	Less Unearned Revenue	(1,757.07)
		<hr/>
	<b>Net Cash Resources</b>	<b>\$428,988.16 (A)</b>
		<hr/> <hr/>
<b><u>Net Adj. Total Operating Expense:</u></b>		
B-5	Tot. Operating Exp.	\$1,522,077.10
B-5	Less Depreciation	(43,783.39)
		<hr/>
	Adj. Tot. Oper. Exp.	<b>\$1,478,293.71 (B)</b>
		<hr/> <hr/>
<b><u>Average Monthly Operating Expense:</u></b>		
	B / 10	<b>\$147,829.37 (C)</b>
		<hr/> <hr/>
<b><u>Three times monthly Average:</u></b>		
	3 X C	<b>\$443,488.11 (D)</b>
		<hr/> <hr/>

TOTAL IN BOX A	\$428,988.16	
LESS TOTAL IN BOX D	(\$443,488.11)	
NET	<u>(\$14,499.95)</u>	<b>&lt;&lt;--- Excess</b>

**A is greater than D, cash exceeds 3 X average monthly operating expenses.  
D is greater than A, cash does not exceed 3 X average monthly operating expenses.**

\* Inventories are not to be included in total current assets.

TOWNSHIP OF MONTGOMERY SCHOOL DISTRICT  
SCHEDULE OF CALCULATION OF EXCESS SURPLUS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

REGULAR DISTRICT

SECTION 1

2% Calculation of Excess Surplus

2014 - 2015 Total General Fund Expenditures per CAFR Ex C-1	<u>80,966,636.70</u>	
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	<u>370,054.00</u>	
Transfer from Capital Reserve to Capital Projects Fund	<u>                    </u>	
Decreased by:		
On-Behalf TPAF Pension & Social Security	<u>7,055,288.98</u>	
Assets acquired under Capital Leases	<u>388,426.48</u>	
Adjusted 2014 - 2015 General Fund Expenditures		<u>73,892,975.24</u>
2% of Adjusted 2014 - 2015 General Fund Expenditures		<u>1,477,859.50</u>
Greater of line above or \$250,000.00		<u>1,477,859.50</u>
Increased by: Allowable Adjustment		<u>357,133.00</u>
Maximum Unassigned/Undesignated- Unreserved Fund Balance		<u>1,834,992.50</u>

SECTION 2

Total General Budgetary Fund Balances @ 6-30-15	<u>8,912,891.78</u>	
Decreased by:		
Year End Encumbrances	<u>0.00</u>	
Legally Restricted-Designated for Subsequent Year's Expenditures	<u>                    </u>	
Legally Restricted-Excess Surplus-Designated For Subsequent Year's Expenditures	<u>3,169,671.24</u>	
Assigned Fund Balance-Unreserved-Designated For Subsequent Year's Expenditures	<u>                    </u>	
Restricted For Emergency Reserve	<u>220,000.00</u>	
Restricted For Capital Reserve	<u>517,684.66</u>	
Total Unassigned Fund Balance for Excess Surplus Calculation		<u>5,005,535.88</u>

SECTION 3

Restricted Fund Balance-Excess Surplus		<u>3,170,543.38</u>
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Recapitulation of Excess Surplus as of June 30, 2015

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures		<u>3,169,671.24</u>
Reserved Excess Surplus		<u>3,170,543.38</u>
Total Excess Surplus		<u>6,340,214.62</u>

Detail of Allowable Adjustments

Impact Aid		
Sale & Lease-back		
Additional/Unbudgeted Extraordinary Aid		286,617.00
Additional/Unbudgeted Non-Public School Transportation Aid		70,516.00
Current Year School Bus Advertising Revenue		<u>                    </u>
Total Allowable Adjustments		<u>357,133.00</u>